

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BANCORPSOUTH INC
Form 13F-HR
August 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment []; Amendment Number: ____

This Amendment (Check only one): [] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.

Address: One Mississippi Plaza
201 South Spring Street
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman

Title: Senior Vice President and Corporate Secretary

Phone: (662) 680-2084

Signature Place and Date of Signing:

/s/ Cathy S. Freeman Tupelo Mississippi August 11, 2006
----- [City State] [Date]
[Signature]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
 Form 13F Information Table Entry Total: 719
 Form 13F Information Table Value Total: \$14,147,045
 (thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|-------------------|
| 1 | 28-10939 | BancorpSouth Bank |

2

FORM 13F INFORMATION TABLE

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DECRETION | OTHER MANAGERS |
|--|----------------|-----------|-------------------|-------|------------|--------------|-------------------------|-------------------|
| AMERICAN SAFETY INSURANCE HOLDINGS LTD | | G02995101 | 11 | 685 | SH | | SOLE | 1 |
| ARLINGTON TANKERS LTD | | G04899103 | 63 | 2797 | SH | | SOLE | 1 |
| FOSTER WHEELER LTD | | G36535139 | 268 | 6215 | SH | | SOLE | 1 |
| GLOBAL SANTAFE CORP | | G3930E101 | 582 | 10084 | SH | | SOLE | 1 |
| INGSOLL-RAND CO | CL A BERMUDA | G4776G101 | 304 | 7129 | SH | | SOLE | 1 |
| LAZARD LTD SHS A | | G54050102 | 73 | 1830 | SH | | SOLE | 1 |
| MARVELL TECHNOLOGY GROUP | | G5876H105 | 129 | 2925 | SH | | SOLE | 1 |
| MONTPELIER RE HLD LTDF | | G62185106 | 459 | 26620 | SH | | SOLE | 1 |
| NABORS INDUSTRIES | | G6359F103 | 98 | 2923 | SH | | SOLE | 1 |
| SEAGATE | | G7945J104 | 19 | 860 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|---|---------------|-----------|------|-------|----|---------|---|
| TECHNOLOGY SHS WEATHERFORD | NEW (BERMUDA) | G95089101 | 284 | 5730 | SH | SOLE | 1 |
| INTL LTD ALCON INC | | H01301102 | 78 | 793 | SH | SOLE | 1 |
| UBS AG | NEW | H8920M855 | 96 | 881 | SH | SOLE | 1 |
| MIND C.T.I. LTD | COM | M70240102 | 5 | 2000 | SH | SOLE | 1 |
| ORCKIT COMMUNICATIONS LTD SHS | NEW | M7531S206 | 6 | 660 | SH | SOLE | 1 |
| ADC | | 000886309 | 55 | 3282 | SH | SOLE | 1 |
| TELECOMMUNICATIONS A F L A C INC | | 001055102 | 159 | 3440 | SH | SOLE | 1 |
| AGL RESOURCES, INC | | 001204106 | 17 | 450 | SH | SOLE | 1 |
| AT&T INC | COM | 00206R102 | 1078 | 38696 | SH | SOLE | 1 |
| AT&T INC | COM | 00206R102 | 84 | 3048 | SH | DEFINED | 1 |
| ATMI INC | | 00207R101 | 26 | 1078 | SH | SOLE | 1 |
| AARON RENTS INC | COM | 002535201 | 48 | 1800 | SH | SOLE | 1 |
| ABBOTT LAB | | 002824100 | 232 | 5321 | SH | SOLE | 1 |
| ABBOTT LAB | | 002824100 | 183 | 4200 | SH | DEFINED | 1 |
| ACE CASH EXPRESS INC | COM | 004403101 | 42 | 1450 | SH | SOLE | 1 |
| ACTUANT CORP CLASS A | | 00508X203 | 25 | 510 | SH | SOLE | 1 |
| ADAMS EXPRESS CO | COM | 006212104 | 36 | 2804 | SH | SOLE | 1 |
| ADOBE SYSTEMS INCORPORATED DELAWARE | | 00724F101 | 385 | 12691 | SH | SOLE | 1 |
| ADTRAN INC | | 00738A106 | 42 | 1876 | SH | SOLE | 1 |
| AEGON N V ORD | | 007924103 | 309 | 18158 | SH | SOLE | 1 |
| AETNA INC | COM | 00817Y108 | 15 | 400 | SH | DEFINED | 1 |
| AFFILIATED MANAGERS GROUP | COM | 008252108 | 131 | 1518 | SH | SOLE | 1 |
| AGERE SYS INC | COM | 00845V308 | 125 | 8524 | SH | SOLE | 1 |
| AGILENT TECHNOLOGIES, INC. | | 00846U101 | 58 | 1851 | SH | SOLE | 1 |
| AGNICO EAGLE MINES | | 008474108 | 96 | 2915 | SH | SOLE | 1 |
| AIR PRODS & CHEMS INC | COM | 009158106 | 7 | 111 | SH | SOLE | 1 |
| AIRTRAN HLDGS INC | COM | 00949P108 | 11 | 805 | SH | SOLE | 1 |
| AIXTRON | ADR | 009606104 | 1 | 510 | SH | SOLE | 1 |
| AKTIENGELELLSCHAFT AKZO NOBEL NV | ADR | 010199305 | 5 | 110 | SH | SOLE | 1 |
| ALCAN INC | COM | 013716105 | 3 | 80 | SH | SOLE | 1 |
| ALCOA INC | | 013817101 | 128 | 3982 | SH | SOLE | 1 |
| ALLIANT TECHSYSTEMS, INC | | 018804104 | 72 | 953 | SH | SOLE | 1 |
| ALLIANZ AKTIENGESELLSCHAFT SP SH | ADR 1/10 | 018805101 | 6 | 400 | SH | SOLE | 1 |
| ALLIANCEBERSTEIN HLDG LP | | 01881G106 | 122 | 2000 | SH | DEFINED | 1 |
| ALLIED CAP CO FUND | | 01903Q108 | 9 | 315 | SH | SOLE | 1 |
| ALLIED IRISH BKS P L C | SPON ADR ORD | 019228402 | 8 | 170 | SH | SOLE | 1 |
| ALLION HEALTHCARE INC | COM | 019615103 | 24 | 2795 | SH | SOLE | 1 |
| ALLSCRIPTS | COM | 01988P108 | 18 | 1075 | SH | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| HEALTHCARE | | | | | | | | |
|-----------------------------------|---------|-----------|-----|-------|----|---------|--|---|
| SOLUTI | | | | | | | | |
| ALLSTATE CORP | COMMON | 020002101 | 676 | 12355 | SH | SOLE | | 1 |
| ALLSTATE CORP | COMMON | 020002101 | 16 | 310 | SH | DEFINED | | 1 |
| ALLTEL CORP | | 020039103 | 55 | 873 | SH | SOLE | | 1 |
| ALLTEL CORP | | 020039103 | 370 | 5800 | SH | DEFINED | | 1 |
| ALTERA CORP | | 021441100 | 3 | 200 | SH | SOLE | | 1 |
| ALTRIA GROUP INC | | 02209S103 | 917 | 12499 | SH | SOLE | | 1 |
| AMBAC FINANCIAL GROUP | | 023139108 | 4 | 50 | SH | SOLE | | 1 |
| AMCOL INTL CORP | COM | 02341W103 | 21 | 820 | SH | SOLE | | 1 |
| AMERCO | | 023586100 | 80 | 803 | SH | SOLE | | 1 |
| AMERICAN COMMERCIAL LINES | COM NEW | 025195207 | 29 | 495 | SH | SOLE | | 1 |
| AMERICAN ELECTRIC POWER | | 025537101 | 127 | 3725 | SH | SOLE | | 1 |
| AMER EXPRESS CO | | 025816109 | 261 | 4922 | SH | SOLE | | 1 |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 404 | 6858 | SH | SOLE | | 1 |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 10 | 175 | SH | DEFINED | | 1 |
| AMERICAN TOWER CORP | CL A | 029912201 | 143 | 4624 | SH | SOLE | | 1 |

3

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--------------------------|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| AMERICREDIT CORP | COM | 03060R101 | 86 | 3094 | SH | | SOLE | 1 |
| AMERISAFE INC | CL A | 03071H100 | 16 | 1325 | SH | | SOLE | 1 |
| AMERUS LIFE HOLDINGS | | 03072M108 | 110 | 1889 | SH | | SOLE | 1 |
| AMERIGAS PARTNERS L P | | 030975106 | 14 | 500 | SH | | SOLE | 1 |
| AMGEN INC | | 031162100 | 874 | 13401 | SH | | SOLE | 1 |
| AMGEN INC | | 031162100 | 13 | 200 | SH | | DEFINED | 1 |
| AMSOUTH BANCORPORATION | | 032165102 | 623 | 23559 | SH | | SOLE | 1 |
| ANADARKO PETE CORP | | 032511107 | 16 | 344 | SH | | SOLE | 1 |
| ANADARKO PETE CORP | | 032511107 | 80 | 1696 | SH | | DEFINED | 1 |
| ANGIODYNAMICS INC | COM | 03475V101 | 16 | 610 | SH | | SOLE | 1 |
| ANGLO AMERICAN PLC SP | ADR | 03485P102 | 214 | 10488 | SH | | SOLE | 1 |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 337 | 7406 | SH | | SOLE | 1 |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 164 | 3600 | SH | | DEFINED | 1 |
| ANNALY MTG MGMT | | 035710409 | 2 | 200 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|--|---------------|-----------|-------|---------|----|---------|---|
| AON CORP | | 037389103 | 15 | 433 | SH | SOLE | 1 |
| APACHE CORP | | 037411105 | 42 | 617 | SH | SOLE | 1 |
| APPLE COMP INC | | 037833100 | 96 | 1680 | SH | SOLE | 1 |
| APPLE COMP INC | | 037833100 | 80 | 1400 | SH | DEFINED | 1 |
| APPLEBEES INTL INC | COM | 037899101 | 65 | 3395 | SH | SOLE | 1 |
| APPLIED MATERIALS INC | | 038222105 | 375 | 23093 | SH | SOLE | 1 |
| ARCH COAL, INC | | 039380100 | 61 | 1462 | SH | SOLE | 1 |
| ARCHER-DANIELS- MIDLAND COMPANY | | 039483102 | 11 | 279 | SH | SOLE | 1 |
| ARENA RESOURCES INC | COM | 040049108 | 61 | 1808 | SH | SOLE | 1 |
| ARGONAUT GROUP INC | | 040157109 | 26 | 885 | SH | SOLE | 1 |
| ARTHROCARE CORP | COM | 043136100 | 13 | 320 | SH | SOLE | 1 |
| ARVINMERITOR | | 043353101 | 0 | 44 | SH | SOLE | 1 |
| ASHFORD HOSPITALITY TRUST INC | | 044103109 | 38 | 3075 | SH | SOLE | 1 |
| AUTO DATA PROCESS | | 053015103 | 199 | 4400 | SH | SOLE | 1 |
| AUTOZONE | | 053332102 | 17 | 200 | SH | SOLE | 1 |
| AUTOZONE | | 053332102 | 33 | 377 | SH | DEFINED | 1 |
| AVAYA INC | | 053499109 | 58 | 5151 | SH | SOLE | 1 |
| AXA-UAP | ADR | 054536107 | 12 | 373 | SH | SOLE | 1 |
| BB&T CORP | | 054937107 | 19 | 464 | SH | SOLE | 1 |
| BASF AG | ADR | 055262505 | 228 | 2847 | SH | SOLE | 1 |
| BCE INC | | 05534B109 | 105 | 4460 | SH | SOLE | 1 |
| BJ SERVICES CO | | 055482103 | 412 | 11064 | SH | SOLE | 1 |
| BP AMOCO PLC | SPONSORED ADR | 055622104 | 586 | 8429 | SH | SOLE | 1 |
| BP AMOCO PLC | SPONSORED ADR | 055622104 | 261 | 3756 | SH | DEFINED | 1 |
| BALDOR ELEC CO | COM | 057741100 | 42704 | 1364787 | SH | DEFINED | 1 |
| BANCO SANTANDER CENT HISPANO SA | ADR | 05964H105 | 5 | 390 | SH | SOLE | 1 |
| BANCORPSOUTH INC | | 059692103 | 25059 | 919611 | SH | SOLE | 1 |
| BANCORPSOUTH INC | | 059692103 | 1917 | 70366 | SH | DEFINED | 1 |
| BANK OF AMERICA CORP | NEW COM | 060505104 | 362 | 7532 | SH | SOLE | 1 |
| BANK OF THE OZARKS, INC | | 063904106 | 3069 | 92200 | SH | DEFINED | 1 |
| BANKATLANTIC BANCORP | CL A | 065908501 | 39 | 2660 | SH | SOLE | 1 |
| BAXTER INTL INC | | 071813109 | 83 | 2280 | SH | SOLE | 1 |
| BEAR STEARNS COS INC | | 073902108 | 92 | 657 | SH | SOLE | 1 |
| BELLSOUTH CORP | | 079860102 | 453 | 12519 | SH | SOLE | 1 |
| BELLSOUTH CORP | | 079860102 | 97 | 2696 | SH | DEFINED | 1 |
| BERKSHIRE HATHAWAY "A" | | 084670108 | 91 | 1 | SH | SOLE | 1 |
| BERKSHIRE HATHAWAY INC DEL | CL B | 084670207 | 9 | 3 | SH | DEFINED | 1 |
| BEST BUY INC | COMMON STOCK | 086516101 | 83 | 1530 | SH | SOLE | 1 |
| BIRCH MTN RES LTD | COM | 09066X109 | 21 | 4250 | SH | SOLE | 1 |
| BLACKROCK INVT QUALITY MUNI TR INC | | 09247D105 | 51 | 3000 | | SOLE | 1 |
| BLOCK H & R INC | COM | 093671105 | 5 | 217 | SH | SOLE | 1 |
| BOEING INC | | 097023105 | 59 | 725 | SH | SOLE | 1 |
| BOSTON SCIENTIFIC | | 101137107 | 33 | 2015 | SH | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|---|-----|-----------|-----|-------|----|------|---|
| BOYD GAMING CORP | | 103304101 | 112 | 2798 | SH | SOLE | 1 |
| BRANDYWINE RLTY | NEW | 105368203 | 1 | 48 | SH | SOLE | 1 |
| TR SH BEN INT | | | | | | | |
| BRIGGS & STRATTON CORP | | 109043109 | 45 | 1465 | SH | SOLE | 1 |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 263 | 10180 | SH | SOLE | 1 |
| BROADCOM CORP | | 111320107 | 74 | 2472 | SH | SOLE | 1 |
| BUILDERS | COM | 12008R107 | 25 | 1245 | SH | SOLE | 1 |
| FIRSTSOURCE INC | | | | | | | |
| BURLINGTON NORTHERN/SANTA FE CORP | | 12189T104 | 24 | 310 | SH | SOLE | 1 |
| CBS CORP CL B | NEW | 124857202 | 101 | 3768 | SH | SOLE | 1 |
| CIGNA CORPORATION | | 125509109 | 279 | 2835 | SH | SOLE | 1 |
| CRH PLC | ADR | 12626K203 | 4 | 140 | SH | SOLE | 1 |
| CVS CORP DELAWARE | | 126650100 | 232 | 7582 | SH | SOLE | 1 |
| CA INC | COM | 12673P105 | 792 | 38600 | SH | SOLE | 1 |
| CADBURY | ADR | 127209302 | 193 | 4998 | SH | SOLE | 1 |
| SCHWEPPES PLC | | | | | | | |
| CADENCE DESIGN SYSTEMS INC | | 127387108 | 143 | 8383 | SH | SOLE | 1 |
| CALIFORNIA PIZZA | COM | 13054D109 | 18 | 675 | SH | SOLE | 1 |

4

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--|----------------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| KITCHEN INC | | | | | | | | |
| CANADIAN PAC RAILWAY | | 13645T100 | 116 | 2277 | SH | | SOLE | 1 |
| CANON INC | ADR REPSTG 5 SHRS | 138006309 | 347 | 4745 | SH | | SOLE | 1 |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 1037 | 12137 | SH | | SOLE | 1 |
| CAREMARK RX INC | | 141705103 | 151 | 3035 | SH | | SOLE | 1 |
| CARNIVAL CORP | | 143658300 | 208 | 5004 | SH | | SOLE | 1 |
| CARTERS INC | | 146229109 | 49 | 1890 | SH | | SOLE | 1 |
| CELADON GROUP INC | | 150838100 | 32 | 1469 | SH | | SOLE | 1 |
| CENDANT CORP | COM | 151313103 | 466 | 28676 | SH | | SOLE | 1 |
| CENTERPOINT ENERGY INC | | 15189T107 | 9 | 724 | SH | | SOLE | 1 |
| CENTRAL EUROPE AND RUSSIA FD INC | | 153436100 | 1 | 34 | SH | | SOLE | 1 |
| CENTURYTEL, INC | | 156700106 | 37 | 1000 | SH | | SOLE | 1 |
| CERNER CORP | COM | 156782104 | 71 | 1927 | SH | | SOLE | 1 |
| CHEESECAKE FACTORY | | 163072101 | 55 | 2058 | SH | | SOLE | 1 |
| CHESAPEAKE | | 165167107 | 87 | 2878 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|--------------------|----------------|-----------|------|--------|----|---------|--|---|
| ENERGY CORP | | | | | | | | |
| CHEVRON | | 166764100 | 1253 | 20191 | SH | SOLE | | 1 |
| CORPORATION | | | | | | | | |
| CHEVRON | | 166764100 | 136 | 2200 | SH | DEFINED | | 1 |
| CORPORATION | | | | | | | | |
| CHINA TELECOM | SPON ADR H SHS | 169426103 | 4 | 150 | SH | SOLE | | 1 |
| CORP LTD | | | | | | | | |
| CIENA CORP | | 171779101 | 94 | 19583 | SH | SOLE | | 1 |
| CISCO SYS INC | | 17275R102 | 752 | 38573 | SH | SOLE | | 1 |
| CITIGROUP, INC | | 172967101 | 474 | 9838 | SH | SOLE | | 1 |
| CITIGROUP, INC | | 172967101 | 352 | 7307 | SH | DEFINED | | 1 |
| CITIZENS | | 17453B101 | 58 | 4493 | SH | SOLE | | 1 |
| COMMUNICATIONS | | | | | | | | |
| CO | | | | | | | | |
| CITIZENS | | 174715102 | 3616 | 158987 | SH | SOLE | | 1 |
| HOLDING COMPANY | | | | | | | | |
| COACH INC | | 189754104 | 133 | 4465 | SH | SOLE | | 1 |
| COCA COLA CO | | 191216100 | 567 | 13195 | SH | SOLE | | 1 |
| COCA COLA CO | | 191216100 | 241 | 5625 | SH | DEFINED | | 1 |
| COCA COLA | COM | 191219104 | 40 | 2000 | SH | SOLE | | 1 |
| ENTERPRISES INC | | | | | | | | |
| COGNIZANT | | 192446102 | 143 | 2131 | SH | SOLE | | 1 |
| TECHNOLOGY SOL | | | | | | | | |
| COHERENT INC | | 192479103 | 25 | 755 | SH | SOLE | | 1 |
| COLGATE-PALMOLIVE | | 194162103 | 204 | 3407 | SH | SOLE | | 1 |
| CO | | | | | | | | |
| COLONIAL PPTYS | COM | 195872106 | 1 | 26 | SH | SOLE | | 1 |
| TR SH BEN INT | | | | | | | | |
| COMCAST CORP CL | COM NEW | 20030N101 | 5 | 175 | SH | SOLE | | 1 |
| A | | | | | | | | |
| COMCAST CORP CL | COM NEW | 20030N101 | 13 | 401 | SH | DEFINED | | 1 |
| A | | | | | | | | |
| COMERICA INC | | 200340107 | 9 | 180 | SH | SOLE | | 1 |
| COMMERCE | COM | 200519106 | 455 | 12771 | SH | SOLE | | 1 |
| BANCORP INC NJ | | | | | | | | |
| COMMSCOPE INC | | 203372107 | 97 | 3095 | SH | SOLE | | 1 |
| COMMUNITY | | 203668108 | 56 | 1529 | SH | SOLE | | 1 |
| HEALTH SYSTEMS | | | | | | | | |
| COMPUTER | COMMON | 205363104 | 4 | 99 | SH | DEFINED | | 1 |
| SCIENCES | | | | | | | | |
| CORPORATION | | | | | | | | |
| COMSTOCK | | 205684103 | 5 | 935 | SH | SOLE | | 1 |
| HOMEBUILDING COS | | | | | | | | |
| COMTECH | NEW | 205826209 | 22 | 765 | SH | SOLE | | 1 |
| TELECOMMUNICATIONS | | | | | | | | |
| CCOM | | | | | | | | |
| CONAGRA FOODS | COM | 205887102 | 418 | 18926 | SH | SOLE | | 1 |
| INC | | | | | | | | |
| CONEXANT SYS INC | COM | 207142100 | 0 | 176 | SH | SOLE | | 1 |
| CONNETICS | | 208192104 | 18 | 1590 | SH | SOLE | | 1 |
| CORPORATION | | | | | | | | |
| CONN'S INC | | 208242107 | 27 | 1045 | SH | SOLE | | 1 |
| CONN'S INC | | 208242107 | 21 | 800 | SH | DEFINED | | 1 |
| CONOCO PHILLIPS | | 20825C104 | 566 | 8646 | SH | SOLE | | 1 |
| CONSECO INC | NEW | 208464883 | 259 | 11260 | SH | SOLE | | 1 |
| CONSOL ENERGY | COM | 20854P109 | 92 | 1980 | SH | SOLE | | 1 |
| INC | | | | | | | | |
| CONSOLIDATED | COM | 209115104 | 1 | 34 | SH | SOLE | | 1 |
| EDISON INC | | | | | | | | |
| COOPER TIRE & | | 216831107 | 170 | 15328 | SH | SOLE | | 1 |
| RUBBER CO | | | | | | | | |
| COOPER TIRE & | | 216831107 | 1 | 100 | SH | DEFINED | | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|--|-----|-----------|-----|-------|----|------|---|
| RUBBER CO CORN PRODUCTS INTERNATIONAL INC | | 219023108 | 47 | 1560 | SH | SOLE | 1 |
| CORNING INC | | 219350105 | 147 | 6114 | SH | SOLE | 1 |
| COSI INC | COM | 22122P101 | 12 | 2045 | SH | SOLE | 1 |
| COSTCO WHOLESALE CORP | | 22160K105 | 435 | 7631 | SH | SOLE | 1 |
| CREDIT SUISSE GROUP | ADR | 225401108 | 255 | 4564 | SH | SOLE | 1 |
| CROWN CASTLE INTL CORP | COM | 228227104 | 185 | 5357 | SH | SOLE | 1 |
| CYBERSOURCE CORP | COM | 23251J106 | 36 | 3135 | SH | SOLE | 1 |
| CYTEC INDS INC | COM | 232820100 | 34 | 645 | SH | SOLE | 1 |
| DNP SELECT INCOME FD INC | | 23325P104 | 11 | 1100 | SH | SOLE | 1 |
| DRS TECHNOLOGIES INC | | 23330X100 | 42 | 873 | SH | SOLE | 1 |
| DTE ENERGY CO | | 233331107 | 10 | 270 | SH | SOLE | 1 |
| DANAHER CORP DEL | COM | 235851102 | 88 | 1375 | SH | SOLE | 1 |
| DEALERTRACK HLDGS INC | COM | 242309102 | 12 | 545 | SH | SOLE | 1 |
| DEERE & CO | | 244199105 | 158 | 1895 | SH | SOLE | 1 |
| DELL INC | | 24702R101 | 622 | 25453 | SH | SOLE | 1 |
| DELTIC TIMBER INC | | 247850100 | 370 | 6572 | SH | SOLE | 1 |

5

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--|----------------|-----------|-------------------|--------|------------|--------------|--------------------------|-------------------|
| DELTIC TIMBER INC | | 247850100 | 25224 | 447565 | SH | | DEFINED | 1 |
| DIAGEO P L C | SPON ADR NEW | 25243Q205 | 549 | 8143 | SH | | SOLE | 1 |
| DIAMONDS TRUST FUND | | 252787106 | 11 | 100 | SH | | SOLE | 1 |
| DIODES INC | COM | 254543101 | 30 | 745 | SH | | SOLE | 1 |
| DIRECTTV GROUP INC | | 25459L106 | 354 | 21461 | SH | | SOLE | 1 |
| WALT DISNEY CO | | 254687106 | 89 | 2989 | SH | | SOLE | 1 |
| DOLLAR THRIFTY AUTO GROUP INC | | 256743105 | 65 | 1453 | SH | | SOLE | 1 |
| DONNELLEY RR & SONS | | 257867101 | 14 | 460 | SH | | SOLE | 1 |
| DOW CHEMICAL CO | | 260543103 | 9 | 255 | SH | | SOLE | 1 |
| DREYFUS STRATEGIC MUNICIPALS INC | | 261932107 | 0 | 9 | | | SOLE | 1 |
| DU PONT EI D NEMOURS & CO | | 263534109 | 85 | 2045 | SH | | SOLE | 1 |
| DUKE ENERGY CORP COM | | 26441C105 | 9 | 317 | SH | | SOLE | 1 |
| DUKE REALTY CORP | | 264411505 | 14 | 405 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|---|---------------|-----------|------|--------|----|---------|---|
| DYCOM INDUSTRIES INC | | 267475101 | 28 | 1354 | SH | SOLE | 1 |
| DYNEGY INC | | 26816Q101 | 79 | 14516 | SH | SOLE | 1 |
| EMC CORP | | 268648102 | 78 | 7130 | SH | SOLE | 1 |
| EMC CORP | | 268648102 | 32 | 2950 | SH | DEFINED | 1 |
| ENI S P A | SPONSORED ADR | 26874R108 | 273 | 4650 | SH | SOLE | 1 |
| E ON AG | SPONSORED ADR | 268780103 | 5 | 150 | SH | SOLE | 1 |
| EASTERN AMERICAN NATURAL GAS TR SPERS RCT | | 276217106 | 29 | 1000 | SH | SOLE | 1 |
| EASTGROUP PROPERTIES INC | | 277276101 | 2 | 60 | SH | SOLE | 1 |
| EATON CORP | COM | 278058102 | 596 | 7907 | SH | SOLE | 1 |
| EBAY INC | | 278642103 | 360 | 12306 | SH | SOLE | 1 |
| ECOLAB INC | COMMON | 278865100 | 5 | 135 | SH | SOLE | 1 |
| EDO CORP | COM | 281347104 | 44 | 1834 | SH | SOLE | 1 |
| EDWARDS LIFESCIENCES CORP | | 28176E108 | 10 | 240 | SH | SOLE | 1 |
| EL PASO CORPORATION | | 28336L109 | 419 | 27937 | SH | SOLE | 1 |
| ELDORADO GOLD CORP | NEW COM | 284902103 | 79 | 16556 | SH | SOLE | 1 |
| ELECTRONIC ARTS INC | | 285512109 | 649 | 15099 | SH | SOLE | 1 |
| EMBARQ CORP | COM | 29078E105 | 105 | 2586 | SH | SOLE | 1 |
| EMERGENCY MEDICAL SVCS CORP | CL A | 29100P102 | 16 | 1305 | SH | SOLE | 1 |
| EMERSON ELECTRIC CO | | 291011104 | 117 | 1400 | SH | SOLE | 1 |
| ENBRIDGE ENERGY PARTNERS LP | | 29250R106 | 43 | 1000 | SH | SOLE | 1 |
| ENCANA CORP-CAD | | 292505104 | 112 | 2145 | SH | SOLE | 1 |
| ENCORE WIRE CORP | COM | 292562105 | 1147 | 31948 | SH | SOLE | 1 |
| ENTERGY CORP | | 29364G103 | 283 | 4013 | SH | SOLE | 1 |
| ENTERGY CORP | | 29364G103 | 41 | 593 | SH | DEFINED | 1 |
| EQUITY INNS, INC | | 294703103 | 22 | 1370 | SH | SOLE | 1 |
| EQUITY INNS, INC | | 294703103 | 24 | 1500 | SH | DEFINED | 1 |
| ERICSSON (LM) TELE CO | ADR (NEW) | 294821608 | 2 | 90 | SH | SOLE | 1 |
| ESCO TECHNOLOGIES INC | | 296315104 | 24 | 450 | SH | SOLE | 1 |
| ESSEX CORP | | 296744105 | 22 | 1210 | SH | SOLE | 1 |
| ESTERLINE TECHNOLOGIES CORP | | 297425100 | 52 | 1270 | SH | SOLE | 1 |
| EUROZINC MNG CORP | COM | 298804105 | 42 | 17471 | SH | SOLE | 1 |
| EXELON CORP | | 30161N101 | 34 | 600 | SH | DEFINED | 1 |
| EXPEDITORS INTL WASH INC | COM | 302130109 | 646 | 11538 | SH | SOLE | 1 |
| EXXON MOBIL CORP | | 30231G102 | 6311 | 102882 | SH | SOLE | 1 |
| EXXON MOBIL CORP | | 30231G102 | 1567 | 25558 | SH | DEFINED | 1 |
| FPL GROUP INC | | 302571104 | 12 | 301 | SH | SOLE | 1 |
| FED HMN LN MTG CORP | VOTING COM | 313400301 | 11 | 205 | SH | SOLE | 1 |
| FEDERATED DEPT STORES INC | | 31410H101 | 109 | 2982 | SH | SOLE | 1 |
| FEDEX CORPORATION | | 31428X106 | 152 | 1305 | SH | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|-------------------------|-----------------------|-----------|------|-------|----|---------|---|
| FERRELLGAS PARTNERS L P | | 315293100 | 11 | 500 | SH | SOLE | 1 |
| FINANCIAL FED CORP COM | | 317492106 | 38 | 1377 | SH | SOLE | 1 |
| FIRST DATA CORP | COM | 319963104 | 635 | 14120 | SH | SOLE | 1 |
| FIRST HORIZON NATIONAL | | 320517105 | 22 | 564 | SH | SOLE | 1 |
| FIRSTMERIT CORP | | 337915102 | 165 | 7884 | SH | SOLE | 1 |
| FIRST ENERGY CORP | COMMON | 337932107 | 216 | 4000 | SH | SOLE | 1 |
| FORD MOTOR COMPANY | COMMON | 345370860 | 8 | 1160 | SH | SOLE | 1 |
| FRANCE TELECOM FREEPORT | SPONSORED ADR CLASS B | 35177Q105 | 6 | 300 | SH | SOLE | 1 |
| MCMORAN COPPER & GOLD | | 35671D857 | 1 | 35 | SH | SOLE | 1 |
| FREESCALE SEMICONDUCTOR | | 35687M206 | 1 | 51 | SH | SOLE | 1 |
| FREESCALE SEMICONDUCTOR | | 35687M206 | 0 | 33 | SH | DEFINED | 1 |
| FUJI PHOTO | NEW ADR | 359586302 | 246 | 7336 | SH | SOLE | 1 |
| GAMESTOP CORP | | 36467W109 | 63 | 1523 | SH | SOLE | 1 |
| GAP INC | DEL COM | 364760108 | 4 | 254 | SH | SOLE | 1 |
| GARDNER DENVER | | 365558105 | 41 | 1070 | SH | SOLE | 1 |
| GAYLORD ENTMT CO | NEW COM | 367905106 | 104 | 2385 | SH | SOLE | 1 |
| GENENTECH INC | | 368710406 | 258 | 3163 | SH | SOLE | 1 |
| GENERAL ELECTRIC CO | | 369604103 | 1743 | 52905 | SH | SOLE | 1 |
| GENERAL ELECTRIC CO | | 369604103 | 16 | 500 | SH | DEFINED | 1 |

6

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--------------------------|----------------|-----------|-------------------|------|------------|--------------|--------------------------|-------------------|
| GEN MTR CORP | | 370442105 | 4 | 150 | SH | | SOLE | 1 |
| GENESEE & WYOMING | CLASS A | 371559105 | 29 | 838 | SH | | SOLE | 1 |
| GENLYTE GROUP INC | | 372302109 | 25 | 350 | SH | | SOLE | 1 |
| GIBRALTAR INDUSTRIES INC | | 374689107 | 58 | 2012 | SH | | SOLE | 1 |
| GILEAD SCIENCES INC | | 375558103 | 123 | 2080 | SH | | SOLE | 1 |
| GLAXOSMITHKLINE PLC | ADR | 37733W105 | 441 | 7909 | SH | | SOLE | 1 |
| GOLDMAN SACHS GROUP | | 38141G104 | 103 | 685 | SH | | SOLE | 1 |
| B F GOODRICH | | 382388106 | 42 | 1059 | SH | | SOLE | 1 |
| GOOGLE INC | | 38259P508 | 251 | 600 | SH | | SOLE | 1 |
| GRANITE CONSTR INC | COM | 387328107 | 27 | 610 | SH | | SOLE | 1 |
| GULFPORT ENERGY | COM NEW | 402635304 | 55 | 5063 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|--------------------------------|---------------|-----------|-----|-------|----|---------|--|---|
| CORP | | | | | | | | |
| HCA INC. | | 404119109 | 224 | 5197 | SH | SOLE | | 1 |
| HCC INSURANCE HOLDINGS, INC | | 404132102 | 32 | 1091 | SH | SOLE | | 1 |
| HMS HLDGS CORP | COM | 40425J101 | 17 | 1625 | SH | SOLE | | 1 |
| HSBC HLDGS PLC | SPONSORED ADR | 404280406 | 321 | 3643 | SH | SOLE | | 1 |
| HAEMONETICS CORP | | 405024100 | 28 | 620 | SH | SOLE | | 1 |
| HALLIBURTON CO | COM | 406216101 | 372 | 5024 | SH | SOLE | | 1 |
| HANCOCK FABRICS | | 409900107 | 5 | 1600 | SH | SOLE | | 1 |
| JOHN HANCOCK PFD INC II | | 41013X106 | 8 | 400 | SH | SOLE | | 1 |
| JOHN HANCOCK PREFERRED | | 41021P103 | 2 | 130 | SH | SOLE | | 1 |
| INCOME FUND III HARRAHS | | 413619107 | 157 | 2209 | SH | SOLE | | 1 |
| ENTERTAINMENT INC | | | | | | | | |
| HARRIS CORP | | 413875105 | 116 | 2800 | SH | SOLE | | 1 |
| HARTFORD FNCL SV GRP INC | COM | 416515104 | 16 | 199 | SH | SOLE | | 1 |
| HAWAIIAN ELEC INDS INC | | 419870100 | 31 | 1130 | SH | DEFINED | | 1 |
| HEALTH CARE SERVICES GROUP INC | | 421906108 | 45 | 2170 | SH | SOLE | | 1 |
| HEALTHCARE REALTY TR | | 421946104 | 46 | 1445 | SH | SOLE | | 1 |
| HEALTH CARE REIT INC | | 42217K106 | 2 | 66 | SH | SOLE | | 1 |
| HEINZ H J CO | COM | 423074103 | 12 | 312 | SH | SOLE | | 1 |
| HERCULES OFFSHORE INC | COM | 427093109 | 15 | 430 | SH | SOLE | | 1 |
| HEWLETT PACKARD CO | | 428236103 | 66 | 2093 | SH | SOLE | | 1 |
| HIGH INCOME OPPORTUNITY FD | | 42967Q105 | 15 | 2500 | SH | SOLE | | 1 |
| HIGHLAND HOSPITALITY CORP | | 430141101 | 45 | 3203 | SH | SOLE | | 1 |
| HILB ROGAL & HOBBS COMPANY | | 431294107 | 25 | 693 | SH | SOLE | | 1 |
| HILTON HOTELS CORP | | 432848109 | 106 | 3783 | SH | SOLE | | 1 |
| HOLLYWOOD MEDIA CORP | | 436233100 | 9 | 2485 | SH | SOLE | | 1 |
| HOLOGIC INC | COM | 436440101 | 23 | 485 | SH | SOLE | | 1 |
| HOME DEPOT | | 437076102 | 846 | 23645 | SH | SOLE | | 1 |
| HOME DEPOT | | 437076102 | 54 | 1532 | SH | DEFINED | | 1 |
| HOSPITALITY PROPERTIES | | 44106M102 | 2 | 52 | SH | SOLE | | 1 |
| HOSPIRA, INC | | 441060100 | 19 | 450 | SH | DEFINED | | 1 |
| HOST HOTELS & RESORTS INC | COM | 44107P104 | 121 | 5541 | SH | SOLE | | 1 |
| HUB INTERNATIONAL LTD | COM | 44332P101 | 20 | 770 | SH | SOLE | | 1 |
| HUBBELL INC | CL B | 443510201 | 47 | 1000 | SH | SOLE | | 1 |
| JB HUNT | | 445658107 | 80 | 3215 | SH | SOLE | | 1 |
| TRANSPORT SVC INC | | | | | | | | |
| HYPERCOM CORP | COM | 44913M105 | 19 | 2085 | SH | SOLE | | 1 |
| I D SYSTEMS INC | COM | 449489103 | 9 | 555 | SH | SOLE | | 1 |
| ING PRIME RATE | | 44977W106 | 48 | 6907 | SH | SOLE | | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|------------------|------|-----------|-----|-------|----|---------|--|---|
| TR SH BEN INT | | | | | | | | |
| ILLINOIS TOOL | | 452308109 | 218 | 4605 | SH | SOLE | | 1 |
| WORKS INC | | | | | | | | |
| INFINEON TECH AG | | 45662N103 | 542 | 48616 | SH | SOLE | | 1 |
| ING GROEP N V | | 456837103 | 422 | 10752 | SH | SOLE | | 1 |
| INTEL CORP CAP | | 458140100 | 549 | 28921 | SH | SOLE | | 1 |
| INTEL CORP CAP | | 458140100 | 53 | 2800 | SH | DEFINED | | 1 |
| IBM CORP | | 459200101 | 576 | 7503 | SH | SOLE | | 1 |
| IBM CORP | | 459200101 | 34 | 450 | SH | DEFINED | | 1 |
| INTERNATIONAL | | 459412102 | 23 | 4520 | SH | SOLE | | 1 |
| DISPLAYWORKS | | | | | | | | |
| INTERNATIONAL | | 459902102 | 91 | 2413 | SH | SOLE | | 1 |
| GAME TECH | | | | | | | | |
| INTL PAPER CO | | 460146103 | 9 | 300 | SH | SOLE | | 1 |
| INTL PAPER CO | | 460146103 | 29 | 900 | SH | DEFINED | | 1 |
| INTERNATIONAL | CL A | 460335201 | 81 | 1762 | SH | SOLE | | 1 |
| SPEEDWAY CORP | | | | | | | | |
| INTERPUBLIC | COM | 460690100 | 250 | 29971 | SH | SOLE | | 1 |
| GROUP COS INC | | | | | | | | |
| INVACARE CORP | COM | 461203101 | 31 | 1285 | SH | SOLE | | 1 |
| I SHRS JAPAN | | 464286848 | 4 | 355 | SH | SOLE | | 1 |
| INDEX FD | | | | | | | | |
| ISHARES US | | 464287176 | 6 | 68 | SH | SOLE | | 1 |
| TREASURY | | | | | | | | |
| INFLATION | | | | | | | | |
| PROTECTED FD | | | | | | | | |
| ISHARES DJ US | | 464287192 | 9 | 104 | SH | SOLE | | 1 |
| TRANSPORTATION | | | | | | | | |
| INDEX FD | | | | | | | | |
| ISHARES LEHMAN | | 464287226 | 2 | 29 | SH | SOLE | | 1 |
| AGGREGATE BOND | | | | | | | | |
| FD | | | | | | | | |
| ISHARES MSCI | | 464287234 | 4 | 51 | SH | SOLE | | 1 |

7

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|-----------------|----------------|-----------|-------------------|-----|------------|--------------|--------------------------|-------------------|
| EMERGING MK T | | | | | | | | |
| INDX | | | | | | | | |
| I SHARES LEHMAN | | 464287440 | 3 | 49 | SH | | SOLE | 1 |
| 7-10 YR | | | | | | | | |
| TREASURY BOND | | | | | | | | |
| FUND | | | | | | | | |
| ISHARES LEHMAN | | 464287457 | 4 | 54 | SH | | SOLE | 1 |
| 1-3 YR TREASURY | | | | | | | | |
| BOND FD | | | | | | | | |
| ISHARES MSCI | | 464287465 | 8 | 133 | SH | | SOLE | 1 |
| EAFE INDEX FUND | | | | | | | | |
| CEF ISHARES | | 464287556 | 3 | 51 | SH | | SOLE | 1 |
| NASDAQ | | | | | | | | |
| BIOTECHNOLOTY | | | | | | | | |
| INDEX FUND | | | | | | | | |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|--|---------------|-----------|------|-------|----|---------|---|
| ISHARES S&P MID CAP 400 GROWTH INDEX FUND | | 464287606 | 3 | 46 | SH | SOLE | 1 |
| ISHARES S&P MID CAP 400 VALUE INDEX FD | | 464287705 | 3 | 48 | SH | SOLE | 1 |
| ISHARES S&P SMALL CAP 600 VALUE FUND | | 464287879 | 1 | 26 | SH | SOLE | 1 |
| ISHARES S&P SMALL CAP 600 GROWTH INDEX FUND | | 464287887 | 1 | 15 | SH | SOLE | 1 |
| IXYS CORP | | 46600W106 | 19 | 2030 | SH | SOLE | 1 |
| JDS UNIPHASE CORP | COM | 46612J101 | 58 | 23334 | SH | SOLE | 1 |
| JPMORGAN CHASE & CO | COM | 46625H100 | 201 | 4807 | SH | SOLE | 1 |
| JPMORGAN CHASE & CO | COM | 46625H100 | 145 | 3456 | SH | DEFINED | 1 |
| JABAIL CIRCUIT INC | | 466313103 | 52 | 2035 | SH | SOLE | 1 |
| JACUZZI BRANDS INC | | 469865109 | 59 | 6785 | SH | SOLE | 1 |
| JANUS CAPITAL GROUP INC. | | 47102X105 | 72 | 4077 | SH | SOLE | 1 |
| JOHNSON & JOHNSON | | 478160104 | 2167 | 36167 | SH | SOLE | 1 |
| JOHNSON & JOHNSON | | 478160104 | 492 | 8225 | SH | DEFINED | 1 |
| JOHNSON CONTROLS INC | | 478366107 | 60 | 740 | SH | SOLE | 1 |
| JONES APPAREL GROUP INC | | 480074103 | 216 | 6798 | SH | SOLE | 1 |
| JONES LANG LASALLE INC | COM | 48020Q107 | 29 | 340 | SH | SOLE | 1 |
| KT CORP | SPONSORED ADR | 48268K101 | 140 | 6546 | SH | SOLE | 1 |
| KEYCORP | NEW | 493267108 | 73 | 2046 | SH | SOLE | 1 |
| KEYSPAN CORP | COM | 49337W100 | 10 | 260 | SH | SOLE | 1 |
| KIMBERLY-CLARK CORP | | 494368103 | 14 | 241 | SH | SOLE | 1 |
| KIMBERLY-CLARK CORP | | 494368103 | 15 | 250 | SH | DEFINED | 1 |
| KINDER MORGAN ENERGY PARTNERS, L.P | | 494550106 | 38 | 832 | SH | SOLE | 1 |
| KOHL'S CORP | | 500255104 | 65 | 1101 | SH | SOLE | 1 |
| KONINKLIJKE PHLPS ELECTRS N V SP | ADR NEW | 500472303 | 119 | 3842 | SH | SOLE | 1 |
| KOREA ELECTRIC POWER | ADR | 500631106 | 100 | 5289 | SH | SOLE | 1 |
| LHC GROUP INC | COM | 50187A107 | 43 | 2180 | SH | SOLE | 1 |
| LTX CORP | | 502392103 | 23 | 3320 | SH | SOLE | 1 |
| L 3 COMMUNICATIONS LABORATORY CORP | | 502424104 | 84 | 1125 | SH | SOLE | 1 |
| AMER HLDGS LAFARGE | COM NEW | 50540R409 | 105 | 1696 | SH | SOLE | 1 |
| LAMAR | SPONSORED ADR | 505861401 | 7 | 230 | SH | SOLE | 1 |
| ADVERTISING CO LANDSTAR SYSTEM | | 512815101 | 60 | 1126 | SH | SOLE | 1 |
| | | 515098101 | 43 | 930 | SH | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|------------------|----------|-----------|------|-------|----|---------|--|---|
| INC | | | | | | | | |
| LEAP WIRELESS | COM NEW | 521863308 | 61 | 1297 | SH | SOLE | | 1 |
| INTL INC | | | | | | | | |
| LEGG MASON INC | | 524901105 | 74 | 746 | SH | SOLE | | 1 |
| LENNOX INTL INC | COM | 526107107 | 57 | 2170 | SH | SOLE | | 1 |
| LEVEL 3 | | 52729N100 | 20 | 4685 | SH | SOLE | | 1 |
| COMMUNICATIONS | | | | | | | | |
| INC | | | | | | | | |
| LIGAND | CL B | 53220K207 | 6 | 800 | SH | SOLE | | 1 |
| PHARMACEUTICALS | | | | | | | | |
| INC | | | | | | | | |
| ELI LILLY & CO | | 532457108 | 165 | 3000 | SH | SOLE | | 1 |
| ELI LILLY & CO | | 532457108 | 71 | 1300 | SH | DEFINED | | 1 |
| LIMITED BRANDS, | | 532716107 | 147 | 5767 | SH | SOLE | | 1 |
| INC | | | | | | | | |
| LINCOLN | | 534187109 | 14 | 265 | SH | SOLE | | 1 |
| NATIONAL CORP | | | | | | | | |
| IND | | | | | | | | |
| LIQUIDITY | COM | 53635B107 | 16 | 1060 | SH | SOLE | | 1 |
| SERVICES INC | | | | | | | | |
| LLOYDS TSB | ADR | 539439109 | 572 | 14507 | SH | SOLE | | 1 |
| GROUP PLC | | | | | | | | |
| LOCKHEED MARTIN | | 539830109 | 224 | 3125 | SH | SOLE | | 1 |
| CORP | | | | | | | | |
| LOWES CO INC | | 548661107 | 587 | 9683 | SH | SOLE | | 1 |
| LUCENT | | 549463107 | 5 | 2388 | SH | SOLE | | 1 |
| TECHNOLOGIES | | | | | | | | |
| LYONDELL | | 552078107 | 11 | 520 | SH | SOLE | | 1 |
| CHEMICAL CO | | | | | | | | |
| M & T BANK CORP | | 55261F104 | 235 | 2000 | SH | SOLE | | 1 |
| MBIA INC | | 55262C100 | 461 | 7876 | SH | SOLE | | 1 |
| MB FINANCIAL INC | NEW | 55264U108 | 39 | 1125 | SH | SOLE | | 1 |
| MFA MTG INVTS | COM | 55272X102 | 35 | 5174 | SH | SOLE | | 1 |
| INC | | | | | | | | |
| MANOR CARE INC | | 564055101 | 66 | 1426 | SH | SOLE | | 1 |
| MANULIFE | | 56501R106 | 1981 | 62372 | SH | SOLE | | 1 |
| FINANCIAL CORP | | | | | | | | |
| MAPINFO CORP | | 565105103 | 11 | 850 | SH | SOLE | | 1 |
| MARATHON OIL | | 565849106 | 31 | 375 | SH | SOLE | | 1 |
| CORP | | | | | | | | |
| MARRIOTT INTL | NEW CL A | 571903202 | 185 | 4871 | SH | SOLE | | 1 |
| INC | | | | | | | | |
| MARTEN | | 573075108 | 35 | 1655 | SH | SOLE | | 1 |
| TRANSPORT LTD | | | | | | | | |
| MASCO | | 574599106 | 12 | 430 | SH | SOLE | | 1 |
| CORPORATION | | | | | | | | |
| MATRIX | | 57685L105 | 11 | 715 | SH | SOLE | | 1 |
| INITIATIVES INC | | | | | | | | |
| MATTELL INC | | 577081102 | 13 | 835 | SH | SOLE | | 1 |
| MAXIM | | 57772K101 | 286 | 8908 | SH | SOLE | | 1 |
| INTEGRATED | | | | | | | | |
| PRODUCTS INC | | | | | | | | |
| MCCORMICK & | | 579793100 | 11 | 500 | SH | SOLE | | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| SCHMICKS SEAFOOD MCDERMOTT INTL INC | COM | 580037109 | 66 | 1462 | SH | | SOLE | 1 |
| MCDONALD'S CORP | | 580135101 | 255 | 7603 | SH | | SOLE | 1 |
| MCGRATH RENTCORP | | 580589109 | 48 | 1730 | SH | | SOLE | 1 |
| MCKESSON CORP | | 58155Q103 | 167 | 3551 | SH | | SOLE | 1 |
| MEADWESTVACO CORP | | 583334107 | 125 | 4484 | SH | | SOLE | 1 |
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 20 | 361 | SH | | SOLE | 1 |
| MEDICAL ACTION INDUSTRIES INC | | 58449L100 | 9 | 450 | SH | | SOLE | 1 |
| MEDTRONIC INC | COM | 585055106 | 106 | 2276 | SH | | SOLE | 1 |
| MELLON FINL CORP | | 58551A108 | 41 | 1214 | SH | | SOLE | 1 |
| MERCK & CO INC | | 589331107 | 183 | 5027 | SH | | SOLE | 1 |
| MERIT MED SYS INC | | 589889104 | 15 | 1140 | SH | | SOLE | 1 |
| MERRILL LYNCH & CO, INC | | 590188108 | 247 | 3562 | SH | | SOLE | 1 |
| MICROS SYSTEMS INC | | 594901100 | 56 | 1305 | SH | | SOLE | 1 |
| MICROSOFT CORP | | 594918104 | 821 | 35289 | SH | | SOLE | 1 |
| MICROCHIP TECH INC | | 595017104 | 79 | 2369 | SH | | SOLE | 1 |
| MICRON TECHNOLOGY | | 595112103 | 26 | 1737 | SH | | SOLE | 1 |
| MICROSEMI CORP | | 595137100 | 15 | 655 | SH | | SOLE | 1 |
| MID-AMERICA APARTMENT CMNTYS | | 59522J103 | 51 | 920 | SH | | DEFINED | 1 |
| MIDAS GROUP INC | | 595626102 | 12 | 666 | SH | | SOLE | 1 |
| MILESTONE SCIENTIFIC INC | | 59935P209 | 0 | 900 | SH | | SOLE | 1 |
| MILLER HERMAN INC | COM | 600544100 | 7 | 300 | SH | | SOLE | 1 |
| MINDSPEED TECNOLOGIES | | 602682106 | 0 | 58 | SH | | SOLE | 1 |
| MIRANT CORP | NEW COM | 60467R100 | 82 | 3063 | SH | | SOLE | 1 |
| MIRANT CORP | NEW WT SER A | 60467R118 | 3 | 322 | SH | | SOLE | 1 |
| MOBILE MINI INC | COM | 60740F105 | 26 | 890 | SH | | SOLE | 1 |
| MONEYGRAM INTERNATIONAL INC | | 60935Y109 | 11 | 348 | SH | | SOLE | 1 |
| MONRO MUFFLER BRAKE INC | COM | 610236101 | 41 | 1265 | SH | | SOLE | 1 |
| MONSANTO CO. | (NEW) | 61166W101 | 15 | 187 | SH | | SOLE | 1 |
| MOODYS CORP | | 615369105 | 304 | 5592 | SH | | SOLE | 1 |
| MOOG INC | CL A | 615394202 | 51 | 1499 | SH | | SOLE | 1 |
| MORGAN STANLEY DEAN WITTER | | 617446448 | 513 | 8120 | SH | | SOLE | 1 |
| DISCOVER & CO MORGAN STANLEY DEAN WITTER | | 617446448 | 16 | 260 | SH | | DEFINED | 1 |
| DISCOVER & CO | | | | | | | | |
| MOTOROLA INC | | 620076109 | 72 | 3593 | SH | | SOLE | 1 |
| MOTOROLA INC | | 620076109 | 6 | 300 | SH | | DEFINED | 1 |
| MUNICIPAL MORTGAGE & | | 62624B101 | 108 | 4000 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|----------------------------------|---------------|-----------|--------|---------|----|---------|--|---|
| EQUITY LLC - GROWTH SH | | | | | | | | |
| MUNIVEST FD INC | COM | 626295109 | 44 | 5000 | | SOLE | | 1 |
| MUNIYIELD INSURED | | 62630E107 | 99 | 7500 | | DEFINED | | 1 |
| MURPHY OIL CORP | COM | 626717102 | 7805 | 139726 | SH | SOLE | | 1 |
| MURPHY OIL CORP | COM | 626717102 | 440358 | 7883246 | SH | DEFINED | | 1 |
| MYLAN LABORATORIES INC | | 628530107 | 38 | 1908 | SH | SOLE | | 1 |
| NBC CAP CORP | | 628729105 | 90 | 4333 | SH | SOLE | | 1 |
| NCI BUILDING SYS INC | COM | 628852105 | 25 | 475 | SH | SOLE | | 1 |
| NII HLDGS INC CL B | NEW | 62913F201 | 161 | 2872 | SH | SOLE | | 1 |
| NMS COMMUNICATIONS CORP | | 629248105 | 6 | 1690 | SH | SOLE | | 1 |
| NTL INC | NEW COM | 62941W101 | 77 | 3122 | SH | SOLE | | 1 |
| NYSE GROUP INC | COM | 62949W103 | 62 | 906 | SH | SOLE | | 1 |
| NASDAQ 100 TRUST | | 631100104 | 34 | 880 | SH | SOLE | | 1 |
| NATCO GROUP INC CL A | | 63227W203 | 16 | 410 | SH | SOLE | | 1 |
| NATIONAL AUSTRALIA BK LTD | ADR | 632525408 | 198 | 1526 | SH | SOLE | | 1 |
| NATIONAL CITY CORP | COM | 635405103 | 4 | 115 | SH | SOLE | | 1 |
| NATIONAL OILWELL VARCO INC | | 637071101 | 82 | 1307 | SH | SOLE | | 1 |
| NAVARRE CORP | | 639208107 | 10 | 2035 | SH | SOLE | | 1 |
| NEOWARE INC | COM | 64065P102 | 12 | 1015 | SH | SOLE | | 1 |
| NETLOGIC | COM | 64118B100 | 21 | 665 | SH | SOLE | | 1 |
| MICROSYSTEMS INC | | | | | | | | |
| NEUSTAR INC CL A | | 64126X201 | 44 | 1315 | SH | SOLE | | 1 |
| NEWPARK | | 651718504 | 0 | 8 | SH | SOLE | | 1 |
| RESOURCES, INC | | | | | | | | |
| NEWS CORP | | 65248E104 | 60 | 3180 | SH | SOLE | | 1 |
| NEWS CORP CL B | NEW | 65248E203 | 7 | 359 | SH | SOLE | | 1 |
| NIKE INC CLASS B | | 654106103 | 58 | 722 | SH | SOLE | | 1 |
| NIPPON TEL & TEL | SPON ADR | 654624105 | 174 | 7117 | SH | SOLE | | 1 |
| NISOURCE INC | | 65473P105 | 183 | 8413 | SH | SOLE | | 1 |
| NISSAN MOTORS | SPONSORED ADR | 654744408 | 5 | 230 | SH | SOLE | | 1 |
| NOKIA CORP SPND | ADR | 654902204 | 410 | 20266 | SH | SOLE | | 1 |
| NOMURA HOLDINGS INC | ADR | 65535H208 | 237 | 12648 | SH | SOLE | | 1 |
| NORDSON CORP | COM | 655663102 | 63 | 1290 | SH | SOLE | | 1 |
| NORFOLK SO CORP | | 655844108 | 76 | 1434 | SH | SOLE | | 1 |
| NORSK HYDRO AS | ADR | 656531605 | 4 | 180 | SH | SOLE | | 1 |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 98 | 1780 | SH | SOLE | | 1 |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 199 | 3600 | SH | DEFINED | | 1 |
| NOVARTIS AG | SPONSORED ADR | 66987V109 | 480 | 8909 | SH | SOLE | | 1 |
| NOVELL INC | | 670006105 | 95 | 14388 | SH | SOLE | | 1 |
| NUANCE | | 67020Y100 | 13 | 1365 | SH | SOLE | | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| COMMUNICATIONS INC. | | | | | | | | |
| NUVEEN INSD PREMIUM INCOME MUNI FD | | 6706D8104 | 4 | 338 | | | SOLE | 1 |
| NUVEEN PREMIUM INCOME MUN FUND 4 | | 6706K4105 | 23 | 2000 | | | DEFINED | 1 |
| NUTRI SYS INC | NEW COM | 67069D108 | 34 | 550 | SH | | SOLE | 1 |
| NUVEEN PREMIER INSURED MUN INCOME FUND INC | | 670987106 | 13 | 1000 | | | DEFINED | 1 |
| NUVEEN PREMIER MUNICIPAL INC | | 670988104 | 20 | 1565 | | | SOLE | 1 |
| OCCIDENTAL PETE COR DEL | | 674599105 | 126 | 1234 | SH | | SOLE | 1 |
| OLIN CORP | | 680665205 | 2 | 166 | SH | | DEFINED | 1 |
| OMNICARE INC | COM | 681904108 | 94 | 1995 | SH | | SOLE | 1 |
| OMNIVISION TECHNOLOGIES | | 682128103 | 30 | 1440 | SH | | SOLE | 1 |
| ORACLE SYSTEMS CORP | | 68389X105 | 324 | 22428 | SH | | SOLE | 1 |
| ORANGE | | 685317109 | 11 | 2015 | SH | | SOLE | 1 |
| PNC BANK CORP | | 693475105 | 2 | 35 | SH | | SOLE | 1 |
| PPG INDUSTRIES INC | | 693506107 | 6 | 106 | SH | | SOLE | 1 |
| PACKAGING CORP AMER | | 695156109 | 3 | 141 | SH | | SOLE | 1 |
| PACTIV COPR | | 695257105 | 22 | 897 | SH | | SOLE | 1 |
| PALOMAR MEDICAL TECHNOLOGIES | | 697529303 | 14 | 325 | SH | | SOLE | 1 |
| PAR TECHNOLOGY CORP | COM | 698884103 | 13 | 1052 | SH | | SOLE | 1 |
| PARALLEL PETE CORP DEL | COM | 699157103 | 17 | 705 | SH | | SOLE | 1 |
| PATTERSON COMPANIES INC | | 703395103 | 368 | 10544 | SH | | SOLE | 1 |
| PATTERSON UTI ENERGY INC | | 703481101 | 88 | 3140 | SH | | SOLE | 1 |
| PEABODY ENERGY CORP | | 704549104 | 70 | 1273 | SH | | SOLE | 1 |
| PEDIATRIX MEDICAL GROUP INC | | 705324101 | 71 | 1586 | SH | | SOLE | 1 |
| PENN NATL GAMING INC | COM | 707569109 | 90 | 2332 | SH | | SOLE | 1 |
| PEOPLES ENERGY CORP | COM | 711030106 | 2 | 57 | SH | | SOLE | 1 |
| PEPSIAMERICAS INC | | 71343P200 | 88 | 4000 | SH | | SOLE | 1 |
| PEPSICO INC | COM | 713448108 | 1287 | 21439 | SH | | SOLE | 1 |
| PEPSICO INC | COM | 713448108 | 91 | 1530 | SH | | DEFINED | 1 |
| PERFICIENT INC | COM | 71375U101 | 20 | 1645 | SH | | SOLE | 1 |
| PETROCHINA CO LTD | | 71646E100 | 21 | 195 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|------------------|---------------|-----------|------|-------|----|---------|---|
| PETROBRAS | | 71654V408 | 4 | 45 | SH | SOLE | 1 |
| PETSMART INC | | 716768106 | 80 | 3134 | SH | SOLE | 1 |
| PFIZER INC | | 717081103 | 814 | 34702 | SH | SOLE | 1 |
| PFIZER INC | | 717081103 | 68 | 2900 | SH | DEFINED | 1 |
| PIKE ELEC CORP | COM | 721283109 | 50 | 2622 | SH | SOLE | 1 |
| PIMCO MUNI | | 72201A103 | 19 | 1333 | | SOLE | 1 |
| INCOME FUND III | | | | | | | |
| PINNACLE WEST | | 723484101 | 156 | 3915 | SH | SOLE | 1 |
| CAP CORP | | | | | | | |
| PLAINS ALL | | 726503105 | 43 | 1000 | SH | SOLE | 1 |
| AMERICAN | | | | | | | |
| PIPELINE, L.P. | | | | | | | |
| POWER-ONE INC | | 739308104 | 25 | 3910 | SH | SOLE | 1 |
| POWER | | 739363109 | 15 | 1730 | SH | SOLE | 1 |
| TECHNOLOGIES | | | | | | | |
| PRESSTEK INC | COM | 741113104 | 23 | 2515 | SH | SOLE | 1 |
| PRINCIPAL | | 74251V102 | 31 | 572 | SH | SOLE | 1 |
| FINANCIAL GROUP | | | | | | | |
| PROCTER & | COM | 742718109 | 1282 | 23074 | SH | SOLE | 1 |
| GAMBLE CO | | | | | | | |
| PROCTER & | COM | 742718109 | 426 | 7676 | SH | DEFINED | 1 |
| GAMBLE CO | | | | | | | |
| PRIVATEBANCORP | COM | 742962103 | 10 | 265 | SH | SOLE | 1 |
| INC | | | | | | | |
| PROVIDENCE SYC | | 743815102 | 30 | 1110 | SH | SOLE | 1 |
| CORP | | | | | | | |
| PRUDENTIAL PLC | ADR | 74435K204 | 4 | 200 | SH | SOLE | 1 |
| PSYCHIATRIC | | 74439H108 | 28 | 1000 | SH | SOLE | 1 |
| SOLUTIONS | | | | | | | |
| PUBLIC SVC | | 744573106 | 13 | 197 | SH | SOLE | 1 |
| ENTERPRISE | | | | | | | |
| GROUP INC | | | | | | | |
| PUTNAM MANAGED | | 746823103 | 1 | 250 | | SOLE | 1 |
| MUNICIPAL | | | | | | | |
| INCOME TRUST | | | | | | | |
| QLOGIC CORP | COM | 747277101 | 17 | 1000 | SH | SOLE | 1 |
| QUALCOMM INC | | 747525103 | 200 | 4999 | SH | SOLE | 1 |
| QUIKSILVER INC | COM | 74838C106 | 52 | 4287 | SH | SOLE | 1 |
| QWEST | COM | 749121109 | 5 | 714 | SH | SOLE | 1 |
| COMMUNICATIONS | | | | | | | |
| INTL INC | | | | | | | |
| RMK HIGH INCOME | | 74963B105 | 17 | 1008 | SH | SOLE | 1 |
| FUND | | | | | | | |
| RSA SECURITY INC | COM | 749719100 | 32 | 1215 | SH | SOLE | 1 |
| RAYMOND JAMES | | 754730109 | 53 | 1774 | SH | SOLE | 1 |
| FINANCIAL CORP | | | | | | | |
| REDWOOD TR INC | COM | 758075402 | 37 | 760 | SH | SOLE | 1 |
| REED ELSEVIER N | SPONSORED ADR | 758204101 | 5 | 180 | SH | SOLE | 1 |
| V | | | | | | | |
| REED ELSEVIER | SPON ADR | 758205108 | 259 | 6462 | SH | SOLE | 1 |
| PLC | | | | | | | |
| REGAL ENTMT | | 758766109 | 95 | 4699 | SH | SOLE | 1 |
| GROUP CL A | | | | | | | |
| REGIS | | 758932107 | 36 | 1022 | SH | SOLE | 1 |
| CORPORATION-MN | | | | | | | |
| REGIONS | NEW | 7591EP100 | 1435 | 43347 | SH | SOLE | 1 |
| FINANCIAL CORP | | | | | | | |
| REGIONS | NEW | 7591EP100 | 73 | 2205 | SH | DEFINED | 1 |
| FINANCIAL CORP | | | | | | | |
| RELIANT ENERGY | | 75952B105 | 4 | 394 | SH | SOLE | 1 |
| INC | | | | | | | |
| RENASANT CORP | COM | 75970E107 | 30 | 750 | SH | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|-------------|-----|-----------|-----|------|----|------|---|
| REPSOL YPF | ADR | 76026T205 | 148 | 5299 | SH | SOLE | 1 |
| REPUBLIC | | 760282103 | 32 | 2617 | SH | SOLE | 1 |
| BANCORP INC | | | | | | | |

10

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|--|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| REXAM PLC SP | ADR NEW 2001 | 761655406 | 5 | 110 | SH | | SOLE | 1 |
| REYNOLDS & REYNOLDS CO CL A REYNOLDS AMERICAN INC | | 761695105 | 44 | 1439 | SH | | SOLE | 1 |
| RIO TINTO PLC | SPONSORED ADR | 761713106 | 19 | 165 | SH | | SOLE | 1 |
| ROCKWELL AUTOMATION, INC ROCKWELL COLLINS INC | | 767204100 | 8 | 40 | SH | | SOLE | 1 |
| ROWAN COMPANIES INC | | 773903109 | 120 | 1679 | SH | | SOLE | 1 |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 774341101 | 9 | 177 | SH | | SOLE | 1 |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 779382100 | 64 | 1807 | SH | | SOLE | 1 |
| ROYAL DUTCH SHELL PLC | | 780259107 | 470 | 6740 | SH | | SOLE | 1 |
| RUBIO'S RESTAURANTS INC | | 780259107 | 108 | 1551 | SH | | DEFINED | 1 |
| RUBY TUESDAY INC RUDOLPH TECHNOLOGIES INC | | 780259206 | 214 | 3200 | SH | | DEFINED | 1 |
| RUSH ENTERPRISES INC | | 78116B102 | 10 | 1240 | SH | | SOLE | 1 |
| SLM CORP COMMOM SVB FINL GROUP ST PAUL TRAVELERS CO.'S INC | COM | 781182100 | 15 | 630 | SH | | DEFINED | 1 |
| SANOFI-AVENTIS SAP AKTIENGESELLSCHAFT SPNSDADRS | | 781270103 | 7 | 514 | SH | | SOLE | 1 |
| SCANA CORP | NEW | 781846209 | 33 | 1850 | SH | | SOLE | 1 |
| SCHERING PLOUGH CORP | COM | 78442P106 | 82 | 1552 | SH | | SOLE | 1 |
| SCHLUMBERGER LTD THE CHARLES SCHWAB CORP | COM | 78486Q101 | 22 | 495 | SH | | SOLE | 1 |
| SCOTTISH PWR PLC SP | ADR FNL NEW | 792860108 | 222 | 4987 | SH | | SOLE | 1 |
| SCRIPPS EW INC CL A MATERIALS | NEW | 80105N105 | 571 | 11726 | SH | | SOLE | 1 |
| | | 803054204 | 72 | 1371 | SH | | SOLE | 1 |
| | | 80589M102 | 8 | 222 | SH | | SOLE | 1 |
| | | 806605101 | 269 | 14184 | SH | | SOLE | 1 |
| | | 806857108 | 350 | 5380 | SH | | SOLE | 1 |
| | | 808513105 | 135 | 8471 | SH | | SOLE | 1 |
| | | 81013T804 | 3 | 73 | SH | | SOLE | 1 |
| | | 811054204 | 25 | 600 | SH | | SOLE | 1 |
| | | 81369Y100 | 8 | 256 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|------------------|------------|-----------|------|-------|----|---------|--|---|
| SECTOR SPDR FD | | | | | | | | |
| SELECT SECTOR | | 81369Y209 | 10 | 353 | SH | SOLE | | 1 |
| SPDR HEALTH CARE | | | | | | | | |
| CONSUMER | | 81369Y308 | 11 | 474 | SH | SOLE | | 1 |
| STAPLES SELECT | | | | | | | | |
| SPDR | | | | | | | | |
| ENERGY SELECT | | 81369Y506 | 10 | 191 | SH | SOLE | | 1 |
| SECTOR SPDR | | | | | | | | |
| FINANCIAL | | 81369Y605 | 19 | 614 | SH | SOLE | | 1 |
| SELECT SECTOR | | | | | | | | |
| SPDR | | | | | | | | |
| INDUSTRIAL SEL | | 81369Y704 | 11 | 351 | SH | SOLE | | 1 |
| SECTOR SPDR | | | | | | | | |
| TECHNOLOGY | | 81369Y803 | 4 | 228 | SH | SOLE | | 1 |
| SELECT SECTOR | | | | | | | | |
| SPDR | | | | | | | | |
| SELECT COMFORT | | 81616X103 | 18 | 817 | SH | SOLE | | 1 |
| CORP | | | | | | | | |
| SEMPRA ENERGY | COM | 816851109 | 14 | 310 | SH | SOLE | | 1 |
| SEROLOGICALS | | 817523103 | 56 | 1785 | SH | SOLE | | 1 |
| CORP | | | | | | | | |
| SERVICEMASTER | COM | 81760N109 | 62 | 6023 | SH | SOLE | | 1 |
| COMPANY | | | | | | | | |
| SIEMENS AG | SPONS ADR | 826197501 | 6 | 70 | SH | SOLE | | 1 |
| SIGNET GROUP | ADR REP 10 | 82668L872 | 1 | 110 | SH | SOLE | | 1 |
| PLC SP | | | | | | | | |
| SIGNATURE BK | COM | 82669G104 | 14 | 460 | SH | SOLE | | 1 |
| NEW YORK N Y | | | | | | | | |
| SIMMONS 1ST | | 828730200 | 382 | 13200 | SH | SOLE | | 1 |
| NATL CORP CL A | | | | | | | | |
| \$1 PAR | | | | | | | | |
| SIMMONS 1ST | | 828730200 | 14 | 500 | SH | DEFINED | | 1 |
| NATL CORP CL A | | | | | | | | |
| \$1 PAR | | | | | | | | |
| SIRIUS | | 82966U103 | 1 | 300 | SH | SOLE | | 1 |
| SATTELITE RADIO | | | | | | | | |
| SKYWORKS | | 83088M102 | 0 | 166 | SH | SOLE | | 1 |
| SOLUTIONS | | | | | | | | |
| SMUCKER J M CO | | 832696405 | 0 | 3 | SH | SOLE | | 1 |
| SONIC CORP | COM | 835451105 | 39 | 1908 | SH | SOLE | | 1 |
| SONY CORP | | 835699307 | 262 | 5953 | SH | SOLE | | 1 |
| SONY CORP | | 835699307 | 44 | 1000 | SH | DEFINED | | 1 |
| SOTHEBYS HLDGS | | 835898107 | 46 | 1765 | SH | SOLE | | 1 |
| INC CL A | | | | | | | | |
| SOUTHERN CO | COM | 842587107 | 254 | 7930 | SH | SOLE | | 1 |
| SOUTHERN CO | COM | 842587107 | 141 | 4426 | SH | DEFINED | | 1 |
| SOUTHWEST AIRLS | COM | 844741108 | 1 | 102 | SH | SOLE | | 1 |
| CO | | | | | | | | |
| SPRINT NEXTEL | COM | 852061100 | 1033 | 51725 | SH | SOLE | | 1 |
| CORP | | | | | | | | |
| STANLEY WORKS | | 854616109 | 13 | 290 | SH | SOLE | | 1 |
| STAPLES | | 855030102 | 125 | 5163 | SH | SOLE | | 1 |
| INCORPORATED | | | | | | | | |
| (RETAIL & | | | | | | | | |
| DELIVERY) | | | | | | | | |
| STARBUCKS CORP | | 855244109 | 461 | 12221 | SH | SOLE | | 1 |
| STARWOOD HOTELS | COM | 85590A401 | 30 | 500 | SH | SOLE | | 1 |
| & RESORTS | | | | | | | | |
| WORLDWIDE INC | | | | | | | | |
| STATOIL ASA SPON | ADR | 85771P102 | 104 | 3674 | SH | SOLE | | 1 |
| STORA ENSO OYJ | ADR | 86210M106 | 158 | 11363 | SH | SOLE | | 1 |
| STRATASYS INC | | 862685104 | 23 | 810 | SH | SOLE | | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|----------------|-----|-----------|----|-----|----|------|---|
| STRAYED ED INC | COM | 863236105 | 41 | 423 | SH | SOLE | 1 |
| TECHNOLOGY ETF | | 86330E703 | 4 | 90 | SH | SOLE | 1 |
| "STREETTRACK" | | | | | | | |
| GOLD ETF | | 863307104 | 6 | 114 | SH | SOLE | 1 |
| "STREETTRACKS" | | | | | | | |

11

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|---------------------------------------|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| SUBURBAN PROPANE PARTNERS L P | | 864482104 | 15 | 500 | SH | | SOLE | 1 |
| SUNCOR ENERGY INC | | 867229106 | 69 | 853 | SH | | SOLE | 1 |
| SUNRISE SENIOR LIVING INC | COM | 86768K106 | 15 | 570 | SH | | SOLE | 1 |
| SUNTRUST BANKS INC | COM | 867914103 | 18 | 243 | SH | | SOLE | 1 |
| SUPERIOR ENERGY SERVICES INC | | 868157108 | 26 | 775 | SH | | SOLE | 1 |
| SUPER VALU INC | | 868536103 | 14 | 480 | SH | | SOLE | 1 |
| SYSCO CORP | | 871829107 | 212 | 6957 | SH | | SOLE | 1 |
| TEPPCO PARTNERS LP | | 872384102 | 81 | 2300 | SH | | SOLE | 1 |
| TNT N V | SPONSORED ADR | 87260W101 | 321 | 8971 | SH | | SOLE | 1 |
| TXU CORP | | 873168108 | 179 | 3000 | SH | | SOLE | 1 |
| TAIWAN SEMICONDUCTOR MFG CO LTD | ADR'S | 874039100 | 65 | 7108 | SH | | SOLE | 1 |
| TALISMAN ENERGY INC | COM | 87425E103 | 5 | 310 | SH | | SOLE | 1 |
| TARGET CORP | | 87612E106 | 421 | 8629 | SH | | SOLE | 1 |
| TARGET CORP | | 87612E106 | 19 | 400 | SH | | DEFINED | 1 |
| TEAM INC | | 878155100 | 10 | 415 | SH | | SOLE | 1 |
| TEKELEC | COM | 879101103 | 35 | 2882 | SH | | SOLE | 1 |
| TELECOM CORP OF NEW ZEALAND | | 879278208 | 4 | 241 | SH | | SOLE | 1 |
| TELEFONOS DE MEXICO SA DE CV | SPONS ADR | 879403780 | 95 | 4593 | SH | | SOLE | 1 |
| TELLABS INC DELAWARE | | 879664100 | 2 | 200 | SH | | DEFINED | 1 |
| TEMPLE INLAND INC | COM | 879868107 | 77 | 1800 | SH | | SOLE | 1 |
| TELETECH HOLDINGS INC | COM | 879939106 | 24 | 1935 | SH | | SOLE | 1 |
| TERRA INDUSTRIES INC | | 880915103 | 0 | 15 | SH | | SOLE | 1 |
| TESORO CORP | COM | 881609101 | 66 | 892 | SH | | SOLE | 1 |
| TEVA PHARMACEUTICAL IND | ADR'S | 881624209 | 386 | 12221 | SH | | SOLE | 1 |
| TESSERA | | 88164L100 | 10 | 400 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|------------------|---------------|-----------|-----|-------|----|---------|---|
| TECHNOLOGIES INC | | | | | | | |
| TEXAS | | 882508104 | 201 | 6636 | SH | SOLE | 1 |
| INSTRUMENTS | | | | | | | |
| THESTREET COM | COM | 88368Q103 | 8 | 670 | SH | SOLE | 1 |
| THOMAS | ADR | 885118109 | 230 | 13974 | SH | SOLE | 1 |
| MULTIMEDIA | | | | | | | |
| THORNBURG | | 885218107 | 13 | 500 | SH | SOLE | 1 |
| MORTGAGE INC | | | | | | | |
| 3M CO | | 88579Y101 | 486 | 6021 | SH | SOLE | 1 |
| TIDEWATER INC | | 886423102 | 14 | 300 | SH | SOLE | 1 |
| TIFFANY & CO | NEW | 886547108 | 36 | 1100 | SH | SOLE | 1 |
| TIME WARNER INC | | 887317105 | 234 | 13540 | SH | SOLE | 1 |
| TOTAL FINA ELF | ADR | 89151E109 | 265 | 4058 | SH | SOLE | 1 |
| S.A. | | | | | | | |
| TOWER GROUP INC | COM | 891777104 | 17 | 585 | SH | SOLE | 1 |
| TOYOTA MOTOR | ADR NEW | 892331307 | 147 | 1415 | SH | SOLE | 1 |
| CORP | | | | | | | |
| TRADESTATION | | 89267P105 | 9 | 765 | SH | SOLE | 1 |
| GROUP INC | | | | | | | |
| TRANSACTION SYS | COM | 893416107 | 69 | 1665 | SH | SOLE | 1 |
| ARCHITECTS | | | | | | | |
| TRIAD HOSPS INC | | 89579K109 | 21 | 543 | SH | SOLE | 1 |
| TRIARC | | 895927309 | 48 | 3120 | SH | SOLE | 1 |
| COMPANIES "B" | | | | | | | |
| SR1 | | | | | | | |
| TRIBUNE COMPANY | | 896047107 | 25 | 800 | SH | SOLE | 1 |
| TRINITY INDS INC | COM | 896522109 | 71 | 1775 | SH | SOLE | 1 |
| TRUE RELIGION | COM | 89784N104 | 26 | 1510 | SH | SOLE | 1 |
| APPAREL INC | | | | | | | |
| TRUSTMARK CORP | COM | 898402102 | 484 | 15659 | SH | SOLE | 1 |
| TYCO INTL LTD | NEW COM | 902124106 | 12 | 451 | SH | SOLE | 1 |
| TYLER | COM | 902252105 | 30 | 2700 | SH | SOLE | 1 |
| TECHNOLOGIES INC | | | | | | | |
| TYSON FOODS INC | | 902494103 | 280 | 18874 | SH | SOLE | 1 |
| CL A | | | | | | | |
| UAL CORP | COM NEW | 902549807 | 53 | 1711 | SH | SOLE | 1 |
| UCBH HOLDINGS | | 90262T308 | 44 | 2692 | SH | SOLE | 1 |
| INC | | | | | | | |
| USA TRUCK INC | | 902925106 | 560 | 31498 | SH | SOLE | 1 |
| -RESTRICTED | | | | | | | |
| US BANCORP | DEL NEW | 902973304 | 359 | 11656 | SH | SOLE | 1 |
| U S HOME SYS INC | | 90335C100 | 10 | 1070 | SH | SOLE | 1 |
| U S AIRWAYS | COM | 90341W108 | 95 | 1887 | SH | SOLE | 1 |
| GROUP INC | | | | | | | |
| ULTRALIFE | COM | 903899102 | 21 | 2125 | SH | SOLE | 1 |
| BATTERIES INC | | | | | | | |
| ULTRA PETROLEUM | | 903914109 | 78 | 1317 | SH | SOLE | 1 |
| CORP-CAD | | | | | | | |
| UNILEVER PLC | ADR NEW COM | 904767704 | 3 | 145 | SH | SOLE | 1 |
| SPONS | | | | | | | |
| UNILEVER NV NY | NEW | 904784709 | 4 | 200 | SH | SOLE | 1 |
| UNION PACIFIC | | 907818108 | 18 | 200 | SH | SOLE | 1 |
| CORP | | | | | | | |
| UNION PACIFIC | | 907818108 | 204 | 2200 | SH | DEFINED | 1 |
| CORP | | | | | | | |
| UNITED AUTO | | 909440109 | 41 | 1947 | SH | SOLE | 1 |
| GROUP | | | | | | | |
| UNITED FIRE & | COM | 910331107 | 39 | 1302 | SH | SOLE | 1 |
| CAS CO | | | | | | | |
| UNITED | SPONSORED ADR | 910873207 | 5 | 1730 | SH | SOLE | 1 |
| MICROELECTRONICS | | | | | | | |
| CORP | | | | | | | |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | |
|------------------------------------|-----|-----------|-----|------|----|------|---|
| UNITED TECHNOLOGIES CORP | | 913017109 | 349 | 5514 | SH | SOLE | 1 |
| UNITED UTILITIES PLC SP | | 91311Q105 | 2 | 111 | SH | SOLE | 1 |
| UNITED COMPRESSION HOLDINGS | | 913431102 | 97 | 1556 | SH | SOLE | 1 |
| UNIVERSAL TRUCKLOAD SVCS INC | | 91388P105 | 34 | 1000 | SH | SOLE | 1 |
| UNIVERSAL HEALTH SERVICES INC CL B | | 913903100 | 86 | 1724 | SH | SOLE | 1 |
| UNIVERSAL TECHNICAL INST INC | COM | 913915104 | 47 | 2155 | SH | SOLE | 1 |

12

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVESTMENT DESCRETION | OTHER MANAGERS |
|----------------------------|----------------|-----------|-------------------|-------|------------|--------------|--------------------------|-------------------|
| UPM KYMMENE CORP | SPN ADR | 915436109 | 236 | 11033 | SH | | SOLE | 1 |
| URBAN OUTFITTERS INC | COM | 917047102 | 19 | 1090 | SH | | SOLE | 1 |
| VF CORPORATION | | 918204108 | 14 | 215 | SH | | SOLE | 1 |
| VALUECLICK INC | COM | 92046N102 | 20 | 1320 | SH | | SOLE | 1 |
| VARIAN MEDICAL SYSTEMS | | 92220P105 | 347 | 7351 | SH | | SOLE | 1 |
| VARIAN SEMICONDUCTOR EQUIP | | 922207105 | 33 | 1015 | SH | | SOLE | 1 |
| VERIZON COMMUNICATIONS | | 92343V104 | 774 | 23141 | SH | | SOLE | 1 |
| VERIZON COMMUNICATIONS | | 92343V104 | 84 | 2517 | SH | | DEFINED | 1 |
| VIAD CORPORATION | | 92552R406 | 2 | 87 | SH | | SOLE | 1 |
| VIACOM INC CL B | NEW | 92553P201 | 171 | 4793 | SH | | SOLE | 1 |
| VIGNETTE CORP | COM NEW | 926734401 | 20 | 1410 | SH | | SOLE | 1 |
| VISTEON CORP | | 92839U107 | 0 | 10 | SH | | SOLE | 1 |
| VITRAN CORP | | 92850E107 | 25 | 1095 | SH | | SOLE | 1 |
| VODAFONE GROUP PLC | NEW | 92857W100 | 725 | 34078 | SH | | SOLE | 1 |
| VODAFONE GROUP PLC | NEW | 92857W100 | 12 | 565 | SH | | DEFINED | 1 |
| W H ENERGY SERVICES | | 92925E108 | 26 | 520 | SH | | SOLE | 1 |
| WPP GROUP PLC | SPON ADR 0905 | 929309409 | 479 | 7957 | SH | | SOLE | 1 |
| WACHOVIA CORP 2ND | NEW | 929903102 | 290 | 5368 | SH | | SOLE | 1 |
| WACHOVIA CORP 2ND | NEW | 929903102 | 27 | 500 | SH | | DEFINED | 1 |
| WAL MART STORES | COM | 931142103 | 1418 | 29460 | SH | | SOLE | 1 |

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

| | | | | | | | | |
|------------------|------------|-----------|--------|----------|----|---------|------|--|
| INC | | | | | | | | |
| WAL MART STORES | COM | 931142103 | 194 | 4036 | SH | DEFINED | 1 | |
| INC | | | | | | | | |
| WALGREEN CO | COM | 931422109 | 712 | 15889 | SH | SOLE | 1 | |
| WALTER INDS INC | | 93317Q105 | 131 | 2289 | SH | SOLE | 1 | |
| WASHINGTON | | 939322103 | 508 | 11164 | SH | SOLE | 1 | |
| MUTUAL INC | | | | | | | | |
| WASTE | | 941053100 | 68 | 1876 | SH | SOLE | 1 | |
| CONNECTIONS INC | | | | | | | | |
| WASTE | NEW | 94106L109 | 114 | 3196 | SH | SOLE | 1 | |
| MANAGEMENT INC | | | | | | | | |
| WATSCO INC | | 942622200 | 47 | 795 | SH | SOLE | 1 | |
| WEBEX | COM | 94767L109 | 38 | 1085 | SH | SOLE | 1 | |
| COMMUNICATIONS | | | | | | | | |
| INC | | | | | | | | |
| WELLPOINT INC | COM | 94973V107 | 50 | 698 | SH | SOLE | 1 | |
| WELLS FARGO & | NEW | 949746101 | 29 | 439 | SH | SOLE | 1 | |
| CO. | | | | | | | | |
| WELLS FARGO & | NEW | 949746101 | 13 | 200 | SH | DEFINED | 1 | |
| CO. | | | | | | | | |
| WESTAR ENERGY | | 95709T100 | 49 | 2340 | SH | SOLE | 1 | |
| INC | | | | | | | | |
| WEYERHAEUSER CO | COM | 962166104 | 31 | 500 | SH | SOLE | 1 | |
| WHIRLPOOL CORP | | 963320106 | 98 | 1194 | SH | SOLE | 1 | |
| WHITNEY HOLDING | COMMON | 966612103 | 57 | 1625 | SH | SOLE | 1 | |
| CORP | | | | | | | | |
| WHOLE FOODS | | 966837106 | 494 | 7653 | SH | SOLE | 1 | |
| MARKET INC | | | | | | | | |
| WILLIAMS SONOMA | | 969904101 | 26 | 778 | SH | SOLE | 1 | |
| INC | | | | | | | | |
| WYETH | | 983024100 | 559 | 12605 | SH | SOLE | 1 | |
| XM SATELLITE | | 983759101 | 1 | 100 | SH | SOLE | 1 | |
| XT0 ENERGY INC | | 98385X106 | 89 | 2028 | SH | SOLE | 1 | |
| XCEL ENERGY INC | | 98389B100 | 2 | 154 | SH | SOLE | 1 | |
| YAHOO INC | | 984332106 | 848 | 25700 | SH | SOLE | 1 | |
| YUM BRANDS INC | | 988498101 | 67 | 1346 | SH | SOLE | 1 | |
| ZIMMER HLDGS INC | | 98956P102 | 61 | 1082 | SH | SOLE | 1 | |
| OROMIN | NEW COM | 687082107 | 19 | 11200 | | SOLE | NONE | |
| EXPLORATIONS LTD | | | | | | | | |
| STANDARD & | UNITS OF | 78462F103 | 1459 | 11414 | | SOLE | NONE | |
| POORS | UNDIVIDED | | | | | | | |
| DEPOSITARY | BENEFICIAL | | | | | | | |
| RECEIPTS | INTEREST | | | | | | | |
| (SPDR'S) | | | | | | | | |
| GRAND TOTALS | | | 654605 | 14147045 | | | | |