

Edgar Filing: NEW CENTURY FINANCIAL CORP - Form SC 13G/A

NEW CENTURY FINANCIAL CORP
Form SC 13G/A
February 23, 2001

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PURSUANT TO A RULE 201 TEMPORARY HARDSHIP EXEMPTION.

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 3) *

NEW CENTURY FINANCIAL CORPORATION

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

64352 D 10 1

(CUSIP Number)

December 31, 2000

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the

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Notes).

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1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

BAPTIST FOUNDATION OF ARIZONA

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

	5	SOLE VOTING POWER	881,269
NUMBER OF			
SHARES	6	SHARED VOTING POWER	0
BENEFICIALLY			
OWNED BY			
EACH	7	SOLE DISPOSITIVE POWER	881,269
REPORTING			
PERSON	8	SHARED DISPOSITIVE POWER	0
WITH			

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

881,269

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.0%, based upon 14,793,891 shares outstanding at 10/31/00.

12 TYPE OF REPORTING PERSON*

OO

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1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

FOUNDATION ADMINISTRATIVE SERVICES, INC.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []

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(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

	5	SOLE VOTING POWER	881,269
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	881,269
	8	SHARED DISPOSITIVE POWER	0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

881,269

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.0%, based upon 14,793,891 shares outstanding at 10/31/00.

12 TYPE OF REPORTING PERSON*

CO

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1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

THE FOUNDATION COMPANIES, INC.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

	5	SOLE VOTING POWER	881,269
NUMBER OF SHARES	6	SHARED VOTING POWER	

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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 0

EACH 7 SOLE DISPOSITIVE POWER 881,269

WITH 8 SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

881,269

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.0%, based upon 14,793,891 shares outstanding at 10/31/00.

12 TYPE OF REPORTING PERSON*

OO

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ITEM 1(a) NAME OF ISSUER:

New Century Financial Corporation

ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

18400 Von Karman, Suite 1000, Irvine, California 92612

ITEM 2(a) NAME OF PERSON FILING:

Baptist Foundation of Arizona, Foundation Administrative Services, Inc., The Foundation Companies, Inc.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Baptist Foundation of Arizona, Foundation Administrative Services, Inc., The Foundation Companies, Inc., 1313 East Osborn Road, Suite 250, P.O. Box 33339, Phoenix, Arizona 85067

ITEM 2(c) CITIZENSHIP:

Baptist Foundation of Arizona: Arizona
Foundation Administrative Services, Inc.: Arizona
The Foundation Companies, Inc.: Arizona

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Common Stock, \$.01 par value ("Issuer Common")

ITEM 2(e) CUSIP NUMBER:

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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B) OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

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ITEM 4. OWNERSHIP.

Baptist Foundation of Arizona

- (a) AMOUNT BENEFICIALLY OWNED: 881,269 (1)
- (b) PERCENT OF CLASS: 6.0%
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote: 881,269
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of:
881,269
 - (iv) shared power to dispose or to direct the disposition of: 0

Foundation Administrative Services, Inc.

- (a) AMOUNT BENEFICIALLY OWNED: 881,269 (1)
- (b) PERCENT OF CLASS: 6.0%
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote: 881,269
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of:
881,269
 - (iv) shared power to dispose or to direct the disposition of: 0

The Foundation Companies, Inc.

- (a) AMOUNT BENEFICIALLY OWNED: 881,269 (1)
- (b) PERCENT OF CLASS: 6.0%
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote: 881,269
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of:
881,269
 - (iv) shared power to dispose or to direct the disposition of: 0

- (1) 881,269 shares are owned of record by The Foundation Companies, Inc., which is a wholly-owned subsidiary of Foundation Administrative Services, Inc., which is a wholly-owned subsidiary of Baptist Foundation of Arizona.

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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following []

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 13, 2001

BAPTIST FOUNDATION OF ARIZONA

By: /s/ Mark A. Roberts

Mark A. Roberts
Acting Chief Financial Officer

FOUNDATION ADMINISTRATIVE SERVICES, INC.

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By: /s/ Mark A. Roberts

Mark A. Roberts
Acting Chief Financial Officer

THE FOUNDATION COMPANIES, INC.

By: /s/ Mark A. Roberts

Mark A. Roberts
Acting Chief Financial Officer