

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP

Form 4

April 06, 2001

----- FORM 4 -----	----- OMB APPROVAL -----
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	OMB Number 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response..... 0.5 -----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

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1. Name and Address of Reporting Person*

Lopez	Humberto	S.
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(Last)	(First)	(Middle)
1037 South Alvernon, Suite 200		

(Street)		
Tucson	AZ	85711
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(City)	(State)	(Zip)

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2. Issuer Name and Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)

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3. IRS Or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

March 2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

<input checked="" type="checkbox"/> Form filed by One Reporting Person
<input type="checkbox"/> Form filed by More than One Reporting Person

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Form 4 (continued)

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
		Code V	Amount	(A) or (D)	Price		
Common Stock	3/1/01	S	2,000	D	\$46.13		
Common Stock	3/2/01	S	2,000	D	\$45.78		
Common Stock	3/12/01	S	1,500	D	\$46.51	18,615.71	D
Common Stock						1,000	I
Common Stock						1,000	I

Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
			Code V	(A) (D)

N/A

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	Price of Derivative Security (Instr.5)

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Explanation of Responses:

Humberto S. Lopez	4-5-01
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**Signature of Reporting Person	Date
Humberto S. Lopez	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).