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29 March 2004

### ALSTOM WINS TWO ORDERS FOR AIR POLLUTION CONTROL SYSTEMS IN FRANCE FOR OVER 230 MILLION

ALSTOM has won two separate orders to supply air pollution control systems for power plants in France with a combined order value in excess of 230 million. The orders have been awarded by Electricité de France (EDF) and LA SNET, an independent power producer owned by Endesa, EDF and Charbonnages de France. With these recent orders ALSTOM is confirmed as the world's leading supplier of emissions reduction technology in the very dynamic power generation and industrial markets, as well as a leading global contributor to clean thermal power production.

The installation of the air pollution control systems will ensure the reduction of nitrogen oxides and sulphur oxides emissions to a level significantly lower than required by the recently adopted European and French regulations.

The order from EDF is worth approximately 100 million for the supply of Selective Catalytic Reduction (SCR) units for the reduction of nitrogen oxides at power stations located in Le Havre (Normandy) and Cordemais (Pays de la Loire).

The order from LA SNET is valued at around 130 million and will be carried out in consortium with GTM, responsible for the civil works. ALSTOM will deliver one SCR unit and one Flue Gas Desulphurisation unit to each of the 600 MW power stations located in Carling (Lorraine), and in Gardanne (Provence).

The construction of these units will start in early 2005, and are scheduled to be in operation by January 2008.

Philippe Joubert, President of ALSTOM's Power Environment and Power Turbo-Systems Sectors comments, "We, at ALSTOM Power Environment, are extremely proud to be the leader of an activity which is closely associated with environmentally conscious Companies such as EDF and LA SNET. These two new awards consolidate ALSTOM's leadership position in the growing market of environmental controls".

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31 March 2004

### ALSTOM AWARDED CONTRACT WORTH 163 MILLION EUROS FOR THREE GORGES PROJECT IN CHINA

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ALSTOM has been awarded a contract by the Three Gorges International Tendering Co. Ltd. to supply four 700 MW generating units to the project's Right Bank powerhouse on China's Yangtze River, located in Yichang city, Hubei Province.

The contract, valued in excess of 163 million euros, comprises four turbines and their associated generators. The equipment will be manufactured in ALSTOM's facilities in France, Switzerland, Brazil and China, with delivery of the main components scheduled for 2006 and 2007.

As the world's largest hydropower station under construction, Three Gorges is designed to have a total installed capacity of 18,200 MW, comprising 26 X 700 MW generating units, of which fourteen will be installed in the Left Bank powerhouse and twelve in the Right Bank powerhouse.

ALSTOM has been involved in the Three Gorges Project since 1997, when it was awarded contracts to supply eight generating units and subsequently all fourteen governors and control systems for the Left Bank powerhouse.

Philippe Joubert, President of ALSTOM's Power Turbo Systems and Power Environment Sectors commented "We, at ALSTOM, are very pleased and honoured to be selected as the only foreign partner together with Chinese Manufacturers for the completion of this monumental Project, the largest of its kind in the world. This award confirms ALSTOM's strong position in the hydro power market and customer's confidence in our technology."

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20 April 2004

### ALSTOM WINS 150 MILLION CONTRACT FOR THE SUPPLY OF TRAM TRAINS IN THE NETHERLANDS

HTM Personenvervoer NV, a Dutch public transport operator, has notified ALSTOM of the award of an order worth 150 million for the supply of 50 RegioCITADIS tram trains.

The vehicles will operate on a new light rail link which connects the centres of The Hague and Rotterdam. They are designed to run seamlessly on both the mainline and tram tracks of The Hague.

Each bi-directional, 3-car vehicle will carry up to 220 passengers and is designed with low boarding access.

They are similar to the 28 RegioCITADIS tram trains which ALSTOM is to deliver to Kassel in Germany later this year. The first vehicles for RandstadRail will be delivered at the beginning of 2006, with commercial service scheduled to

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begin mid 2006.

This contract will be carried out by ALSTOM at its facilities in Ridderkerk, the Netherlands and Salzgitter, Germany.

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27 April 2004

### SUSPENSION OF APPLICATION OF COVENANTS UNTIL 30 SEPTEMBER 2004

The Credit Agreements for ALSTOM's refinancing package signed in September 2003 required the Group to respect certain financial agreements ("covenants") or to reach an agreement with its Banks, of which two thirds must approve.

During the meeting of ALSTOM's Board of Directors on the 9 March 2004, the 2003-2004 financial forecasts were reviewed. It was noted that if these forecasts are confirmed, it would be necessary for ALSTOM to review with its Banks the agreements relating to the EBITDA and the Group's net situation, noting that the agreements relating to the reduction of its debt are being respected.

ALSTOM's Banks have formally accepted to suspend the obligation to respect the financial agreements ("covenants") until 30 September 2004 as a new assessment of the Group's situation will be made before this date. This suspension has been achieved without modification to the financial conditions of the credits concerned and without cost.

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