

CANADIAN NATURAL RESOURCES LTD  
Form SC 13D/A  
May 08, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)

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Canadian Natural Resources Limited

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(Name of Issuer)

Common Shares, no par value

(Title of Class of Securities)

136385507  
(CUSIP Number)

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Royal Dutch Shell plc  
Linda Szymanski  
Carel van Bylandtlaan 30  
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The Netherlands  
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(Name, Address and Telephone Number of Person Authorized to

Receive Notices and Communications)

May 7, 2018

(Date of Event Which Requires Filing of This Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to \* the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

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CUSIP No. 136385507

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Royal Dutch Shell plc

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
England and Wales

7 SOLE VOTING POWER  
0

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

0

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

0

12 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (SEE  
INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0%

14 TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

CO

CUSIP No. 136385507

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Shell Petroleum N.V.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
The Netherlands

7 SOLE VOTING POWER  
0

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

0

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

0

12 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (SEE  
INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0%

14 TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

CO

CUSIP No. 136385507

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Shell Gas B.V.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
The Netherlands

7 SOLE VOTING POWER  
0

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

0

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

0

12 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (SEE  
INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0%

14 TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

CO



Explanatory Note

This Amendment No. 1 (this "Amendment") amends the Schedule 13D filed by the Reporting Persons on June 8, 2017 (the "Original Schedule 13D", and together with this Amendment, this "Schedule 13D"). Capitalized terms used in this Amendment and not otherwise defined have the same meanings ascribed to them in the Original Schedule 13D. Unless specifically amended hereby, the disclosure set forth in the Original Schedule 13D remains unchanged.

Item 2. Identity and Background

Schedule I to Item 2 of the Original Schedule 13D is hereby amended and restated in its entirety as set forth in Schedule I attached hereto.

Item 4. Purpose of Transaction

Item 4 of the Original Schedule 13D is hereby amended as follows:

On May 7, 2018, the Reporting Persons sold 97,560,975 CNQ Common Shares at a price of \$33.90 per share in a private transaction to multiple broker-dealers.

Except as described in this Item 4, the Reporting Persons currently have no plans or proposals that relate to or would result in any transaction, event or action set forth in subsections (a) through (j) of Item 4 of Schedule 13D. The Reporting Persons reserve the right to formulate plans or make proposals, and take such action with respect thereto, including any or all of the items set forth in subsections (a) through (j) of Item 4 of Schedule 13D and any other actions, as they may determine.

Item 5. Interest in Securities of the Issuer

Item 5 of the Original Schedule 13D is hereby amended and restated in its entirety as follows:

(a) – (b) As of the date of this filing, the Reporting Persons are the beneficial owners of 0 CNQ Common Shares, which constitutes approximately 0% of the CNQ Common Shares of the CNQ Common Shares issued and outstanding. Except as set forth in this Item 5(a), none of the Reporting Persons, and, to the best knowledge of the Reporting Persons, none of the persons named in Schedule I hereto beneficially owns any CNQ Common Shares.

(c) Except as set forth in Item 4 and this Item 5, to the best knowledge of the Reporting Persons, none of the Reporting Persons nor any other person listed on Schedule I hereto has effected any transaction in the CNQ Common Shares during the past 60 days.

(d) To the best knowledge of the Reporting Persons, no other person has the right to receive dividends from, or the proceeds from the sale of, the CNQ Common Shares reported in this Item 5.

(e) As of May 7, 2018, the Reporting Persons ceased to be the beneficial owners of more than 5% of the CNQ Common Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 6 of the Original Schedule 13D is hereby amended as follows:



Except for the agreements described in this Schedule 13D, to the knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise), among the Reporting Persons or, to the best knowledge of the Reporting Persons, any other person or entity referred to on Schedule I hereto, or between such persons and any other person, with respect to any securities of Issuer, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 7. Material to Be Filed as Exhibits

Exhibit Description

1. Joint Filing Agreement, dated as of May 31, 2017, by and among the Reporting Persons.\*

2. Registration Rights Agreement, dated as of May 31, 2017, by and between Shell Canada Limited, Shell Canada Energy, Shell Canada Resources, Shell Gas B.V. and Canadian Natural Resources Limited.\*

3. Power of Attorney, dated as of November 30, 2017.\*\*

\* Incorporated by reference to the Original Schedule 13D, filed with the Securities and Exchange Commission on June 8, 2017.

\*\* Filed herewith.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 7, 2018

ROYAL DUTCH SHELL PLC

By: /s/ Linda Szymanski  
Name: Linda Szymanski  
Title: Company Secretary

SHELL PETROLEUM N.V.

By: /s/ Linda Szymanski  
Name: Linda Szymanski  
Title: Director

SHELL GAS B.V.

By: /s/ Bernard Bos  
Name: Bernard Bos  
Title: Attorney-in-Fact\*

/s/ Bernard Bos  
Name: Bernard Bos  
Title: Attorney-in-Fact for Shell Gas B.V.\*

\* This Amendment to the Original Schedule 13D was executed by Bernard Bos as Attorney-in-Fact for Shell Gas B.V., pursuant to the Power of Attorney attached as Exhibit 3 to this Schedule 13D.

SCHEDULE I

Royal Dutch Shell plc

Directors and Executive Officers

The name, citizenship and current principal occupation or employment of each director and executive officer of Shell are set forth below. The business address of each director and officer is Carel van Bylandtlaan 30, The Hague 2596 HR, The Netherlands. Unless otherwise indicated, the current business telephone number for each person is +31 7037791111.

| Name                                   | Principal Occupation or Employment  | Citizenship     |
|--|---|-----------------|
| <u>Directors</u>                       |   |                 |
| Ben van Beurden                        | Chief Executive Officer.  | The Netherlands |
| Euleen Goh                             | Chairman, SATS Limited; Director, CapitalLand Limited, DBS Bank Limited, DBS Group Holdings Limited and Singapore Health Services Pte Limited; Trustee, Singapore Institute of International Affairs Endowment Fund and the Temasek Trust; Member, Governing Council of the Singapore Institute of Management.  | Singapore       |
| Charles O. Holliday (Chair)            | Director, HCA Holdings, Inc. and Deere & Company; Member, Critical Resource's Senior Advisory Panel and the Royal Academy of Engineering.   | United States   |
| Catherine J. Hughes                    | Director, Precision Drilling Corp. and SNC-Lavalin Group Inc.   | Canada, France  |
| Gerard Kleisterlee                     | Chairman, Vodafone Group plc and the Supervisory Board of ASML Holding N.V.   | The Netherlands |
| Roberto Setubal                        | Board member, the International Monetary Conference, the Institute of International Finance, the International Advisory Committee of the Federal Reserve Bank of New York, the Economic and Social Development Council of the Presidency of Brazil and the International Business Council of the World Economic Forum; President, the Fundação Itaú Social; Member, the Executive Committee of the Instituto Itaú Cultural. | Brazil          |
| Sir Nigel Sheinwald                    | Director, Invesco Limited and Raytheon UK; Senior Adviser, Universal Music Group; Visiting Professor and Council Member, King's College, London.  | England         |
| Linda Stuntz                           | Partner, Stuntz, Davis & Staffier, P.C.; Director, Edison International.  | United States   |
| Jessica Uhl                            | Chief Financial Officer.  | United States   |
| Hans Wijers                            | Chairman, Supervisory Board of Heineken N.V.; Member, Supervisory Board of HAL Holding N.V. and ING Group N.V.  | The Netherlands |
| Gerrit Zalm                            | Retired.  | The Netherlands |
| <u>Executive Officers</u> <sup>1</sup> |   |                 |
| John Abbott                            | Downstream Director   | England         |
| Harry Brekelmans                       | Projects & Technology Director  | The Netherlands |
| Andrew Brown                           | Upstream Director   | England         |



|                   |   |                 |
|-------------------|---|-----------------|
| Ronan Cassidy     | Chief Human Resources & Corporate Officer | England         |
| Donny Ching       | Legal Director                            | Malaysia        |
| Maarten Wetselaar | Integrated Gas and New Energies Director  | The Netherlands |

<sup>1</sup> Includes Executive Directors Ben van Beurden and Jessica Uhl.

Shell Petroleum N.V.

## Directors and Executive Officers

The name, citizenship and current principal occupation or employment of each director and executive officer of Shell Petroleum are set forth below. The business address of each director and executive officer is Carel van Bylandtlaan 30, The Hague 2596 HR, The Netherlands. Unless otherwise indicated, the current business telephone number for each person is +31 703779111.

| Name             | Principal Occupation or Employment              | Citizenship     |
|------------------|---|-----------------|
| Ben van Beurden  | Chief Executive Officer                         | The Netherlands |
| Harry Brekelmans | Projects & Technology Director                  | England         |
| Martin ten Brink | EVP Controller                                  | The Netherlands |
| Andrew Brown     | Upstream Director                               | England         |
| Ronan Cassidy    | Chief Human Resources & Corporate Officer       | England         |
| Donny Ching      | Legal Director                                  | Malaysia        |
| Peter van Driel  | VP Accounting & Reporting                       | The Netherlands |
| Alan McLean      | EVP Taxation                                    | England         |
| Linda Szymanski  | Company Secretary and General Counsel Corporate | United States   |
| Jessica Uhl      | Chief Financial Officer                         | United States   |



Shell Gas B.V.

Directors and Executive Officers

The name, citizenship and current principal occupation or employment of each director and executive officer of Shell Gas are set forth below. The business address of each director and executive officer is Carel van Bylandtlaan 30, The Hague 2596 HR, The Netherlands. Unless otherwise indicated, the current business telephone number for each person is +31 7037791111.

| Name                                  | Principal Occupation or Employment  | Citizenship     |
|---------------------------------------|-------------------------------------|-----------------|
| H.W. Baron van Tuyll van Serooskerken | Finance Manager IT Upstream IG & UR | The Netherlands |
| Marit Eshuis                          | Chief Financial Officer New Motion  | The Netherlands |
| Fiona Mulock                          | Managing Counsel Corporate Finance  | The Netherlands |
| Stephen Rees                          | General Counsel Integrated Gas      | England         |
| Irene A. Ros                          | Global Transfer Pricing Manager     | The Netherlands |