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EXELON CORP
Form U-9C-3
March 31, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM U-9C-3
QUARTERLY REPORT PURSUANT TO RULE 58
December 31, 2002
Exelon Corporation
10 South Dearborn Street
37th Floor
Chicago, IL 60680-5379

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ITEM 1. ORGANIZATION CHART

| Name of Reporting Company | Energy or Gas-Related | Date of Organization | % Voting Securities |
|-------------------------------------------------------------------------------------|------------------------|----------------------|---------------------|
| Exelon Corporation (a) | | | |
| Exelon Generation Company, LLC (a) | | | |
| Exelon AOG Holding # 1, Inc. (a) | | | |
| Exelon AOG Holding # 2, Inc. (a) | | | |
| Exelon New England Power Marketing, LP | Energy | 3/24/1999 | 100% |
| Exelon New England Holdings, LLC (a) | | | |
| Exelon New England Power Services, Inc. | Energy | 2/5/1998 | 100% |
| Exelon Hamilton, LLC | Energy | 3/31/1999 | 100% |
| Commonwealth Edison Company (a) | | | |
| Commonwealth Research Corporation | Energy | 6/8/76 | 100% |
| PECO Energy Company (a) | | | |
| Horizon Energy Company * | Energy | 2/6/95 | 100% |
| Exelon Ventures Company, LLC (a) | | | |
| Exelon Generation Company, LLC | | 7/27/00 | 100% |
| Penesco Company, LLC | Energy | 6/6/01 | 100% |
| Cenesco Company, LLC | Energy | 12/31/01 | 100% |
| Exelon Allowance Management Company, LLC | Energy | 11/8/01 | 100% |
| Exelon Peaker Development General, LLC (a) | | 10/17/00 | 100% |
| Keystone Fuels, LLC | Energy | 10/17/00 | 20.99% |
| Conemaugh Fuels, LLC | Energy | 10/16/02 | 20.72% |
| ExTex Marketing, LLC * | Energy | 5/13/02 | 100% |
| ExTex Power, LP * | Energy | 5/13/02 | 99% |
| Exelon Enterprises Company, LLC (a) | | | |
| Exelon Energy Company | Energy and Gas-Related | 1/4/99 | 100% |
| AllEnergy Gas & Electric Marketing Company LLC | Energy | | 100% |
| Texas-Ohio Gas, Inc. | Energy | | 100% |
| Exelon Energy Ohio, Inc. (b) | Energy | 9/16/93 | 100% |
| Exelon Services, Inc. | Energy | 7/13/99 | 100% |
| Exelon Services Federal Group, Inc. (formerly Systems Engineering Management Corp.) | Energy | 12/30/88 | 100% |
| Unicom Power Holdings Inc. | Energy | 3/23/99 | 100% |
| Unicom Power Marketing Inc. | Energy | 7/28/97 | 100% |
| Exelon Enterprises Management, Inc. (a) | | | |
| Exelon Capital Partners, Inc. (a) | | | |
| Exelon Enterprises Investments, Inc. (a) | | | |
| UTECH Climate Challenge Fund, L.P. | Energy | 6/30/95 | 24.3% |
| EEI Telecommunications Holdings, LLC (a) | | | |

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* Denotes inactive corporation

(a) Directly and / or indirectly holds securities in energy-related companies.

(Item 1 continued on next page.)

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ITEM 1. ORGANIZATION CHART (continued)

| Name of Reporting Company | Energy or Gas-Related | Date of Organization | % Voting Securities |
|---------------------------|--------------------------|-------------------------|------------------------|
| Automated Power Exchange | Energy | | |