

STRZEMP JOHN
 Form 4
 December 17, 2002
 FORM 4

Check this box if no longer
 subject to Section 16. Form 4
 or Form 5 obligations may continue.
 See Instruction 1(b).

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

OMB APPROVAL
OMB NUMBER: 3235-0287
EXPIRES:
JANUARY 31, 2005
ESTIMATED AVERAGE
BURDEN HOURS
PER RESPONSE ... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935
 or Section 30(h) of the Investment
 Company Act of 1940

1. Name and Address of Reporting Person*

Strzemp	John	
(Last)	(First)	(Middle)
c/o Wynn Resorts, Limited 3145 Las Vegas Boulevard South		
(Street)		
Las Vegas	Nevada	89109
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol
 Wynn Resorts, Limited (WYNN)

3. I.R.S. Identification Number of Reporting Person, if an entity
 (Voluntary)

4. Statement for Month/Day/Year
 December 11, 2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director
 - 10% Owner
 - Officer (give title below)
 - Other (specify title below)
- Executive Vice President - Chief Financial Officer

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7. Individual, or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)
Common Stock, par value \$.01
-
2. Transaction Date (Month/Day/Year)
December 11, 2002
-
- 2A. Deemed Execution Date, if any (Month/Day/Year)
-
3. Transaction Code (Instr. 8)
(A)
-
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
Price:
(A) 189,723
-
5. Amount of Securities Beneficially Owned Following Reported
Transaction(s)
(Instr. 3 and 4)
189,723
500(1)
-
6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4)
(D) 189,723
(I) 500
-
7. Nature of Indirect Beneficial Ownership (Instr. 4)
By mother

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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY
OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)
-
2. Conversion or Exercise Price of Derivative Security
-
3. Transaction Date (Month/Day/Year)
-
- 3A. Deemed Execution Date, if any (Month/Day/Year)
-
4. Transaction Code (Instr. 8)
-
5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4, and 5)
-

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6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

8. Price of Derivative Securities (Instr. 5)

9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)
(Instr. 4)

10. Ownership Form of Derivative Securities Beneficially Owned at End Of Month
(Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

EXPLANATION OF RESPONSES:

- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16.

/s/ John Strzemp

December 17, 2002

** SIGNATURE OF REPORTING PERSON

DATE

John Strzemp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one reporting person, see, Instruction 4(b)(v).

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.