

CB BANCSHARES INC/HI  
Form 8-K  
April 23, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 8-K**

Current Report Pursuant to Section 13  
of the Securities Exchange Act of 1934

Date of Report (Date Earliest Event reported) April 22, 2003

**CB BANCSHARES, INC.**

(Exact name of registrant as specified in its charter)

**Hawaii**                                      **0-12396**                                      **99-0197163**  
(State of Incorporation)      (Commission File Number)      (IRS Employer Identification No.)  
201 Merchant Street, Honolulu, Hawaii 96813  
(Address of principal executive offices)  
  
(808) 535-2500  
(Registrant's Telephone Number)

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**Item 5. Other Events and Regulation FD Disclosure**

On April 22, 2003, CB Bancshares, Inc. issued a press release announcing that it had sent a letter to its shareholders commenting on the unsolicited takeover proposal from CPB Inc. A copy of the letter was enclosed with the press release.

A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

**Item 7. Financial Statements and Exhibits**

(c) Exhibits

99.1 Press release issued April 22, 2003

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: April 22, 2003

CB Bancshares, Inc.

By: /s/ Dean K. Hirata

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Dean K. Hirata  
Senior Vice President and  
Chief Financial Officer  
(principal financial officer)