

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

August 02, 2005

Filed under Rule 424 (b) (3), Registration Statement No. 333-103003, 333-103003-01, 333-103003-02, and 333-103003-03 Pricing Supplement No. 98 - dated July 29, 2005 (To prospectus dated August 10, 2004 and prospectus supplement dated August 10, 2004)

The Bank of New York Company, Inc. [LOGO]

The Bank of New York Company, Inc.

\$529,297,000

The Bank of New York Company, Inc. CoreNotes(Registered Service Mark)

| CUSIP Number | Aggregate Principal Amount | Price to Public(1) | Purchasing Agent's Discount(1) | Proceeds Before Expenses(1) |
|--------------|----------------------------|--------------------|--------------------------------|-----------------------------|
| 0640P1DQ3    | \$1,902,000                | 100%               | 2.00%                          | 98.00%                      |

| Interest Rate Per Annum | Interest Payment Frequency | Stated Maturity Date | Survivor's Option |
|-------------------------|----------------------------|----------------------|-------------------|
| 5.30%                   | Semiannual                 | 08/17/2020           | YES               |

Senior Subordinated Medium-Term Notes Series F

Interest Payment Dates: The 15th day of February and August of each year commencing 02/15/2006.

Redemption Information: Redeemable at the option of The Bank of New York Company, Inc. on 08/15/2008 and each Interest Payment Date thereafter, at a price equal to 100% on 30 calendar days notice.

| CUSIP Number | Aggregate Principal Amount | Price to Public(1) | Purchasing Agent's Discount(1) | Proceeds Before Expenses(1) |
|--------------|----------------------------|--------------------|--------------------------------|-----------------------------|
| 0640P1DR1    | \$1,959,000                | 100%               | 2.50%                          | 97.50%                      |

| Interest Rate Per Annum | Interest Payment Frequency | Stated Maturity Date | Survivor's Option |
|-------------------------|----------------------------|----------------------|-------------------|
| 5.40%                   | Semiannual                 | 08/15/2030           | YES               |

Senior Subordinated Medium-Term Notes Series F

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

Interest Payment Dates: The 15th day of February and August of each year commencing 02/15/2006.  
Redemption Information: Redeemable at the option of The Bank of New York Company, Inc. on 08/15/2010 and each Interest Payment Date thereafter, at a price equal to 100% on 30 calendar days notice.

-----  
The Bank of New York Company, Inc.  
One Wall Street  
New York, New York 10286

Trade Date: 07/29/2005  
Issue Date: 08/03/2005  
Minimum Denominations/Increments: \$1,000/\$1,000  
Original Issue Discount: No  
All trades settle without accrued interest and clear SDFS: DTC Book-Entry only  
Merrill Lynch DTC Participant Number: 161

The defeasance and covenant defeasance provisions of the Senior Indenture and the Senior Subordinated Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities - Defeasance and Covenant Defeasance" in the Prospectus will apply to the Senior and Senior Subordinated Notes respectively.

(1) Expressed as a percentage of the aggregate principal amount  
"CoreNotes(Registered Service Mark)" is a registered service mark of Merrill Lynch & Co., Inc.

Merrill Lynch & Co.  
Purchasing Agent  
Acting as Principal

=====