

ELSER MARCO M  
Form 3  
August 07, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â ELSER MARCO M			(Month/Day/Year)		TRANS LUX CORP [TNLX]	
(Last)	(First)	(Middle)	05/25/2012		4. Relationship of Reporting Person(s) to Issuer	
VIA PARIGI 11					5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					(Check all applicable)	
ROME,Â L6Â 00185					6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
					<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	42,500	I <u>(1)</u>	Manager of the account. <u>(1)</u>
Common Stock	62,500	I <u>(2)</u>	Manager of the account. <u>(2)</u>
Common Stock	60,000	I <u>(3)</u>	Manager of the account and own 50% of the equity. <u>(3)</u>
Series A Convertible Preferred Stock	5,000	I <u>(1)</u>	Manager of the account. <u>(1)</u>
Series A Convertible Preferred Stock	4,000	I <u>(2)</u>	Manager of the account. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
A Warrants	11/14/2011	11/13/2012	Common Stock	450,000	\$ 1 <sup>(4)</sup>	I  Fund manager.
B Warrants	Â <sup>(5)</sup>	11/13/2014	Common Stock	450,000	\$ 1 <sup>(6)</sup>	I  Fund manager.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELSER MARCO M VIA PARIGI 11 ROME,Â L6Â 00185	Â X	Â	Â	Â

## Signatures

/s/ Marco M.  
Elser

08/07/2012

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Carlisle Investments, of which I exercise voting and dispositive rights as the account manager, but disclaim any beneficial ownership.
- (2) Owned by Elser & Co., of which I exercise voting and dispositive rights as the account manager, but disclaim any beneficial ownership.
- (3) Owned by Advicorp plc, of which I exercise voting and dispositive rights as the account manager, and own 50% of the equity of Advicorp plc.
- (4) Each A Warrant entitles the holder to purchase one share of Common Stock at an exercise price of \$0.20 per share.
- (5) The B Warrants are exercisable upon the holder's exercise of the A Warrants, pursuant to which the B Warrants are issued and are exercisable for three years from date of the transaction.
- (6) Each B Warrant entitles the holder to purchase one share of Common Stock at an exercise price of \$0.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.