

FORWARD INDUSTRIES INC
Form 4
April 03, 2002

FORM 4

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

* Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

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... 0.5

(Print or
Type)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person (Check all that apply)	
Fleschner, Noah		Forward Industries Inc. (FORD)		<input checked="" type="checkbox"/>	
(Last) (First) (Middle) 1801 Green Road, Suite E.		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year March 2002		<input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) _____
(Street) Pompano Beach, FL 33064			5. If Amendment, Date of Original (Month/Year)		
(City) (State) (Zip)		7. Individual or Joint/Group <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
1. Title of Security (Instr. 3)		Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned			
	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	
		Code V	Amount	(A) or (D)	Price
Common Stock	03/05/02	P	100	A	\$0.97
Common Stock	03/07/02	P	100	A	\$0.99
Common Stock	03/08/02	P	100	A	\$1.02
					630

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3.Transaction Date (Month/Day/Year)	4.Transaction Code (Instr. 8)		5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6.Date Exercisable and Expiration Date (Month/Day/Year)		7.Title and Amount of Underlying Securities (Instr. 3 and 4)		8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned End of Month (Instr. 4)
			Code	V	(A)	(D)	Exercisable Date	Expiration Date	Title	Amount or Number of Shares		
Common Stock Option												10,000

Explanation of Responses:

/s/ Noah Fleschner

3/5/02

Date

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**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure