DEXCOM INC Form 4

February 28, 2006 FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Lucas Donald A | | | 2. Issuer Name and Ticker or Trading Symbol DEVCOM INC. IDVCM | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|-------------|-----------|---|---|--|--|
| | | | DEXCOM INC [DXCM] | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 2440 SAN H | HILL RD., S | SUITE 100 | 02/23/2006 | Officer (give title Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Checl | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| | | | | | | |
| MENLO PARK, CA 94025 | | | | Form filed by More than One Reporting | | |

| MENLO PARK, C | CA 94 | -025 |
|---------------|-------|------|
|---------------|-------|------|

(City)

| (City) | (State) | (Zip) Tabl | e I - Non-Deriv | vative Secui | rities Acq | uired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|---|---|-----------------|---|------------|--|---|---------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction(A | Securities A a) or Dispose nstr. 3, 4 and | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) | |
| Common | | | | (A) or mount (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Stock | 02/23/2006 | | A V 59 |) A | 17.04 | 28,101 | D | |
| Common Stock | | | | | | 967,900 | I | RWI Ventrures I, L.P. (1) |
| Common Stock | | | | | | 121,646 | I | RWI Group III, L.P. (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) ve es d | | Underlying S | Title and Amount of nderlying Securities nstr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|--------------------------|--------------------|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 12 | | | | | (2) | 04/15/2015 | Common Stock | 25,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| Lucas Donald A | | | | | | |
| 2440 SAN HILL RD. | X | | | | | |
| SUITE 100 | Λ | | | | | |
| MENI O PARK CA 94025 | | | | | | |

Signatures

/s/ Donald A.
Lucas

**Signature of Date

**Signature of I Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is a Managing Director of RWI Ventures (RWI). As a Managing Director, the Reporting Person shares voting and investment power of the shares held by RWI Group III L.P. and RWI Ventures I L.P., which are affiliated with RWI. The Reporting Person disclaims beneficial ownership of these shares except to his pecuniary interest therein.
- The option vests and becomes exercisable with respect to 1/3rd of the shares one year after the date of grant and thereafter continues to vest and become exercisable as to 1/36th of the remaining shares each month thereafter (with the shares being fully vested on the 3rd anniversary of the date of grant).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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