Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Coleman, Jr., Leonard S.			2. Issuer Na Cendant C				ding S	6. Relationshi Issuer	6. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) Cendant Corporation 9 West 57th Street, 37th Floor			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			Statement nth/Day/Yr	-		_ X _ Director Owner Officer (g				
(Street) New York, NY 10019					5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								neficially		
I. Title of Security Instr. 3)	2. Transaction Date (Month/Day/Year)	eemed tion f any n/Day/Year)	3. Transae Code (Instr. 8	4. Securities Acqu (A) or Disposed of (D) (Instr. 3, 4 and 5)		f (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	Amount	(A) or (D)	Price	Reported Transactions (Instr. 3 and 4)	(msu. 4)	(11511. 4)		
Common Stock series designated CD stock)	04/08/2003			А		953	А	\$13.11 (1)	15,903	1	Dirs. NQ Def Comp. Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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required to respond unless the form displays a currently valid OMB control number.								(9-02)							
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transacti Code (Instr. 8)		d N umber of		t		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award represents quarterly non-employee director retainer fee. All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as a director.

**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Lynn A. Feldman	04/10/2003		
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person By: Lynn A. Feldman, Attorney-in-fact on behalf of Leonard S. Coleman, Jr.	Date		
Note:	File three copies of this Form, one of which must be manually signed.				

If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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