

MARATHON OIL CORP

Form 4

May 16, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HINCHMAN STEVEN B**

(Last) (First) (Middle)

**C/O MARATHON OIL  
CORPORATION, 5555 SAN  
FELIPE ROAD**

(Street)

**HOUSTON, TX 77056**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**MARATHON OIL CORP [MRO]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**05/15/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_\_ Other (specify  
below) below)

**Sr. V.P.- Worldwide Production**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
COMMON STOCK	05/15/2007		M		25,000	A	\$ 32.52	70,310.913	D
COMMON STOCK	05/15/2007		S		1,000	D	\$ 111.54	69,310.913	D
COMMON STOCK	05/15/2007		S		300	D	\$ 111.545	69,010.913	D
COMMON STOCK	05/15/2007		S		1,400	D	\$ 111.56	67,610.913	D
COMMON STOCK	05/15/2007		S		1,400	D	\$ 111.58	66,210.913	D

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COMMON STOCK	05/15/2007	S	400	D	\$ 111.585	65,810.913	D
COMMON STOCK	05/15/2007	S	100	D	\$ 111.59	65,710.913	D
COMMON STOCK	05/15/2007	S	2,500	D	\$ 111.62	63,210.913	D
COMMON STOCK	05/15/2007	S	800	D	\$ 111.625	62,410.913	D
COMMON STOCK	05/15/2007	S	600	D	\$ 111.63	61,810.913	D
COMMON STOCK	05/15/2007	S	2,600	D	\$ 111.64	59,210.913	D
COMMON STOCK	05/15/2007	S	200	D	\$ 111.65	59,010.913	D
COMMON STOCK	05/15/2007	S	1,900	D	\$ 111.66	57,110.913	D
COMMON STOCK	05/15/2007	S	600	D	\$ 111.68	56,510.913	D
COMMON STOCK	05/15/2007	S	2,300	D	\$ 111.69	54,210.913	D
COMMON STOCK	05/15/2007	S	4,000	D	\$ 111.7	50,210.913	D
COMMON STOCK	05/15/2007	S	2,900	D	\$ 111.71	47,310.913	D
COMMON STOCK	05/15/2007	S	1,600	D	\$ 111.72	45,710.913	D
COMMON STOCK	05/15/2007	S	400	D	\$ 111.74	45,310.913	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and
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and 5)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
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EMPLOYEE STOCK OPTION (Right to Buy)	\$ 32.52	05/15/2007		M <sup>(1)</sup>	25,000	05/29/2002	05/29/2011	COMMON STOCK
STOCK APPRECIATION RIGHT	\$ 32.52	05/15/2007		M <sup>(1)</sup>	25,000	05/29/2002	05/29/2011	COMMON STOCK

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director	10% Owner	Officer	Other
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HINCHMAN STEVEN B  
C/O MARATHON OIL CORPORATION  
5555 SAN FELIPE ROAD  
HOUSTON, TX 77056

Sr. V.P.- Worldwide Production

## Signatures

R. J. Kolencik, Attorney-in-Fact for Steven B.  
Hinchman

05/16/2007

                    \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock option and cancellation of tandem stock appreciation right.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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