

Edgar Filing: TWYMAN ROBERT J - Form 4

TWYMAN ROBERT J
 Form 4
 April 23, 2003

 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 ----- WASHINGTON, D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) Holding Company Act of 1935 or Section 30(h) of the Investment Company A

(Print or Type Responses)

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. R
 P
 (

Twyman, Robert J. Gouverneur Bancorp, Inc. / GOV

(Last) (First) (Middle) 3. IRS Identifi- 4. Statement for Month/Day/Year []
 cation Number of Reporting Person, if an [X]
 entity (voluntary)

60 Perrin Road

April 23, 2003

(Street)

5. If Amendment, Date of Original (Month/Day/Year) 7. I
 (c

Potsdam, NY 13676

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of

1. Title of Security (Instr.3)	2. Trans- action Date (Month/Day/Year)	2A.Deemed Execution Date,if any (Month/Day/Year)	3.Trans- action Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned Followed Reported Transaction (Instr. 3 and
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Code V Amount (A) or (D) Price

Common Stock	04/23/2003		**	200 sh	** ** 2,800 sh
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Common Stock

** Not an acquisition or disposition - represents the number of shares, which vested (20%) in the which were awarded to Officers and previously held by Management Recognition Plan (MRP) Trust. T by the officers.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Potential Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a current control number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Mo/Dy/Yr)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
				Code V (A) (D)	
Option to Purchase	\$9.30				

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (E.G., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Name of Reporting Person (Instr. 4)
Date Exercisable Date	Expir-ation Date	Title	Amount or Number of Shares		
04/23/03	04/23/12	Common	2,500	D (500 sh)	

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Stock

I (2,000 sh)

B

Explanation of Responses

* 20% of the options awarded vested and were exercisable on April 23, 2003 and an equal amount will vest on each of April 23, 2004, 2005, 2006 and 2007.

/s/ ROBERT J. TWYMAN

April 23, 2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.