PRESSURE BIOSCIENCES INC

Form 4 April 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHUMACHER RICHARD T Issuer Symbol PRESSURE BIOSCIENCES INC (Check all applicable) [PBIO] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director X__ 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 130 LAKE RIDGE DRIVE 03/30/2006 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting TAUNTON, MA 02780 Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities A	Acquired, Dispos	ed of, or Bend	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities tionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	03/31/2006		Code V	Amount 4,000	(D)	Price (1)	495,527	I	To wife
Common Stock, \$0.01 par value	03/31/2006		G	3,000	D	(1)	492,527	I	To son
Common Stock, \$0.01 par value	03/31/2006		G	2,000	D	(1)	490,527	I	To daughter

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Common

Stock, To

03/31/2006 G 1,000 D 489,527 I <u>(1)</u> granddaughter \$0.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option (right to buy)	\$ 3.86	03/30/2006		A	30,000	03/30/2007(2)	03/30/2016	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
SCHUMACHER RICHARD T 130 LAKE RIDGE DRIVE	X	X	President and CEO				
TAUNTON, MA 02780							

Signatures

/s/ RICHARD T. 04/03/2006 **SCHUMACHER**

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the distribution of shares from Mr. Schumacher as a bona fide gift to his wife, son, daughter and granddaughter on March 31, (1) 2006.

Reporting Owners 2

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(2) The option vests in three equal annual installments commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.