NU SKIN ENTERPRISES INC

Form 4

December 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Quijano Melisa

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

below)

Regional President

(Month/Day/Year) 12/20/2007

(Month/Day/Year)

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

(State)

4. If Amendment, Date Original

A

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

PROVO, UT 84601

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Reported (A)

Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

Class A

(Instr. 3)

Common 12/20/2007 Stock

D

1,000 6,901 (2) <u>(1)</u> Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisal Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy) (3)	\$ 9.04					<u>(4)</u>	03/10/2013	Class A Common Stock	1,000
Employee Stock Option (right to buy) (3)	\$ 11.5					<u>(4)</u>	09/02/2013	Class A Common Stock	1,000
Employee Stock Option (right to buy) (3)	\$ 22.33					02/28/2006(5)	02/28/2015	Class A Common Stock	5,000
Employee Stock Option (right to buy) (3)	\$ 21.34					08/31/2006 ⁽⁵⁾	08/31/2015	Class A Common Stock	5,000
Employee Stock Option (right to buy) (3)	\$ 17.58					05/26/2007(5)	05/26/2013	Class A Common Stock	2,000
Employee Stock Option (right to buy) (3)	\$ 17.25					09/01/2007(5)	09/01/2013	Class A Common Stock	2,000
Employee Stock Option (right to buy) (3)	\$ 17.75					02/26/2008	02/26/2014	Class A Common Stock	2,000

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Employee

Stock Class A

Option \$ 16.5 09/04/2007 A 3,500 09/04/2008(5) 09/04/2014 Common 3,500 (right to Stock

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Quijano Melisa

C/O NU SKIN ENTERPRISES, INC.

Regional President

75 WEST CENTER STREET PROVO, UT 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Melisa
Quijano

12/21/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of December 20, 2007.
- (3) Previously Reported
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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