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VALERO ENERGY CORP/TX

Form 8-K January 17, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 17, 2017

VALERO ENERGY CORPORATION

(Exact name of registrant as specified in its charter)

Delaware 1-13175 74-1828067 (State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

One Valero Way San Antonio, Texas 78249

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (210) 345-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; 5.02 Compensatory Arrangements of Certain Officers.

On January 17, 2017, Valero Energy Corporation amended each of the Change of Control Severance Agreements ("Agreements") with its executive officers. The amendment clarifies the Agreements' terms regarding the reporting of (e) possible violations of law ("Amendment"). The foregoing description of the Amendment is not complete and is qualified in its entirety by reference to the full text of the Amendment, which is attached as Exhibit 10.01 to this Current Report and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

10.01 Form of Amendment dated January 17, 2017 to Change of Control Severance Agreement.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALERO ENERGY CORPORATION

Date: January 17, 2017 By:/s/ Jay D. Browning
Jay D. Browning
Executive Vice President and
General Counsel