Castello Augusto V. Form 4 April 24, 2012

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Castello Augusto V. Issuer Symbol INTUITIVE SURGICAL INC (Check all applicable) [ISRG] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title \_ Other (specify (Month/Day/Year) below) 1266 KIFER ROAD 04/20/2012 SVP Product Ops (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### SUNNYVALE, CA 94086

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivativ	e Seci	ırities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/20/2012		M	5,000	A	\$ 303.27	5,000	D	
Common Stock	04/20/2012		S	5,000 (1)	D	\$ 575.1283 (2)	0	D	
Common Stock	04/20/2012		M	5,000	A	\$ 303.27	5,000	D	
Common Stock	04/20/2012		S	5,000 (1)	D	\$ 575.2142 (3)	0	D	
	04/20/2012		M	5,000	A	\$ 303.27	5,000	D	

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Common Stock							
Common Stock	04/20/2012	S	5,000 (1)	D	\$ 575.2901 (4)	0	D
Common Stock	04/20/2012	M	5,000	A	\$ 303.27	5,000	D
Common Stock	04/20/2012	S	5,000 (1)	D	\$ 575.3383 (5)	0	D
Common Stock	04/20/2012	M	6,250	A	\$ 107.27	6,250	D
Common Stock	04/20/2012	S	6,250 (1)	D	\$ 575.1662	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(6)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 107.27	04/20/2012		M	6,250	<u>(7)</u>	02/17/2019	Common Stock	6,25
Non-Qualified Stock Option (right to buy)	\$ 303.27	04/20/2012		M	5,000	<u>(7)</u>	02/15/2018	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 303.27	04/20/2012		M	5,000	<u>(7)</u>	02/15/2018	Common Stock	5,00

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Non-Qualified Stock Option (right to buy)	\$ 303.27	04/20/2012	M	5,000	<u>(7)</u>	02/15/2018	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 303.27	04/20/2012	M	5,000	<u>(7)</u>	02/15/2018	Common Stock	5,00

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Castello Augusto V. 1266 KIFER ROAD

**SVP Product Ops** 

SUNNYVALE, CA 94086

# **Signatures**

Augusto V. 04/23/2012

\*\*Signature of
Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on March 14, 2012.
- The average selling price for the transactions was \$575.1283. The shares sold at: \$569.00 \$569.99 = 115 shares; \$570.00 to \$570.99 = 626 shares; \$571.00 \$571.99 = 448 shares; \$572.00 \$572.99 = 432 shares; \$573.00 \$573.99 = 281 shares; \$574.00 \$574.99 = 375 shares; \$575.00 \$575.99 = 822 shares; \$576.00 = \$576.99 = 216 shares; \$577.00 \$577.99 = 97 shares; \$578.00 \$578.99 = 620 shares; \$579.00 \$579.99 = 622 shares; \$580.00 \$580.99 = 259 shares; \$581.00 \$581.99 = 88 shares.
- The average selling price for the transactions was \$575.2142. The shares sold at: \$569.00 \$569.99 = 117 shares; \$570.00 to \$570.99 = 627 shares; \$571.00 \$571.99 = 446 shares; \$572.00 \$572.99 = 431 shares; \$573.00 \$573.99 = 281 shares; \$574.00 \$574.99 = 373 shares; \$575.00 \$575.99 = 321 shares; \$576.00 = \$576.99 = 716 shares; \$577.00 \$577.99 = 97 shares; \$578.00 \$578.99 = 621 shares; \$579.00 \$579.99 = 623 shares; \$580.00 \$580.99 = 259 shares; \$581.00 \$581.99 = 88 shares.
- The average selling price for the transactions was \$575.290104. The shares sold at: \$569.00 \$569.99 = 120 shares; \$570.00 to \$570.99 = 620 shares; \$571.00 \$571.99 = 447 shares; \$572.00 \$572.99 = 433 shares; \$573.00 \$573.99 = 281 shares; \$574.00 \$574.99 = 375 shares; \$575.00 \$575.99 = 322 shares; \$576.00 = \$576.99 = 717 shares; \$577.00 \$577.99 = 97 shares; \$578.00 \$578.99 = 620 shares; \$579.00 \$579.99 = 622 shares; \$580.00 \$580.99 = 259 shares; \$581.00 \$581.99 = 88 shares.
- The average selling price for the transactions was \$575.3383. The shares sold at: \$569.00 \$569.99 = 124 shares; \$570.00 to \$570.99 = 630 shares; \$571.00 \$571.99 = 447 shares; \$572.00 \$572.99 = 401 shares; \$573.00 \$573.99 = 281 shares; \$574.00 \$574.99 = 374 shares; \$575.00 \$575.99 = 322 shares; \$576.00 = \$576.99 = 244 shares; \$577.00 \$577.99 = 595 shares; \$578.00 \$578.99 = 618 shares; \$579.00 \$579.99 = 618 shares; \$580.00 \$580.99 = 258 shares; \$581.00 \$581.99 = 88 shares.
- The average selling price for the transactions was \$575.1283. The shares sold at: \$569.00 \$569.99 = 115 shares; \$570.00 to \$570.99 = 626 shares; \$571.00 \$571.99 = 448 shares; \$572.00 \$572.99 = 432 shares; \$573.00 \$573.99 = 281 shares; \$574.00 \$574.99 = 375 shares; \$575.00 \$575.99 = 822 shares; \$576.00 = \$576.99 = 216 shares; \$577.00 \$577.99 = 97 shares; \$578.00 \$578.99 = 620 shares; \$579.00 \$579.99 = 622 shares; \$580.00 \$580.99 = 259 shares; \$581.00 \$581.99 = 88 shares.
- (7) Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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