

WASON ROBERT A IV
Form 4
February 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WASON ROBERT A IV

(Last) (First) (Middle)

1200 URBAN CENTER DRIVE

(Street)

BIRMINGHAM, AL 35242

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

VULCAN MATERIALS CO [VMC]

3. Date of Earliest Transaction
(Month/Day/Year)

02/10/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr. VP, Corp Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					22,831	D	
Common Stock					900	I	By Custodian For Kathryn L. Wason
Common Stock					900	I	By Custodian For Laura E. Wason

Common Stock	1,200	I	By Custodian For Robert A. Wason V
Common Stock	3,339	I	By Spouse
Common Stock (401k)	6,682	I	By 401(k)
Common Stock (Restricted Stock Units) (1)	10,038	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Performance Share Units	\$ 0 ⁽²⁾	02/10/2005		A	1,800	01/01/2008 ⁽²⁾ ⁽²⁾	Common Stock
Stock Options (Right to Buy)	\$ 57.095	02/10/2005		A	11,000	01/01/2006 ⁽³⁾ 02/10/2015	Common Stock
Performance Share Units	\$ 0 ⁽²⁾					01/01/2007 ⁽²⁾ ⁽²⁾	Common Stock
Stock Options (Right to Buy)	\$ 21.313					02/14/1998 ⁽⁴⁾ 02/14/2007	Common Stock

Stock Options (Right to Buy)	\$ 32.947	02/12/1999 ⁽⁴⁾	02/12/2008	Common Stock	21
Stock Options (Right to Buy)	\$ 45.167	02/11/2000 ⁽⁴⁾	02/11/2009	Common Stock	21
Stock Options (Right to Buy)	\$ 42.344	02/10/2001 ⁽⁴⁾	02/10/2010	Common Stock	23
Stock Options (Right to Buy)	\$ 44.9	02/09/2002 ⁽⁴⁾	02/09/2011	Common Stock	16
Stock Options (Right to Buy)	\$ 45.95	02/07/2003 ⁽⁴⁾	02/07/2012	Common Stock	16
Stock Options (Right to Buy)	\$ 31.465	01/01/2004 ⁽³⁾	02/13/2013	Common Stock	11
Stock Options (Right to Buy)	\$ 46.76	01/01/2005 ⁽³⁾	02/12/2014	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASON ROBERT A IV 1200 URBAN CENTER DRIVE BIRMINGHAM, AL 35242			Sr. VP, Corp Development	

Signatures

By: Amy M. Tucker,
Attorney-in-Fact

02/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Stock Units which are convertible on a 1-for-1 basis.

Performance Share Units vest at January 1 following a three-year award period. At the end of the award period, the Compensation

(2) Committee determines the payment amount based on Company performance. The payment is made 50% in stock and 50% in cash on a payment date determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.

(3) The option vests over five years in 20% increments each year on January 1 following the grant date.

(4) The option vests over five years in 20% increments each year on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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