Edgar Filing: WASON ROBERT A IV - Form 4

| WASON ROP Form 4 | | | | | | | | | | | | | |
|--|--|---------|--------------|---------------------------------|------------------------------|------|---|-----------|------------|---|---|---|--|
| February 13, 2 | Л | DOT | | SECUDI | THE | | | | CE C | OMMISSION | | PPROVAL | |
| | UNITE | 51 | AIES | | | | D EACI | | GEU | UNIMISSION | OMB Number: | 3235-0287 | |
| Check this if no longe | | | | | | | | | | | Expires: | January 31, 2005 | |
| subject to Section 16 Form 4 or | STATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES | | | | | | | | VERSHIP OF | Estimated burden hou response | average Jrs per | | |
| Form 5 obligations may contin <i>See</i> Instruc 1(b). | Section 1 | | of the l | | lity Ho | oldi | ng Comp | any A | Act of | e Act of 1934, 1935 or Section 0 | n | | |
| (Print or Type Re | esponses) | | | | | | | | | | | | |
| 1. Name and Ad WASON RO | dress of Reportir BERT A IV | ng Pers | son <u>*</u> | 2. Issuer I Symbol VULCAI | | | Ficker or Tr | - | | 5. Relationship of Issuer | Reporting Per | rson(s) to | |
| (Last) | (First) | (Mide | dle) | 3. Date of I | | | | 011 | mej | (Chec | k all applicabl | e) | |
| (Mor | | | | (Month/Da | Aonth/Day/Year) 2/09/2006 | | | | | Director 10% Owner X_ Officer (give title Other (specify below) Sr. VP, Corp Development | | | |
| BIRMINGHA | (Street) AM, AL 3524 | 2 | | 4. If Ameno Filed(Month | | | e Original | | | 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person | One Reporting P | erson | |
| (City) | (State) | (Zip | <u>)</u>) | Table | I - Non | ı-De | rivative Se | curiti | es Acq | uired, Disposed of | , or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | any | | | on Date, if | Code | | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) | | | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| ~ | | | | | Code | V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 02/09/2006 | | | | A <u>(1)</u> | | 6,991 | А | <u>(1)</u> | 29,822 | D | | |
| Common Stock | 02/09/2006 | | | | A <u>(1)</u> | | 10,219 | А | <u>(1)</u> | 40,041 | D | | |
| Common Stock | 02/09/2006 | | | | М | | 1,644 | A | <u>(2)</u> | 41,685 | D | | |
| Common Stock (401k) | 02/09/2006 | | | | D <u>(1)</u> | | 6,991 | D | <u>(1)</u> | 0 | I | By 401(k) | |
| Common | 02/09/2006 | | | | D <u>(1)</u> | | 10,219 | D | <u>(1)</u> | 0 | D | | |

- Stock
- (Restricted

| Stock Units) | |
|--------------|--|
| (3) | |

| <u>(-)</u> | | | | | | | | | |
|---|---|---|----------------------|--|---|--|-----------------------|--|--|
| Common Stock | | | | | 900 | 0 I | C F K | By Custodian For Kathryn L. Wason | |
| Common Stock | | | | | 900 | 0 I | C F | By Custodian For Laura E. Wason | |
| Common Stock | | | | | 1,20 | 200 I | C F | By Custodian For Robert A. Wason V | |
| Common Stock | | | | | 3,3. | 39 I | F | By Spouse | |
| | | Table II - Derivative (e.g., puts, | in re di ni | nformation equired to lisplays a d number. d, Disposed | n contained in respond unl currently vali of, or Benefici | | e not | EC 1474 (9-02) | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | Code | 5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerciss Expiration Date (Month/Day/Ye | e | and 7. Title and Amoun Underlying Securit (Instr. 3 and 4) | |
| | | | | Code V | (A) (D) | Date Exercisabl | le Expiration Date | ⁿ Title | Amount or Number of Shares |
| Performance Share Units | (2) | 02/09/2006 | | М | 3,100 | 01/01/2006(4 | <u>4)</u> <u>(4)</u> | Common Stock | 3,100 |
| _ ·· | • | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Sr. VP, Corp Development

Director 10% Owner Officer

Other

WASON ROBERT A IV 1200 URBAN CENTER DRIVE BIRMINGHAM, AL 35242

Signatures

By: Amy M. Tucker, Attorney-in-Fact

02/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares for the reporting person held under the Vulcan Materials Company 401(k) and Restricted Stock Plans have been lumped together
 under one security titled Common Stock. Also, the 401(k) shares are switched from an indirect holding to a direct holding. The reflected transactions accomplish these purposes.
- (2) Each performance unit is settled 50% in Vulcan common stock and 50% in cash after deducting the amount of taxes due.
- (3) Restricted Stock Units which are convertible on a 1-for-1 basis.
- Performance Share Units vest at January 1 following a three-year award period. At the end of the award period, the Compensation(4) Committee determines the payment amount based on Company performance. The payment is made 50% in stock and 50% in cash on a
- payment date determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.