MIRENCO INC Form 4

September 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HANSON MERLIN C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

Security

(Instr. 3)

(First) (Middle)

MIRENCO INC [mreo.ob] 3. Date of Earliest Transaction

X Director 10% Owner Officer (give title Other (specify

(Check all applicable)

PO BOX 343, 206 MAY STREET

(Street)

09/13/2006

(Month/Day/Year)

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RADCLIFFE, IA 50230

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 6. Date Exercisable and 3. Transaction Date 3A. Deemed 4. 5. Number Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired

S

(]

7. Title and Amount of 8

Underlying Securities

(Instr. 3 and 4)

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| | Derivative Security | | | | (A) or Dispose (D) (Instr. 3, and 5) | | | | | |
|---------------------------------------|------------------------|------------|------|---|--|-----|---------------------|--------------------|-----------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to Buy) | \$ 0.2625 | 09/13/2006 | A | | 1,000 | | 09/13/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.375 | | | | | | 05/15/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.275 | | | | | | 03/16/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.1562 | | | | | | 02/13/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.3125 | | | | | | 09/09/2005 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.25 | | | | | | 05/09/2005 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.28 | | | | | | 03/22/2005 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.375 | | | | | | 12/16/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.375 | | | | | | 08/27/2004 | 01/31/2014 | Common Stock | 1,000 |
| | \$ 0.5 | | | | | | 06/28/2004 | 01/31/2014 | | 1,000 |

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| Stock Options (Right to Buy) | | | | Common Stock | |
|---------------------------------------|-----------|------------|------------|-----------------|-------|
| Stock Options (Right to Buy) | \$ 0.4375 | 06/18/2014 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.8125 | 06/18/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.625 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.5 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.75 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| F | Director | 10% Owner | Officer | Other | | |
| HANSON MERLIN C PO BOX 343 206 MAY STREET RADCLIFFE, IA 50230 | X | | | | | |
| 0: | | | | | | |

Signatures

/s/Merlin C
Hanson

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).