CIRCUIT CITY STORES INC
Form 4
March 02, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MCCOLLOUGH W ALAN	2. Issuer Name **and** Ticker or Trading Symbol **CIRCUIT CITY STORES INC [CC]**	5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006	(Check all applicable) __X__ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below)
9950 MAYLAND DRIVE		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
RICHMOND, VA 23233		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Circuit City Stores, Inc. Common Stock	02/28/2006		D(1)		335,000	D	$ 0	490,629	D	
Circuit City Stores, Inc. Common Stock	03/01/2006		M		50,000	A	$ 8.3	540,629	D	

Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	200	D	$ 23.79	540,429	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	1,100	D	$ 23.8	539,239	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	6,500	D	$ 23.81	532,829	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	20,300	D	$ 23.82	512,529	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	1,000	D	$ 23.83	511,529	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	900	D	$ 23.84	510,629	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	500	D	$ 23.85	510,129	D
Circuit City Stores, Inc. Common	03/01/2006		S(2)	1,000	D	$ 23.86	509,129	D

Stock							
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	1,100	D	$ 23.87	508,029	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	100	D	$ 23.9	507,929	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	100	D	$ 23.91	507,829	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	700	D	$ 23.95	507,129	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	500	D	$ 23.97	506,629	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	6,600	D	$ 23.98	500,029	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S(2)	2,100	D	$ 24	497,929	D
Circuit City Stores, Inc.	03/01/2006		S(2)	100	D	$ 24.01	497,829	D

Common Stock							
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	3,700	D	$ 24.02	494,129	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	400	D	$ 24.03	493,729	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	200	D	$ 24.04	493,529	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	200	D	$ 24.07	493,329	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	1,800	D	$ 24.09	491,529	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	500	D	$ 24.1	491,029	D
Circuit City Stores, Inc. Common Stock	03/01/2006		S[(2)]	400	D	$ 24.12	490,629	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	$ 8.3	03/01/2006		M		50,000		(3)	04/10/2009	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOLLOUGH W ALAN 9950 MAYLAND DRIVE RICHMOND, VA 23233	X			

Signatures

/s/ Alice G. Givens, Attorney-in-fact	03/02/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Forfeiture of performance-based restricted stock under the "Turnaround Shares" program.

(2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 20, 2006.

(3) The options became exercisable in four equal annual installments beginning on April 10, 2002.

(4) N/A - Employee stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Explanation of Responses: 6