ENGELHARD CORP Form SC 13G/A September 10, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 4)*

Engelhard Corporation	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
292845-10-4	
(CUSIP Number)	
August 31, 2004	
(Date of Event Which Requires Filing of this Statement)	

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b) // Rule 13d-1(c) // Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

(1)	NAMES OF REPORTING PEFI.R.S. IDENTIFICATION	RSONS NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	Citigroup Global Marke	ets Inc.		
(2)	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP (SEE INSTRUCTION	NS)	
			(b)	/ /
(3)	SEC USE ONLY			
(4)	CITIZENSHIP OR PLACE O	OF ORGANIZATION	New	 York
	NUMBER OF	(5) SOLE VOTING POWER		0
	SHARES			
	BENEFICIALLY	(6) SHARED VOTING POWER	9 , 533	
	OWNED BY			
	EACH	(7) SOLE DISPOSITIVE POWER		0
	REPORTING			
	PERSON	(8) SHARED DISPOSITIVE POWER	9 , 533	
	WITH:			
(9)	AGGREGATE AMOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON		
	CHECK IF THE AGGREGATE INSTRUCTIONS) / /	E AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	(SEE	
(11)	PERCENT OF CLASS REPRE	ESENTED BY AMOUNT IN ROW (9)		 7.7%
(12)	TYPE OF REPORTING PERS	SON (SEE INSTRUCTIONS)		BD

SCHEDULE 13G

(1)	NAMES OF REPORTING PEF	RSONS NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Citigroup Financial Pr	roducts Inc.			
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
			(a) (b)		
(3)	SEC USE ONLY				
(4)	CITIZENSHIP OR PLACE C		Delav	 ware	
	NUMBER OF	(5) SOLE VOTING POWER		0	
	SHARES				
	BENEFICIALLY	(6) SHARED VOTING POWER	9,694,	902	
	OWNED BY				
	EACH	(7) SOLE DISPOSITIVE POWER		0	
	REPORTING				
	PERSON	(8) SHARED DISPOSITIVE POWER	9,694,	902	
	WITH:				
(9)	AGGREGATE AMOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON	9,694,	,902	
(10)		AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	 (SEE		
		SENTED BY AMOUNT IN ROW (9)		 7.8%	
(12)	TYPE OF REPORTING PERS	SON (SEE INSTRUCTIONS)		CO	

SCHEDULE 13G

CUSIP NO. 292845-10-4 Page 4 of 9 Pages ______ (1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Citigroup Global Markets Holdings Inc. (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (b) / / -----(3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION New York (5) SOLE VOTING POWER NUMBER OF SHARES _____ BENEFICIALLY (6) SHARED VOTING POWER 12,418,551 OWNED BY EACH (7) SOLE DISPOSITIVE POWER REPORTING _____ (8) SHARED DISPOSITIVE POWER PERSON 12,418,551 WITH: (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,418,551 (10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) // (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.0% -----(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC.

CUSIP NO. 292845-10-4 Page 5 of 9 Pages ______ (1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Citigroup Inc. (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (b) / / (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware ______ NUMBER OF (5) SOLE VOTING POWER SHARES -----BENEFICIALLY (6) SHARED VOTING POWER 12,597,541* OWNED BY _____ (7) SOLE DISPOSITIVE POWER EACH 0 REPORTING (8) SHARED DISPOSITIVE POWER PERSON 12,597,541* (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,597,541* (10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / / (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.1%* ______ HC (12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) ______

* Includes shares held by the other reporting persons.

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Item 1(a). Name of Issuer: Engelhard Corporation Address of Issuer's Principal Executive Offices: Item 1(b). 101 Wood Avenue Iselin, New Jersey 08830 Item 2(a). Name of Person Filing: Citigroup Global Markets Inc. ("CGM") Citigroup Financial Products Inc. ("CFP") Citigroup Global Markets Holdings Inc. ("CGM Holdings") Citigroup Inc. ("Citigroup") Item 2(b). Address or Principal Office or, if none, Residence: The address of the principal office of CGM, CFP and CGM Holdings is: 388 Greenwich Street New York, NY 10013 The address of the principal office of Citigroup is: 399 Park Avenue New York, NY 10043 Item 2(c). Citizenship or Place of Organization: CGM and CGM Holdings are New York corporations. CFP and Citigroup are Delaware corporations. Title of Class of Securities: Item 2(d). Common Stock Item 2(e). Cusip Number: 292845-10-4 Page 6 of 9 Pages Item 3. If this Statement is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a(n): (a) [X] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780); (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) [] Insurance company as defined in section 3(a)(19) of

the Act (15 U.S.C. 78c);

- (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) [] Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) [] Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) [X] Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) [] Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) [] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).
- Item 4. Ownership. (as of August 31, 2004)
 - (a) Amount beneficially owned: See item 9 of cover pages
 - (b) Percent of Class: See item 11 of cover pages
 - (c) Number of shares as to which the person has:
 - (i) sole power to vote or to direct the vote:
 - (ii) shared power to vote or to direct the vote:
 - (iii) sole power to dispose or to direct the disposition of:
 - (iv) shared power to dispose or to direct the disposition of:

See Items 5-8 of cover pages

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person.
 - Not Applicable.
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security being Reported on by the Parent Holding Company.

CFP is the sole stockholder of CGM. CGM Holdings is the sole stockholder of CFP. Citigroup is the sole stockholder of CGM

Holdings.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 10, 2004

CITIGROUP GLOBAL MARKETS INC.

By: /s/ Serena D. Moe

Name: Serena D. Moe

Title: Assistant Secretary

CITIGROUP FINANCIAL PRODUCTS INC.

By: /s/ Serena D. Moe

Name: Serena D. Moe

Title: Assistant Secretary

CITIGROUP GLOBAL MARKETS HOLDINGS INC.

By: /s/ Serena D. Moe

Name: Serena D. Moe

Title: Assistant Secretary

CITIGROUP INC.

By: /s/ Serena D. Moe

Name: Serena D. Moe

Title: Assistant Secretary

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EXHIBIT INDEX TO SCHEDULE 13G

EXHIBIT 1

Agreement between CGM, CFP, CGM Holdings and Citigroup as to joint filing of Schedule $13\,\mathrm{G}$