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NASB FINANCIAL INC Form 8-K October 24, 2006

Securities and Exchange Commission Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 24, 2006

NASB FINANCIAL, INC.
(Exact Name of Registrant as Specified in Its Charter)

MISSOURI (State or Other Jurisdiction of Incorporation)

 $0-24033 \\ \hbox{(Commission File Number)} \\ \hbox{(I. R. S, Employer Identification No.)}$

12498 South 71 Highway Grandview, Missouri 64030 (Address of Principal Executive offices)(Zip Code)

(816) 765-2200 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 8.01 Other Events

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On October 24, 2006, the Board of Directors of NASB Financial, Inc. (the "Company") declared a quarterly cash dividend of \$0.225 per share payable on November 24, 2006, to shareholder's of record as of November 3, 2006.

Also on October 24, 2006, the Company's Board of Directors approved spending up to \$4 million to buy-back shares of the Company's common stock on the open market. Such repurchases will be made at management's discretion and whenever management deems market conditions as favorable.

The Registrant's press release dated October 24, 2006, announcing the quarterly cash dividend and the stock buy-back, is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Press Release dated October 24, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

October 24, 2006

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and
Treasurer