CENTENE CORP Form 4 February 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDMAN CAROL**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

02/04/2014

CENTENE CORP [CNC]

(Check all applicable)

(First) (Middle) (Last)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title) _ Other (specify

Exec VP Chief Admin Officer

below)

7700 FORSYTH BOULEVARD

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

ST. LOUIS, MO 63105

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Securi | ities Acqu | iired, Disposed of | f, or Beneficiall | y Owned |
|------------------------|--------------------------------------|-------------------------------|--------------------|---------------------------|------------------|-------------|--|--------------------------------------|-------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securit or(A) or Di | | • | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect |
| (Instr. 3) | • • | any | Code | * ' ' | | | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) Code V | Amount | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 02/04/2014 | | F | 1,261 (1) | D | \$ 59.11 | 95,825 (2) | D | |
| Common Stock | 02/06/2014 | | S | 10,000 (3) | D | \$ 61.57 | 85,825 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | e | 7. Title and Underlying (Instr. 3 and | Securities |
|---|---|---|---|---------------------------------------|---|---------------------|-----------------|---------------------------------------|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock | \$ 0 (4) | | | | | 12/31/2007 | 12/31/2007(5) | Common Stock | 220.672 |
| Common Stock Option (right to buy) | \$ 25.4 | | | | | 12/13/2009 | 12/13/2015 | Common Stock | 7,999 |
| Common Stock Option (right to buy) | \$ 25.21 | | | | | 12/12/2009 | 12/12/2016 | Common Stock | 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Director 10% Owner Officer

Deletionship

GOLDMAN CAROL

Exec VP Chief Admin Officer 7700 FORSYTH BOULEVARD

ST. LOUIS, MO 63105

Signatures

/s/ Keith H. Williamson (executed by 02/06/2014 attorney-in-fact)

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for taxes upon vesting of previously reported stock grant.
- (2) Ownership includes previous awards of 42,999 restricted stock units subject to vesting requirements.

Reporting Owners 2

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- (3) This sale is pursuant to a 10b5-1 Trading Plan that was established on May 20, 2013. The weighted average price for this transaction is reported within the form. Full information regarding the number of shares at each price is available upon request.
- (4) Each share of phantom stock represents the right to receive the fair market value of one share of Centene common stock.
- (5) The phantom stock has no formal expiration date. The phantom stock will be settled in cash or other non-Company securities upon Ms. Goldman's termination with the Company or on such other date Ms. Goldman may elect.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.