SCHNITZER STEEL INDUSTRIES INC Form SC 13G/A February 13, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 14)*

Schnitzer Steel Industries, Inc. (Name of Issuer)

Class A Common Stock, \$1 par value (Title of Class of Securities)

806882 10 6 (CUSIP Number)

N/A

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)
- *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSONSS.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Carol S. Lewis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF 4,500

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 5,741,404

EACH

REPORTING 7 SOLE DISPOSITIVE POWER

PERSON

WITH: 460,149

8 SHARED DISPOSITIVE POWER

30,000

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,745,904
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.3%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONSS.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Scott Lewis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF 82,024.816

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 5,711,404

EACH

REPORTING 7 SOLE DISPOSITIVE POWER

PERSON

WITH: 96,548.816

8 SHARED DISPOSITIVE POWER

0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,793,428.816
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.5%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONSS.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Emanuel Rose

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 SHARED VOTING POWER

2,100

BENEFICIALLY

OWNED BY 5,711,404

EACH

REPORTING 7 SOLE DISPOSITIVE POWER

PERSON

WITH: 105,900

8 SHARED DISPOSITIVE POWER

0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,713,504
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.2%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 5 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Kathleen Lewis 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 116,284 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONSS.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Marilyn S. Easly

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF

10,000

SHARES

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 5,764,869

EACH

REPORTING

7 SOLE DISPOSITIVE POWER

PERSON

WITH:

8 SHARED DISPOSITIVE POWER

53,465

396,934

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,774,869
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.4%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 7 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON David S. Easly 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 85,799 8 SHARED DISPOSITIVE POWER 22,107 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 8 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Danielle Easly Nye 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 7,500 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 65,811 8 SHARED DISPOSITIVE POWER 22,107 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,718,904 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 9 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Sean M. Easly 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 53,134 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 10 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Gary Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 102,041 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 102,041 8 SHARED DISPOSITIVE POWER 25,333 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,813,445 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.5%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gregory Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF 15,000

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 5,711,404

EACH

REPORTING 7 SOLE DISPOSITIVE POWER

PERSON

WITH: 70,233

8 SHARED DISPOSITIVE POWER

0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,726,404
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

O

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.3%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 12 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Kenneth M. Novack 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 27,819,723 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 27,819.723 8 SHARED DISPOSITIVE POWER 329,284 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,739,223.723 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.3% 12 TYPE OF REPORTING PERSON*

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 13 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Deborah S. Novack 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 353,197 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 14 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Lois T. Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 4,230 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 261,665 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,715,634 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 15 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Rita S. Philip 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 483,109 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Robert W. Philip 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 423,901 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Michele P. Rubin 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 358 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6 13**G** Page 18 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Joshua H. Philip 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 2,416 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 19 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Gayle S. Romain 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,764,209 **EACH** SOLE DISPOSITIVE POWER REPORTING 7 **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 653,282 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,764,209 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.4% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Bryan L. Rosencrantz

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF 1,150

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 5,711,404

EACH

REPORTING 7 SOLE DISPOSITIVE POWER

PERSON

WITH: 22,370

8 SHARED DISPOSITIVE POWER

0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,712,554
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.2%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6 13G Page 21 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Laura Schnitzer Rosencrantz 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 10,389 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 22 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Sandra Lee Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,756,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 255,977 8 SHARED DISPOSITIVE POWER 45,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,756,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.4% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 23 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Mardi S. Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 1,800 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,756,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 277,833 8 SHARED DISPOSITIVE POWER 111,695 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,758,204 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

IN

TYPE OF REPORTING PERSON*

20.4%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 Page 24 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Jill Schnitzer Edelson 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION U.S. 5 SOLE VOTING POWER NUMBER OF 1,679,816 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,756,404 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 1,679.816 8 SHARED DISPOSITIVE POWER 400,550 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,758,083.816 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.4% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 25 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Richard H. Edelson 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 225,864 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13**G** Page 26 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Dina S. Meier 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,756,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 443,339 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,756,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.4% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Eric Meier 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 0 8 SHARED DISPOSITIVE POWER 292,047 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,711,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6 13G Page 28 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Jean S. Reynolds 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 5,879,816 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,791,904 **EACH** REPORTING 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 5,879.816 8 SHARED DISPOSITIVE POWER 395,779 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,797,783.816 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.5%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 29 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Alan Scott Davis 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 1,000 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 97,768 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,712,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 30 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Samantha Paige Davis 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 1,000 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,711,404 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 105,652 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,712,404 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.2%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 31 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Dori Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF 9,000 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,832,304 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 786,798 8 SHARED DISPOSITIVE POWER 436,179 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,841,304 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.7%

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 806882 10 6 13G Page 32 of 36 Pages NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Susan Schnitzer 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x (b) o 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 U.S. 5 SOLE VOTING POWER NUMBER OF **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 5,823,904 **EACH REPORTING** 7 SOLE DISPOSITIVE POWER **PERSON** WITH: 507,678 8 SHARED DISPOSITIVE POWER 112,500 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,823,904 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 o **CERTAIN SHARES*** 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.6% 12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a) Name of Issuer

Schnitzer Steel Industries, Inc. (the "Company")

Item 1(b) Address of Issuer's Principal Executive Offices

3200 NW Yeon Avenue Portland, OR 97210

Item 2(a). Names of Persons Filing

Carol S. Lewis
Scott Lewis
Gayle S. Romain
Emanuel Rose
Bryan L. Rosencrantz

Kathleen Lewis Laura Schnitzer Rosencrantz

Marilyn S. Easly
David S. Easly
Mardi S. Schnitzer
Danielle Easly Nye
Jill Schnitzer Edelson
Sean M. Easly
Richard H. Edelson
Gary Schnitzer
Dina S. Meier
Gregory Schnitzer
Kenneth M. Novack
Deborah S. Novack
Alan Scott Davis

Deborah S. Novack

Lois T. Schnitzer

Samantha Paige Davis

Rita S. Philip Dori Schnitzer Robert W. Philip Susan Schnitzer

Michele P. Rubin

Item 2(b). Address of Principal Business Office, or if none, Residence

For all Reporting Persons:

3200 NW Yeon Avenue Portland, OR 97210

Item 2(c). Citizenship or Place of Organization

Each individual listed in Item 2(a) is a citizen of the United States.

Item 2(d). Title of Class of Securities

Class A Common Stock, \$1 par value

Item 2(e). CUSIP NUMBER

806882 10 6

Item 3. Type of Reporting Person

Inapplicable

Item 4. Ownership

Pursuant to the terms of the Schnitzer Steel Industries, Inc. Restated Voting Trust and Buy-Sell Agreement dated March 26, 2001 (the "Schnitzer Trust Agreement"), the beneficial owners of 5,711,404 shares of Class B Common Stock of the Company have contributed those shares to the

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Schnitzer Steel Industries, Inc. Voting Trust (the "Schnitzer Trust"). The Schnitzer Trust is divided into four separate groups, one for each branch of the Schnitzer family. Carol S. Lewis, Dori Schnitzer, Gary Schnitzer, and Rita S. Philip are the four trustees of the Schnitzer Trust, and each is also the separate trustee for his or her separate family group. Pursuant to the Schnitzer Trust Agreement, the trustees as a group have the power to vote the shares held in the Schnitzer Trust and, in determining how the trust shares will be voted, each trustee separately has the number of votes equal to the number of shares held in trust for his or her family group.

The Reporting Persons are all beneficial owners of shares of Class B Common Stock contributed to the Schnitzer Trust. Each share of Class B Common Stock is convertible into one share of Class A Common Stock.

See Items 5 through 9 and 11 of the Cover Pages for the beneficial ownership of Class A Common Stock by each Reporting Person. All of the shares of Class A Common Stock reported in Items 5 through 9 and 11 of the Cover Pages are shares which may be acquired upon conversion of Class B Common Stock, except for the following shares of Class A Common Stock that are actually owned, subject to exercisable options or credited to accounts under the Company's Deferred Compensation Plan for Non-Employee Directors ("Director's DCP"):

| | | Class A | | | | | |
|-----|------------------------|-------------------------|---------|-------------------------|--------|-------------------------|-------------|
| | | Common | | | | | |
| | | Stock | Percent | Sole | Shared | Sole | Shared |
| | Reporting | Actually | of | Voting | Voting | Dispositive | Dispositive |
| | Person | Owned | Class | Power | Power | Power | Power |
| 1. | Carol S. Lewis | 4,500 | 0.0 | 4,500 | 0 | 4,500 | 0 |
| 2. | Scott Lewis | $82,024.816^{1}$ | 0.3 | 82,024.8161 | 0 | 82,024.816 1 | 0 |
| 3. | Marilyn S. Easly | 10,000 | 0.1 | 10,000 | 0 | 10,000 | 0 |
| 4. | Danielle Easly Nye | 7,500 | 0.0 | 7,500 | 0 | 7,500 | 0 |
| 5. | Gary Schnitzer | $102,041^2$ | 0.4 | 102,041 ² | 0 | 102,041 2 | 0 |
| 6. | Gregory Schnitzer | 15,000 | 0.1 | 15,000 | 0 | 15,000 | 0 |
| 7. | Kenneth M. Novack | $27,819.723^3$ | 0.1 | 27,819.723 ³ | 0 | 27,819.723 ³ | 0 |
| 8. | Lois T. Schnitzer | 4,230 | 0.0 | 4,230 | 0 | 4,230 | 0 |
| 9. | Gayle S. Romain | 7,805 | 0.0 | 0 | 7,805 | 0 | 7,805 |
| 10. | Bryan L. Rosencrantz | 1,150 | 0.0 | 1,150 | 0 | 1,150 | 0 |
| 11. | Mardi S. Schnitzer | 1,800 | 0.0 | 1,800 | 0 | 1,800 | 0 |
| 12. | Jill Schnitzer Edelson | 1,679.816 ⁴ | 0.0 | 1,679.8164 | 0 | 1,679.816 4 | 0 |
| 13. | Jean S. Reynolds | 11,379.816 ¹ | 0.1 | 5,879.8161 | 5,500 | 5,879.816 1 | 5,500 |
| 14. | Alan Scott Davis | 1,000 | 0.0 | 1,000 | 0 | 1,000 | 0 |
| 15. | Samantha Paige Davis | 1,000 | 0.0 | 1,000 | 0 | 1,000 | 0 |
| 16. | Dori Schnitzer | 17,400 | 0.1 | 9,000 | 8,400 | 9,000 | 8,400 |

¹ Includes 4,500 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan and 1,379.816 shares credited to an account under the Director's DCP.

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² Includes 94,733 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

³ Includes 25,750 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan and 2,069.723 shares credited to an account under the Director's DCP.

⁴ Includes 1.379.816 shares credited to an account under the Director's DCP.

Item 5. Ownership of Five Percent or Less of a Class

Inapplicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Inapplicable

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the

7. Parent Holding Company

Inapplicable

Item 8. Identification and Classification of Members of the Group

The Reporting Persons are required to file this Schedule pursuant to Rule 13d-1(d) and are filing a joint Schedule on behalf of all of them. Attached as Exhibit A to this Amendment No. 14 is the Schedule 13G Filing Agreement and Power of Attorney among the Reporting Persons which identifies each member of the group.

Item 9. Notice of Dissolution of Group

Inapplicable

Item 10. Certification

Inapplicable

SIGNATURE

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2008

CAROL S. LEWIS

SCOTT LEWIS

EMANUEL ROSE

KATHLEEN LEWIS

MARILYN S. EASLY

DAVID S. EASLY

DANIELLE EASLY NYE

SEAN M. EASLY

GARY SCHNITZER

GREGORY SCHNITZER

KENNETH M. NOVACK

DEBORAH S. NOVACK

LOIS T. SCHNITZER

RITA S. PHILIP

ROBERT W. PHILIP

MICHELE P. RUBIN

JOSHUA H. PHILIP

GAYLE S. ROMAIN BRYAN L. ROSENCRANTZ LAURA SCHNITZER ROSENCRANTZ SANDRA LEE SCHNITZER Page 35 of 36

MARDI S. SCHNITZER
JILL SCHNITZER EDELSON
RICHARD H. EDELSON
DINA S. MEIER
ERIC MEIER
JEAN S. REYNOLDS
ALAN SCOTT DAVIS
SAMANTHA PAIGE DAVIS
DORI SCHNITZER
SUSAN SCHNITZER

By /s/ John D. Carter John D. Carter, Attorney-in-Fact for all Reporting Persons

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