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DEXCOM INC Form 4									
November 05, 2	2007								
FORM 4	4		GEGU						PPROVAL
	Washington, D.C. 20549						OMB Number:	3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations	5 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section					Estimated burden hou response	urs per		
may continue <i>See</i> Instruction 1(b).				•	•	ny Act of 1		on	
(Print or Type Resp	oonses)								
1. Name and Address of Reporting Person <u>*</u> Balo Andrew K			2. Issuer Name and Ticker or Trading Symbol DEXCOM INC [DXCM]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		(Cne	eck all applicabl	e)
5555 OBERLIN DRIVE			(Month/Day/Year) 11/02/2007			Director 10% Owner X Officer (give title Other (specify below) below) VP, Clinical & Regulatory			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SAN DIEGO, O							Person	More than One R	eporung
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	'ransaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report of	on a separate line	e for each cla	ass of sec				or indirectly		
	a separate filk			anties bene.	Perso inform requir	ns who res nation cont red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	f			
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 8.94	11/02/2007		А	7,384	<u>(1)</u>	11/02/2017	Common Stock	7,3
Non-Qualified Stock Option (right to buy)	\$ 8.94	11/02/2007		А	42,616	(1)	11/02/2017	Common Stock	42,6

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Balo Andrew K							
5555 OBERLIN DRIVE			VP, Clinical & Regulatory				
SAN DIEGO, CA 92121							
Signatures							

By: Jess Roper For: Andrew Balo	11/05/2007	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests and becomes exercisable as to 1/48th each month beginning one month following the date of grant and becomes fully vested on the 48th month anniversary of the date of grant.
- (2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.