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VALDES J Form 4 March 16, 2										
	ЛЛ							PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE (Washington, D.C. 20549						COMMISSIO	N OMB Number:	3235-0287		
Check t if no lot subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES January 31 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 January 31 2005								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> VALDES JORGE A			2. Issuer Name and Ticker or Trading Symbol DEXCOM INC [DXCM]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (e of Earliest T			(Cho	Theck all applicable)			
6340 SEQUENCE DRIVE			(Month/Day/Year) 03/12/2010			Director 10% Owner X Officer (give title Other (specify below) below) SVP of Operations				
Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by	. Individual or Joint/Group Filing(Check .pplicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting				
SAN DIEC	GO, CA 92121					Person	More than One R	eporting		
(City)	(State)	(Zip) Ta	able I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each class of so	ecurities bene	Perso inforn requir	ns who res nation cont ed to respo	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)				
				Code V	(A) (I	0) Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 9.8	03/12/2010		А	8,927	<u>(1)</u>	03/12/2020	Common Stock	8,9
Non-Qualified Stock Option (right to buy)	\$ 9.8	03/12/2010		А	73,073	(1)	03/12/2020	Common Stock	73,(

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
VALDES JORGE A 6340 SEQUENCE DRIVE SAN DIEGO, CA 92121			SVP of Operations				
Signatures							
By: Jess Roper For: Jorge A.		03/16/2010)				

Valdes

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option vests and becomes exercisable as to 1/36th each month beginning one month following the date of grant and becomes fully (1)vested on the third anniversary of the date of grant.
- (2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.