ZIONS BANCORPORATION /UT/

Form 4

November 08, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

3235-0287

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Young Mark Richard

2. Issuer Name and Ticker or Trading

Symbol

ZIONS BANCORPORATION /UT/

[ZION]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 11/07/2016

Director 10% Owner _X__ Officer (give title __X__ Other (specify

5. Relationship of Reporting Person(s) to

below) below) Exec VP / Pres. of Subidiary

ONE SOUTH MAIN, 15TH FLOOR (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

SALT LAKE CITY, UT 84133-1109

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2016		Code V M	Amount 10,911	(D)	Price \$ 27.49	27,156	D	
Common Stock	11/07/2016		S	2,000	D	\$ 32.28	25,156	D	
Common Stock	11/07/2016		S	2,959	D	\$ 32.29	22,197	D	
Common Stock	11/07/2016		S	3,952	D	\$ 32.3	18,245	D	
Common Stock	11/07/2016		S	2,000	D	\$ 32.305	16,245	D	

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Common Stock	11/07/2016	M	1,946	A	\$ 27.49	18,191	D
Common Stock	11/07/2016	S	1,946	D	\$ 32.294	16,245	D
Common Stock	11/07/2016	M	6,000	A	\$ 28.59	22,245	D
Common Stock	11/07/2016	S	4,200	D	\$ 32.221	18,045	D
Common Stock	11/07/2016	S	1,700	D	\$ 32.231	16,345	D
Common Stock	11/07/2016	S	100	D	\$ 32.235	16,245	D
Common Stock	11/07/2016	M	1,036	A	\$ 29.02	17,281	D
Common Stock	11/07/2016	S	100	D	\$ 32.23	17,181	D
Common Stock	11/07/2016	S	100	D	\$ 32.233	17,081	D
Common Stock	11/07/2016	S	736	D	\$ 32.234	16,345	D
Common Stock	11/07/2016	S	100	D	\$ 32.239	16,245	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)					
	Derivative				or Disposed of	•				
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
				Code V	(A) (D)				of Shares	
Stock	\$ 27.49	11/07/2016		M	10,911	<u>(1)</u>	05/23/2020	Common	10,911	
Option	•				,	_		Stock	,	

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(right to buy)								
Stock Option (right to buy)	\$ 27.49	11/07/2016	M	1,946	<u>(1)</u>	05/23/2020	Common Stock	1,946
Stock Option (right to buy)	\$ 28.59	11/07/2016	M	6,000	<u>(1)</u>	05/29/2021	Common Stock	6,000
Stock Option (right to buy)	\$ 29.02	11/07/2016	M	1,036	<u>(1)</u>	05/21/2022	Common Stock	1,036

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Young Mark Richard

ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109 Exec VP Pres. of Subidiary

Signatures

Thomas E. Laursen as attorney in fact

11/08/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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