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ZIONS BANCORPORATION /UT/ Form 4 May 25, 2017		
FORM 4 UNITED STATES		OMB APPROVAL
UNITED STATES	SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION OMB Number: 3235-0287
Check this box if no longer subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OW SECURITIES	NERSHIP OF Expires: January 31, 2005 Estimated average burden hours per response 0.5
obligations may continue Section 17(a) of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 194	e Act of 1934, 1935 or Section
(Print or Type Responses)		
1. Name and Address of Reporting Person <u>*</u> BLACKFORD DAVID E	2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) ONE SOUTH MAIN STREET, 15TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2017	Director 10% Owner X Officer (give titleX Other (specify below) Exec Vice President / Subsidiary Pres.
(Street) SALT LAKE CITY, UT 84133-1109	4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Dee Execution any (Month/	· · · · · · · · · · · · · · · · · · ·	SecuritiesForm: DirectIndirectBeneficially(D) orBeneficialOwnedIndirect (I)OwnershipFollowing(Instr. 4)(Instr. 4)ReportedInstr. 4Instr. 4
Common 05/24/2017 Stock	$\begin{array}{c} \text{or} \\ \text{or} \\ \text{Code V Amount (D) Price} \\ \text{F} \\ 860 \\ D \\ 40.7 \end{array}$	Transaction(s) (Instr. 3 and 4) 26,636 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships				
I G G G G G G G G G G G G G G G G G G G	Director	10% Owner	Officer	Other	
BLACKFORD DAVID E ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Exec Vice President	Subsidiary Pres.	
Signatures					
By Thomas E. Laursen as attorney in fact	05/25/201	7			

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.