

UNIVERSAL TECHNICAL INSTITUTE INC  
Form SC 13G/A  
February 12, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**Information Statement Pursuant to Rules 13d-1**

**Under the Securities Exchange Act of 1934  
(Amendment No. 3)\***

**Universal Technical Institute, Inc.**

(Name of Issuer)

**Common Stock, par value \$.0001 per share**

(Title of Class of Securities)

**913915104**

(CUSIP Number)

**December 31, 2009**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP NO. 913915104	13G	Page 2 of 11
---------------------	-----	--------------

1. Names of Reporting Persons  
S.S. or I.R.S. Identification No. of above person

Trigran Investments, Inc.

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  o  
 (b)  x

3. SEC Use Only

4. Citizenship or Place of Organization  
Illinois company

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- |    |                          |                                |
|----|--------------------------|--------------------------------|
| 5. | Sole Voting Power        | 0                              |
| 6. | Shared Voting Power      | 659,528 shares of Common Stock |
| 7. | Sole Dispositive Power   | 0                              |
| 8. | Shared Dispositive Power | 659,528 shares of Common Stock |

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
659,528 shares of Common Stock

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o

11. Percent of Class Represented by Amount in Row (9)  
Approximately 2.8% as of December 31, 2009 (based on 23,853,548 shares of Common Stock issued and outstanding per Universal Technical Institute, Inc. Form 10-Q dated February 2, 2010).

12. Type of Reporting Person (See Instructions)  
CO

CUSIP NO. 913915104	13G	Page 3 of 11
---------------------	-----	--------------

1. Names of Reporting Persons  
S.S. or I.R.S. Identification No. of above person

Douglas Granat

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  o  
(b)  x

3. SEC Use Only

4. Citizenship or Place of Organization  
U.S. Citizen

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power  
0
6. Shared Voting Power  
659,528 shares of Common Stock
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
659,528 shares of Common Stock

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
659,528 shares of Common Stock

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o

11. Percent of Class Represented by Amount in Row (9)  
Approximately 2.8% as of December 31, 2009 (based on 23,853,548 shares of Common Stock issued and outstanding per Universal Technical Institute, Inc. Form 10-Q dated February 2, 2010).

12. Type of Reporting Person (See Instructions)  
IN/HC

CUSIP NO. 913915104

13G

Page 4 of 11

1. Names of Reporting Persons  
S.S. or I.R.S. Identification No. of above person

Lawrence A. Oberman

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  o  
(b)  x

3. SEC Use Only

4. Citizenship or Place of Organization  
U.S. Citizen

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power  
0

6. Shared Voting Power  
659,528 shares of Common Stock

7. Sole Dispositive Power  
0

8. Shared Dispositive Power  
659,528 shares of Common Stock

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
659,528 shares of Common Stock

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o

11. Percent of Class Represented by Amount in Row (9)  
Approximately 2.8% as of December 31, 2009 (based on 23,853,548 shares of Common Stock issued and outstanding per Universal Technical Institute, Inc. Form 10-Q dated February 2, 2010).

12. Type of Reporting Person (See Instructions)  
IN/HC

CUSIP NO. 913915104

13G

Page 5 of 11

1. Names of Reporting Persons  
S.S. or I.R.S. Identification No. of above person

Steven G. Simon

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  o  
(b)  x

3. SEC Use Only

4. Citizenship or Place of Organization  
U.S. Citizen

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power  
0

6. Shared Voting Power  
659,528 shares of Common Stock

7. Sole Dispositive Power  
0

8. Shared Dispositive Power  
659,528 shares of Common Stock

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
659,528 shares of Common Stock

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o

11. Percent of Class Represented by Amount in Row (9)  
Approximately 2.8% as of December 31, 2009 (based on 23,853,548 shares of Common Stock issued and outstanding per Universal Technical Institute, Inc. Form 10-Q dated February 2, 2010).

12. Type of Reporting Person (See Instructions)  
IN/HC

CUSIP NO. 913915104	13G	Page 6 of 11
---------------------	-----	--------------

**Item 1.**

- (a) Name of Issuer  
Universal Technical Institute, Inc.
- (b) Address of Issuer's Principal Executive Offices  
20410 North 19th Avenue  
  
Suite 200  
  
Phoenix, Arizona 85027

**Item 2.**

- (a) Name of Person Filing
- (b) Address of Principal Business Office or, if none, Residence
- (c) Citizenship

Trigran Investments, Inc.  
  
630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
Illinois company

Douglas Granat  
  
630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
U.S. Citizen

Lawrence A. Oberman  
  
630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
U.S. Citizen

Steven G. Simon  
  
630 Dundee Road, Suite 230

Edgar Filing: UNIVERSAL TECHNICAL INSTITUTE INC - Form SC 13G/A

Northbrook, IL 60062

- (d) U.S. Citizen  
Title of Class of Securities  
Common Stock, par value \$.0001 per share
  - (e) CUSIP Number  
913915104
-

CUSIP NO. 913915104	13G	Page 7 of 11
---------------------	-----	--------------

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.  x

**Item 4. Ownership (2)**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
  
Incorporated by reference to Item 9 of the cover page pertaining to each reporting person.
- (b) Percent of class:  
  
Incorporated by reference to Item 11 of the cover page pertaining to each reporting person.
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote  
  
Incorporated by reference to Item 5 of the cover page pertaining to each reporting person.
  - (ii) Shared power to vote or to direct the vote  
  
Incorporated by reference to Item 6 of the cover page pertaining to each reporting person.
  - (iii) Sole power to dispose or to direct the disposition of  
  
Incorporated by reference to Item 7 of the cover page pertaining to each reporting person.
  - (iv) Shared power to dispose or to direct the disposition of  
  
Incorporated by reference to Item 8 of the cover page pertaining to each reporting person.

---

(2) Douglas Granat, Lawrence A. Oberman and Steven G. Simon are the controlling shareholders and sole directors of Trigran Investments, Inc. and thus may be considered the beneficial owners of shares beneficially owned by Trigran Investments, Inc.

---

CUSIP NO. 913915104

13G

Page 8 of 11

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



CUSIP NO. 913915104	13G	Page 10 of 11
---------------------	-----	---------------

INDEX TO EXHIBITS	PAGE
<b>EXHIBIT 1: Agreement to Make a Joint Filing</b>	<b>11</b>

---