HAWAIIAN HOLDINGS INC

Form 4 March 08, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

2005

Check this box if no longer subject to Section 16. Form 4 or Form 5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

03/04/2011

(Print or Type Responses)

1. Name and A INGRAM P	Address of Reporting PETER R	Symbol	er Name and Ticker or Trading AIIAN HOLDINGS INC [HA	5. Relationship of Reporting Person(s) to Issuer								
	AIIAN HOLDING KOAPAKA STR	(Month/I GS, 03/04/2	of Earliest Transaction /Day/Year) 2011	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP, CFO and Treasurer								
HONOLUL	(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)								
Common Stock	03/04/2011		M 25,000 A \$0	60,190 D								

8,588

(1)

D

6.68

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

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D

51,602

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	<u>(2)</u>	03/04/2011		M		25,000	(3)	(3)	Common Stock	25,000	9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

INGRAM PETER R C/O HAWAIIAN HOLDINGS, INC. 3375 KOAPAKA STREET, SUITE G-350 HONOLULU, HI 96819

EVP, CFO and Treasurer

Signatures

/s/ Hoyt Zia, by power of

attorney 03/07/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock retained by the Issuer for tax withholding purposes in connection with the distribution of shares of common stock pursuant to vesting of DSUs awarded on February 29, 2008.
- (2) Each DSU represented a contingent right to receive one share of HA common stock.
- (3) The reported DSUs vested in three equal installments on March 1, 2009, March 1, 2010 and March 1, 2011 and the shares of common stock underlying such DSUs were distributed on March 4, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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