

WAGGONER DOUGLAS R
Form 4
May 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGGONER DOUGLAS R

2. Issuer Name and Ticker or Trading Symbol
Echo Global Logistics, Inc. [ECHO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

C/O ECHO GLOBAL LOGISTICS, INC., 600 WEST CHICAGO AVENUE, SUITE 725

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHICAGO, IL 60654

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/27/2012		M		610	A	\$ 3.68
							164,600
Common Stock	04/27/2012		S ⁽¹⁾		14,600	D	\$ 17.1184
							150,000
Common Stock	04/30/2012		M		15,100	A	\$ 3.68
							165,100
Common Stock	04/30/2012		S ⁽¹⁾		15,100	D	\$ 17.0567
							150,000

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(2) The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$17.00 and \$17.27 per share. Complete information regarding the number of shares purchased at each separate price will be provided upon request by the Commission Staff, the issuer or a security holder of the issuer.

(3) The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$17.01 and \$17.15 per share. Complete information regarding the number of shares purchased at each separate price will be provided upon request by the Commission Staff, the issuer or a security holder of the issuer.

(4) Date at which first vesting occurs is indicated. 50,000 of the shares originally subject to the option became exercisable at the first vesting date, and the remaining 400,000 shares became exercisable in annual installments of 100,000 beginning on January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.