NEALE GARY L Form 4/A May 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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Section 16. Form 4 or Form 5 obligations

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if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * NEALE GARY L

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(Middle)

NISOURCE INC/DE [NI] 3. Date of Earliest Transaction

(Check all applicable)

Officer (give title

(Month/Day/Year)

X Director

10% Owner Other (specify

801 E 86TH AVENUE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

01/03/2007

01/04/2007

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

MERRILLVILLE, IN 46410-6272

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

(A)

(D)

5. Amount of Securities Beneficially Owned Following Reported

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

Transaction(s)

(Instr. 4)

(Instr. 3 and 4)

Common Stock

01/03/2007 01/03/2007 S 87,237 D

Price

324,720.0294 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. 4. TransactionNumber

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

1

De

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)		Sec (In
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non Qualified Stock Options	\$ 18.44				01/31/2001	06/30/2008	Common Stock	125,000	
Non Qualified Stock Options	\$ 19.84				01/01/2004	06/30/2008	Common Stock	373,157	
Non Qualified Stock Options	\$ 20.64				11/01/2000	08/26/2007	Common Stock	50,000	
Non Qualified Stock Options	\$ 21.005				01/25/2003	06/30/2008	Common Stock	194,064	
Non Qualified Stock Options	\$ 21.86				01/01/2005	06/30/2008	Common Stock	353,352	
Non Qualified Stock Options	\$ 22.22				08/22/2001	06/30/2008	Common Stock	125,000	
Non Qualified Stock Options	\$ 22.62				01/03/2006	06/30/2008	Common Stock	600,000	
Non Qualified Stock Options	\$ 24.59				11/01/2000	06/30/2008	Common Stock	50,000	
Non Qualified Stock Options	\$ 25.94				01/01/2002	06/30/2008	Common Stock	160,377	

Non

Qualified \$29.22

11/01/2000 06/30/2008

Common Stock

50,000

Options

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NEALE GARY L 801 E 86TH AVENUE X MERRILLVILLE, IN 46410-6272

Signatures

Gary W. Pottorff, Power of Attorney for Gary L. Neale

05/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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