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CUMINALE JAMES W Form 5 February 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

			OMB APPROVAL				
			OMB Number: 3235- Expires: January 31, Estimated average burden hours per response				
		FORM 5					
	ANNUAL STA	TEMENT OF CHANGES IN	BENEFICIAL OWNERSHIP				
	Section 17(a) of t		curities Exchange Act of 1934 ding Company Act of 1935 or Company Act of 1940	,			
[_]	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction $1(b)$.						
[_]	Form 3 Holdings Repo	rted					
[_]	Form 4 Transactions	Reported					
1.	Name and Address of	Reporting Person*					
	Cuminale	James	₩.				
	(Last)	(First)	(Middle)				
	c/o PanAmSat Corporat	ion, 20 Westport Road					
		(Street)					
Wilton		Connecticut	06897				
(City)		(State)	(Zip)				
2.	Issuer Name and Tick	er or Trading Symbol					
	PanAmSat Corporation	(SPOT)					
3.	I.R.S. Identification	n Number of Reporting	Person, if an entity (Volunt	ary)			
4.	Statement for Month/Year						
	December, 2002						
5.	If Amendment, Date o	f Original (Month/Yea	r)				
6.	Relationship of Repo	erting Person(s) to Is	suer				

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<pre>[_] Director</pre>							
7. Individual or Joint/Group Report (check applicable line)	ting			-			
[X] Form Filed by One Reporting Person [_] Form Filed by More than One Reporting Person							
Table I Non-Derivative	Securities A	Acquired, Dispos ed	ed of,				
	2.		4. Securities Acqu		(A) or		
	Trans- action Date (Month/ Day/ Year)	2	Disposed of (D) (Instr. 3, 4 and		(A) OI		
1. Title of Security (Instr. 3)		3. Transaction Code (Instr. 8)	Amount	(A) or (D)	Price		
Common Stock, par value \$.01 per share							
* If the form is filed by more that 4(b)(v).				====			
Persons who respond to the collection not required to respond unless the fornumber.							
			(Over) SEC2270(7/02)				
FORM 5 (continued)							
Table II Derivative Securities Acc (e.g., puts, calls, warrants	-		-				

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	2.							
	Conver-			5.			7.	
	sion			Number of			Title and	d Amount
	or		Derivative 6.			of Underlying Securities		
	Exer- cise 3.		Securities	Date				
		3.		Acquired (A)	cquired (A) Exercisable and	sable and	(Instr. 3	3 and 4)
	Price	Trans-	4.	or Disposed	Expira	tion Date		
1.	of	action	Trans-	of (D)	(Month	/Day/Year)		Amount
Title of	Deriv-	Date	action	(Instr. 3,				or
Derivative	ative	(Month/	Code	4 and 5)	Date	Expira-		Number
Security	Secur-	Day/	(Instr.		Exer-	tion		of
(Instr. 3)	ity	Year)	8)	(A) (D)	cisabl	e Date	Title	Shares
Employee Stock Option Common								
(Right to Buy)		1/29/02	A	60,000	(2)	1/29/2012	Stock	60,000

Explanation of Responses: (1) Represents interests held in a PanAmSat Stock Fund of the PanAmSat Corporation Retirement Savings Plan 401(k) as of 12/31/02. (2) These options become exercisable as to 20,000 shares on each of January 29, 2003, January 29, 2004 and January 29, 2005.

/s/ James W. Cuminale February 13, 2003 **Signature of Reporting Person Date James W. Cuminale Executive Vice President, General Counsel and Secretary

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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