

TCV IV STRATEGIC PARTNERS LP  
 Form 4  
 September 16, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TECHNOLOGY CROSSOVER  
 MANAGEMENT IV LLC

(Last) (First) (Middle)

C/O TECHNOLOGY CROSSOVER  
 VENTURES, 528 RAMONA  
 STREET

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ELOYALTY CORP [ELOY]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)

May be part of a 13 (g) group

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/12/2008		X	6,391 A \$ 5.67	33,383	I	TCV IV Strategic Partners, L.P. (2) (1)
Common Stock					6,524	I	TCV III, L.P. (3) (1)
Common Stock					173,418	I	TCV III (Q), L.P. (4) (1)
Common					7,851	I	TCV III

Stock						Strategic Partners, L.P. <u>(5)</u> <u>(1)</u>
Common Stock				1,372	I	TCV III (GP) <u>(6)</u> <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Subscription Rights (right to buy)	\$ 5.67	09/12/2008		X	6,391	08/14/2008 09/12/2008	Common Stock	6,391

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TECHNOLOGY CROSSOVER MANAGEMENT IV LLC C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		May be part of a 13 (g) group
TCV IV STRATEGIC PARTNERS LP C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		May be part of a 13 (g) group
		X		

HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group
KIMBALL RICK C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X	May be part of a 13 (g) group
TECHNOLOGY CROSSOVER MANAGEMENT III LLC C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group
TCV III LP C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group
TCV III Q LP C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group
TCV III STRATEGIC PARTNERS LP C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group
TCV III GP C/O TECHNOLOG Y CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		May be part of a 13 (g) group

## Signatures

Carla S. Newell, authorized signatory for Technology Crossover Management IV, L.L.C.		09/16/2008
	**Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for TCV IV Strategic Partners, L.P.		09/16/2008
	**Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for Jay C. Hoag		09/16/2008
	**Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for Richard H. Kimball		09/16/2008
	**Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for Technology Crossover Management III, L.L.C.		09/16/2008
	**Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for TCV III, L.P.		09/16/2008

## Edgar Filing: TCV IV STRATEGIC PARTNERS LP - Form 4

<u>  </u> Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for TCV III (Q), L.P.	09/16/2008
<u>  </u> Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for TCV III Strategic Partners, L.P.	09/16/2008
<u>  </u> Signature of Reporting Person	Date
Carla S. Newell, authorized signatory for TCV III (GP)	09/16/2008
<u>  </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is filed by more than one reporting person and is a joint filing with the Form 4 filed by Henry J. Feinberg and TCV IV, L.P. on September 16, 2008.
- These shares are directly held by TCV IV Strategic Partners, L.P. Jay C. Hoag ("Hoag") and Richard H. Kimball ("Kimball") are managing members of Technology Crossover Management IV, L.L.C. ("TCM IV") which is the general partner of TCV IV Strategic Partners, L.P. Hoag, Kimball and TCM IV may be deemed to own the shares held by TCV IV Strategic Partners, L.P. but Hoag, Kimball and TCM IV disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (2) These shares are directly held by TCV III, L.P. Hoag and Kimball are managing members of Technology Crossover Management III, L.L.C. ("TCM III") which is the general partner of TCV III, L.P. Hoag, Kimball and TCM III may be deemed to own the shares held by TCV III, L.P. but Hoag, Kimball and TCM III disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (3) These shares are directly held by TCV III (Q), L.P. Hoag and Kimball are managing members of TCM III which is the general partner of TCV III (Q), L.P. Hoag, Kimball and TCM III may be deemed to own the shares held by TCV III (Q), L.P. but Hoag, Kimball and TCM III disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (4) These shares are directly held by TCV III Strategic Partners, L.P. Hoag and Kimball are managing members of TCM III which is the general partner of TCV III Strategic Partners, L.P. Hoag, Kimball and TCM III may be deemed to own the shares held by TCV III Strategic Partners, L.P. but Hoag, Kimball and TCM III disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (5) These shares are directly held by TCV III (GP). Hoag and Kimball are managing members of TCM III which is the general partner of TCV III (GP). Hoag, Kimball and TCM III may be deemed to own the shares held by TCV III (GP) but Hoag, Kimball and TCM III disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.