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ANJNSZTAJN MIKE Form 3

November 23, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Ajnsztajn Mike

(Last) (First) (Middle)

135 Columbia Turnpike, Suite 301 (Street)

Florham Park, NJ 07932 (City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

November 13, 2001

- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 4. Issuer Name and Ticker or Trading Symbol

Astralis Pharmaceuticals, Ltd. (ASTR)

5. Relationship of Reporting Person to Issuer (Check all applicable)

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/X/ Director /X/ 10% Owner / / Officer (give title below) / Other (specify below)
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- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Reporting (Check applicable line)

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/X/ Form filed by One Reporting Person
// Form filed by More than One Reporting Person
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* If the Form is filed by more than one Reporting Person, see instruction $5\left(b\right)\left(v\right)$.

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2. Amount 3. Ownership

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	ficially Owned	(D) or Indirect (I) (Instr. !	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock	8,855,000	D		
Table IIDerivative Se	2	2. Date Exerc and Expira (Month/Day	cisable ation Date 3. Ti y/Year) Se	tle and Amount of Security (Instr. 4)
1. Title of Derivative Security (Instr. 4)	C E a	Date Exercis- I Uble I	Expiration Date	Title
1. Title of Derivative Security (Instr. 4)	4	sion or Exercise Price of	Indirect e (I)	Indirect Beneficial
Explanation of Responses:				
/s/ Mike Ajnsztajn		11/23/01		
Mike Ajnsztajn		Date		

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).