

Dill Julie  
Form 3  
June 18, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |                                      |   |
|---|--------------------------------------|---|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol   |
| Â Dill Julie                              | (Month/Day/Year)                     | Spectra Energy Corp. [SE]   |
| (Last) (First) (Middle)                   | 06/08/2010                           |   |
| 5400 WESTHEIMER COURT                     |                                      | 4. Relationship of Reporting Person(s) to Issuer  |
| (Street)                                  |                                      | (Check all applicable)  |
|   |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below)<br>President Union Gas |
| HOUSTON,Â TXÂ 77056                       |                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| (City) (State) (Zip)                      |                                      |   |
|   |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 19,259   | D <u>(1)</u>  | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable    Expiration Date                         | Title    Amount or Number of   |  |  |  |

# Edgar Filing: Dill Julie - Form 3

|   |                           |                  |                 | Shares      |                   | (I)<br>(Instr. 5) | By Trustee<br>Executive<br>Savings Plan |
|---|---------------------------|------------------|-----------------|-------------|-------------------|-------------------|---|
| Phantom Shares Esp                      | Â <sup>(2)</sup>          | Â <sup>(4)</sup> | Common<br>Stock | 13,526.3764 | \$ <sup>(3)</sup> | I                 |   |
| Employee Stock<br>Option (Right to Buy) | 12/20/2000                | 12/20/2010       | Common<br>Stock | 9,700       | \$ 36.86          | D                 | Â                                       |
| Employee Stock<br>Option (Right to Buy) | 12/19/2001                | 12/19/2011       | Common<br>Stock | 13,750      | \$ 32.44          | D                 | Â                                       |
| Employee Stock<br>Option (Right to Buy) | 01/17/2002                | 01/17/2012       | Common<br>Stock | 1,750       | \$ 33             | D                 | Â                                       |
| Employee Stock<br>Option (Right to Buy) | 02/25/2003                | 02/25/2013       | Common<br>Stock | 12,850      | \$ 11.86          | D                 | Â                                       |
| Employee Stock<br>Option (Right to Buy) | 02/27/2007                | 02/27/2017       | Common<br>Stock | 38,300      | \$ 25.64          | D                 | Â                                       |
| Ltip Phantom Stock<br>Grant Apr 2006    | 04/04/2007 <sup>(5)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 557         | \$ <sup>(3)</sup> | D                 | Â                                       |
| Ltip Phantom Stock<br>Grant Feb 2008    | 02/26/2011 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 7,700       | \$ <sup>(3)</sup> | D                 | Â                                       |
| Performance Shares<br>Grant Feb 2008    | 02/26/2011 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 8,300       | \$ <sup>(3)</sup> | D                 | Â                                       |
| Ltip Phantom Stock<br>Grant Feb 2009    | 02/24/2012 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 12,700      | \$ <sup>(3)</sup> | D                 | Â                                       |
| Performance Shares<br>Feb 2009          | 02/24/2012 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 13,500      | \$ <sup>(3)</sup> | D                 | Â                                       |
| Ltip Phantom Stock<br>Grant             | 02/23/2013 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 9,400       | \$ <sup>(3)</sup> | D                 | Â                                       |
| Performance Shares                      | 02/23/2013 <sup>(6)</sup> | Â <sup>(4)</sup> | Common<br>Stock | 10,100      | \$ <sup>(3)</sup> | D                 | Â                                       |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| Dill Julie<br>5400 WESTHEIMER COURT<br>HOUSTON, TX 77056 | Â             | Â         | Â President Union Gas | Â     |

## Signatures

/s/Beverly J. Fite as Attorney-in-Fact for  
Julie Dill

06/18/2010

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 7,433 shares held By Trustee Retirement Savings Plan.
- (2) Payment upon termination of employment or occurrence of other events as specified in the Spectra Energy Corp Executive Savings Plan, subject to holding periods required by law.
- (3) Converts to Common Stock on a 1-to-1 basis
- (4) Expiration date not applicable
- (5) Grant vests in 5 annual installments beginning April 2007
- (6) Grant cliff vests 3 years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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