

ASHLAND INC.
Form 4
May 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schumann Anne T.

(Last) (First) (Middle)

1313 N MARKET STREET

(Street)

WILMINGTON, DE 19894

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ASHLAND INC. [ASH]

3. Date of Earliest Transaction
(Month/Day/Year)

05/02/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 05/02/2014 | | M ⁽¹⁾ | | 1,450 | A | \$ 37.69 | 8,488 ⁽²⁾ | D |
| Common Stock | 05/02/2014 | | M ⁽¹⁾ | | 2,000 | A | \$ 51.86 | 10,488 ⁽²⁾ | D |
| Common Stock | 05/02/2014 | | M ⁽¹⁾ | | 1,000 | A | \$ 51.86 | 11,488 ⁽²⁾ | D |
| Common Stock | 05/02/2014 | | F ⁽³⁾ | | 860 | D | \$ 100.74 | 10,628 ⁽²⁾ | D |
| Common Stock | 05/02/2014 | | F ⁽⁴⁾ | | 1,372 | D | \$ 100.74 | 9,256 ⁽²⁾ | D |

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| | | | | | | | | |
|-----------------|------------|------------------|-----|---|--------------|----------------------|---|--------|
| Common Stock | 05/02/2014 | F ⁽⁵⁾ | 686 | D | \$ 100.74 | 8,570 ⁽²⁾ | D | |
| Common Stock | | | | | | 1,255 ⁽⁶⁾ | I | 401(K) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | | | |
|---|---|---|---|---|---|--|-----|--|--------------------|-----------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Appreciation Right | \$ 37.69 | 05/02/2014 | | M ⁽¹⁾⁽⁷⁾ | | 1,450 | | 11/18/2010 | 12/18/2019 | Common Stock | 1,450 |
| Stock Appreciation Right | \$ 51.86 | 05/02/2014 | | M ⁽¹⁾⁽⁸⁾ | | 2,000 | | 11/17/2011 | 12/17/2020 | Common Stock | 2,000 |
| Stock Appreciation Right | \$ 51.86 | 05/02/2014 | | M ⁽¹⁾⁽⁹⁾ | | 1,000 | | 11/17/2011 | 12/17/2020 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| Schumann Anne T. 1313 N MARKET STREET WILMINGTON, DE 19894 | Vice President |

Signatures

/s/ Jennifer I. Henkel,
Attorney-in-Fact

05/06/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 12, 2014.
- (2) Includes 906 shares of unvested Restricted Stock.
- (3) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 7 below.
- (4) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 8 below.
- (5) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 9 below.
- (6) Based on Employee Savings Plan information as of May 2, 2014, the latest date for which such information is reasonably available.
- (7) Stock Appreciation Right granted pursuant to the 2006 Ashland Inc. Incentive Plan which vests in three annual installments: 50% after the 1st year, the next 25% the 2nd year and the remaining 25% the 3rd year.
- (8) Stock Appreciation Right granted pursuant to the 2006 Ashland Inc. Incentive Plan which vests in three annual installments: 50% after the 1st year, the next 25% the 2nd year and the remaining 25% the 3rd year.
- (9) Stock Appreciation Right granted pursuant to the 2006 Ashland Inc. Incentive Plan which vests in three annual installments: 50% after the 1st year, the next 25% the 2nd year and the remaining 25% the 3rd year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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