TIME WARNER INC.

Form 3

January 09, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TIME WARNER INC. [TWX] À Horne Douglas Edward (Month/Day/Year) 01/01/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE TIME WARNER CENTER (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person NEW YORK, NYÂ 10019 (give title below) (specify below) Form filed by More than One SVP and Controller Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) No Securities Owned 0 D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|-----------------|--|------------------------|---------------------------|----------------------------|--|
| | | | (Instr. 4) | | Price of | Derivative | (Instr. 5) |
| | Date Expiration Dat Exercisable | Expiration Date | Title | Amount or Number of | Derivative | Security: | |
| | | | | | Security Direct (D | | |
| | | | | | | or Indirect | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|-----|---------------|--|--------|---------------|-------------------|---|
| Employee Stock Option (Right to Buy) | (1) | 10/16/2021(1) | Common Stock, Par Value \$.01 | 5,334 | \$ 31.61 | D | Â |
| Employee Stock Option (Right to Buy) | (2) | 02/14/2022(2) | Common Stock, Par Value \$.01 | 8,214 | \$ 35.93 | D | Â |
| Restricted Stock Units | (3) | (3) | Common Stock, Par Value \$.01 | 27,311 | \$ <u>(4)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|--------------------|------|--|--|
| noporomg o maor rumo / rum oss | Director | 10% Owner | Officer | Othe | | |
| Horne Douglas Edward ONE TIME WARNER CENTER NEW YORK, NY 10019 | Â | Â | SVP and Controller | Â | | |

Signatures

Brenda C. Karickhoff for Douglas E.
Horne
01/09/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, October 17, 2011.
- (2) This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, February 15, 2012.
- These restricted stock units include (i) restricted stock units that vest in two equal installments on the third and fourth anniversaries of the following dates of grant: October 17, 2011, February 15, 2012 and February 15, 2013, and (ii) restricted stock units that vest in four equal installments on the first four anniversaries of the date of grant, February 15, 2014. Shares of Common Stock will be issued to the reporting person upon vesting of the restricted stock units.
- (4) Each restricted stock unit represents a contingent right to receive one share of common stock.

Â

Remarks:

See Exhibit 99 - Confirmation of Authority to Prepare, Sign and File Section 16 Reports and Rela

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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