

ALLERGAN INC
Form 4
March 19, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PYOTT DAVID E I

(Last) (First) (Middle)

2525 DUPONT DRIVE

(Street)

IRVINE, CA 92612

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALLERGAN INC [AGN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/12/2015		G	V 114,548	D \$ 0 114,548	I	By D & J Pyott Living Trust
Common Stock	03/17/2015		D	165,658.1405 (1) (2) (3)	D 0	D	
Common Stock	03/17/2015		D	2,180.2798 (1)	D 0	I	By 401(k) Trust
Common Stock	03/17/2015		D	2,896.9356 (1)	D 0	I	By Esop Trust

Edgar Filing: ALLERGAN INC - Form 4

Common Stock	03/17/2015	D	114,548 <u>(1)</u>	D	<u>(1)</u>	0	I	By D & J Pyott Living Trust
-----------------	------------	---	--------------------	---	------------	---	---	--------------------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 58.55	03/17/2015		D	386,800 (4)	(5) 02/02/2017	Common Stock 386,80
Employee Stock Option (Right to Buy)	\$ 64.47	03/17/2015		D	410,000	(5) 02/14/2018	Common Stock 410,00
Employee Stock Option (Right to Buy)	\$ 75.58	03/17/2015		D	375,000	(5) 02/17/2021	Common Stock 375,00
Employee Stock Option (Right to Buy)	\$ 87.91	03/17/2015		D	312,000	(5) 02/17/2022	Common Stock 312,00
Employee Stock Option (Right to Buy)	\$ 40.16	03/17/2015		D	533,000	(5) 02/20/2019	Common Stock 533,00

Employee

Stock

Option (Right to Buy)	\$ 105.87	03/17/2015	D	303,000	<u>(5)</u>	02/21/2023	Common Stock	303,00
-----------------------------	-----------	------------	---	---------	------------	------------	-----------------	--------

Employee

Stock

Option (Right to Buy)	\$ 59.13	03/17/2015	D	422,400	<u>(5)</u>	02/22/2020	Common Stock	422,40
-----------------------------	----------	------------	---	---------	------------	------------	-----------------	--------

Employee

Stock

Option (Right to Buy)	\$ 125.07	03/17/2015	D	257,756	<u>(5)</u>	02/21/2024	Common Stock	257,75
-----------------------------	-----------	------------	---	---------	------------	------------	-----------------	--------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PYOTT DAVID E I 2525 DUPONT DRIVE IRVINE, CA 92612	X		Chairman of the Board and CEO	

Signatures

/s/ Matthew J. Maletta, attorney-in-fact for David E.I. Pyott	03/19/2015
--	------------

 **Signature of Reporting Person

____ Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to that certain Agreement and Plan of Merger dated November 16, 2014, (the "Merger Agreement") by and among the Issuer, Actavis, Plc ("Actavis") and a wholly-owned subsidiary of Actavis, the Issuer became an indirect wholly-owned subsidiary of Actavis upon consummation of the merger (the "Effective Date"). Each share of common stock was disposed of in exchange for \$129.22 cash plus 0.3683 of an Actavis ordinary share, having a market value of \$307.51 per share on the Effective Date.

(2) Includes 165,000 performance-based restricted stock units ("RSUs") previously reported on Form 4 filed on February 22, 2012. The RSUs vested in full on the Effective date pursuant to the terms of the Merger Agreement.

(3) Includes shares acquired under the Allergan, Inc. Dividend Reinvestment Plan.

(4) The option was previously reported as covering 193,400 shares at an exercise price of \$117.10. The shares reported herein reflect a two-for-one stock split effected by the Issuer on June 22, 2007.

(5) Each option vested in full on the Effective Date and was cancelled in exchange for a cash payment equal to the number of shares subject to the option immediately prior to the merger, multiplied by the difference between (i) 0.3683 times \$294.1509 (which represents the 10-day volume weighted average price of Actavis stock starting on the 11th trading day prior to the closing) plus \$129.22 and (ii) the exercise price of the option, subject to the applicable withholding taxes and pursuant to the procedures set forth in the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.