PRICE T ROWE GROUP INC

Form 4

December 13, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

Wiese Edward A

(Last)

2. Issuer Name and Ticker or Trading Symbol

PRICE T ROWE GROUP INC

[TROW]

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 12/09/2016

Director 10% Owner X_ Officer (give title Other (specify

below) Vice President

T. ROWE PRICE GROUP, INC., 100 E. PRATT STREET

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BALTIMORE, MD 212	()2
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(City)	(State)	(Zip) Tak	ole I - N	lon-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securit onor Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/09/2016		F	v	822 <u>(1)</u>	D D	\$ 76.6	150,898.161	D	
Common Stock	12/13/2016		A		25.428	A	\$ 68.8233 (2)	150,923.589	D	
Common Stock	12/13/2016		G	V	1,000	D	\$ 0	149,923.589	D	
Common Stock	12/13/2016		S		3,000	D	\$ 76.122	146,923.589	D	
								12,281	I	Spouse

Common	
Stock	

Common Stock	76,000.277	I	Wiese EA Family 2012 Trust
Common Stock	38,000	I	Wiese RJ Family 2012 Trust
Common Stock	38,000	I	Wiese WS Family 2012 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	O	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) I	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				S	Securities			(Instr.	3 and 4)	
	Security				A	Acquired					
					(.	A) or					
					Ι	Disposed					
					O	of (D)					
					(Instr. 3,					
					4	1, and 5)					
										Amount	
										or	
							Date	Expiration	Title	Number	
							Exercisable	Date	Title	of	
				Code	V ((A) (D)				Shares	
				Code	٧ ((\mathbf{A})				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Wiese Edward A			Vice					
T. ROWE PRICE GROUP, INC.			President					

Reporting Owners 2

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100 E. PRATT STREET BALTIMORE, MD 21202

Signatures

/s/ Power of Attorney, Kenneth V. Moreland, Chief Financial Officer

12/13/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld to pay for taxes on restricted stock units that vested on 12/09/2016.
- (2) Shares acquired pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan at the noted weighted-average price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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