PRICE T ROWE GROUP INC

Form 4

December 22, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

OMB APPROVAL

January 31, Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Alderson Christopher D			2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 100 E. PRAT	(First) Γ STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2016	Director 10% Owner _X Officer (give title Other (specify below) Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
BALTIMORE	E, MD 21202			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - No	n-	Derivative S	Securi	ties Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquested on Disposed of (D) (Instr. 3, 4 and 5) (A) or		. ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2016		Code M	V	Amount 83,278	(D)	Price \$ 54.8329	190,473.423	D	
Common Stock	12/20/2016		M		49,966	A	\$ 26.3885	240,439.423	D	
Common Stock	12/20/2016		S		133,244	D	\$ 77.67	107,195.423	D	
Common Stock	12/21/2016		G V	V	5,000	D	\$ 0	102,195.423	D	
Common Stock								262,000	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 54.8329	12/20/2016		M	83,278	09/04/2009(1)	09/04/2018	Common Stock	83,278
Stock Options (Right to Buy)	\$ 26.3885	12/20/2016		M	49,966	11/01/2010(2)	02/12/2019	Common Stock	49,960

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Dimonton	1007 Oxxxxx	Occ:			

Director 10% Owner Officer Other

Alderson Christopher D 100 E. PRATT STREET BALTIMORE, MD 21202

Vice President

Signatures

/s/ Power of Attorney, Kenneth V. Moreland, Chief Financial
Officer 12/22/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 09/04/2008 Grant The option vests 20% annually over a 5 year period beginning on 09/04/2009.
- (2) 2/12/2009 Grant The option vests 20% annually over a 5 year period beginning on 11/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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