

TERADYNE, INC
Form 4
January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vahey Walter G.

(Last) (First) (Middle)

2 WARE ROAD

(Street)

WINCHESTER, MA 01890

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TERADYNE, INC [TER]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President, Systems Test Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 01/24/2017 | | F(1) | D | \$ 26.53 | 64,650 | D |
| Common Stock | 01/24/2017 | | M | A | \$ 26.53 | 62,258 | D |
| Common Stock | 01/24/2017 | | M | A | \$ 26.53 | 65,886 | D |
| Common Stock | 01/24/2017 | | F(1) | D | \$ 26.53 | 63,879 | D |
| Common Stock | 01/25/2017 | | M | A | \$ 27.2 | 69,375 | D |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|---------|--------|---|
| Common Stock | 01/25/2017 | F ⁽¹⁾ | 1,784 | D | \$ 27.2 | 67,591 | D |
| Common Stock | 01/25/2017 | M | 2,748 | A | \$ 27.2 | 70,339 | D |
| Common Stock | 01/25/2017 | F ⁽¹⁾ | 892 | D | \$ 27.2 | 69,447 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title | |
| Restricted Stock Units | \$ 0 ⁽²⁾ | 01/24/2017 | | M | 2,375 | ⁽²⁾ ⁽²⁾ | Common Stock | 2,375 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | 01/24/2017 | | A | 3,628 | ⁽⁴⁾ ⁽⁴⁾ | Common Stock | 3,628 |
| Restricted Stock Units | \$ 0 ⁽⁵⁾ | 01/24/2017 | | M | 3,628 | ⁽⁵⁾ ⁽⁵⁾ | Common Stock | 3,628 |
| Restricted Stock Units | \$ 0 ⁽⁶⁾ | 01/25/2017 | | M | 5,496 | ⁽⁶⁾ ⁽⁶⁾ | Common Stock | 5,496 |
| Restricted Stock Units | \$ 0 ⁽⁷⁾ | 01/25/2017 | | M | 2,748 | ⁽⁷⁾ ⁽⁷⁾ | Common Stock | 2,748 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Vahey Walter G.
2 WARE ROAD
WINCHESTER, MA 01890

President, Systems Test Group

Signatures

/s/ Ryan E. Driscoll, Deputy General Counsel, by power of attorney

01/26/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares/units withheld but not issued to satisfy certain tax withholding obligations.
- (2) Indicates conversion upon vesting of 25% of the time-based Restricted Stock Units (RSU's) granted on January 24, 2014. The remaining portion will vest on the anniversary of the grant.
- (3) Each Restricted Stock Unit (RSU) represents the right to receive one share of Teradyne, Inc. common stock.
- (4) These are performance-based RSU's granted January 24, 2014. The number of performance-based RSU's was determined on January 24, 2017 and vest in full on January 24, 2017.
- (5) Indicates conversion upon vesting of 100% of the performance-based RSU's granted on January 24, 2014.
- (6) Indicates conversion upon vesting of the final portion of the performance-based RSU's granted on January 25, 2013.
- (7) Indicates conversion upon vesting of the final portion of the time-based RSU's granted on January 25, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.