Robert W. Sharps Form 4 January 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Robert W. Sharps Issuer Symbol PRICE T ROWE GROUP INC (Check all applicable) [TROW] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year)

below) 100 E. PRATT STREET 01/08/2018 Vice President

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BALTIMORE, MD 21202 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if TransactionDis Code (Ins					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	01/08/2018		M		2,471	A	\$ 59.0693	454,713.8701	D			
Common Stock	01/08/2018		M		20,819	A	\$ 60.7984	475,532.8701	D			
Common Stock	01/08/2018		A	V	45.741	A	\$ 105.2054 (1)	475,578.6111	D			
Common Stock	01/08/2018		F		16,854	D	\$ 109.88	458,724.6111	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 59.0693	01/08/2018		M	2,471	12/10/2013(2)	02/23/2022	Common Stock	2,471
Stock Options (Right to Buy)	\$ 60.7984	01/08/2018		M	20,819	12/10/2013(3)	09/06/2022	Common Stock	20,819

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Robert W. Sharps 100 E. PRATT STREET

Vice President

BALTIMORE, MD 21202

Signatures

/s/ Power of Attorney, Steven J. Banks, Director of Corporate Services

01/10/2018 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan at the noted weighted-average price.
- (2) 02/23/2012 Grant The option vests 20% annually over a 5 year period beginning on 12/10/2013.
- (3) 09/06/2012 Grant The option vests 20% annually over a 5 year period beginning on 12/10/2013.

Reporting Owners 2

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