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IPPOLITO TOBIA Form 5 February 07, 2003

Form 5

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, DC 20549

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

Reported

Expires: January 31, 2005 ANNUAL STATEMENT OF CHANGES Estimated average **BENEFICIAL OWNERSHIP** burden hours per response. . . 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the [] Form 3 Holdings Reported Investment Company Act of 1940 [] Form 4 Transactions

1. Name and Add Ippolito, Tobia	dress of Reporting		Issuer Name and Ticker or Trading Symbol Cendant Corporation (CD)							6. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 1 Campus Drive			B. I.R.S. dentification lumber of Reporting Person, if ar entity voluntary)	Month/Y	4. Statement for Month/Year 12/31/2002			(Check all applicable) Director 10% Owner X_ Officer (give title below) Other (specify below) Chief Accounting Officer					
Parsippany, NJ				5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Owned								eneficially		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/	Transaction (Code		(A) or Disposed	(A) or Se Disposed of (D) Be (Instr. 3, 4 and 5) Ov		Securi Benefi Owned	cially d at end	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
	Year)	Day/ Year)	Code	V	Amount	(A) or (D)	Price	of Issu Fiscal (Instr.		(Instr. 4)	(Instr. 4)		

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

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(Over) SEC 2270 (9-02)

OMB APPROVAL

OMB Number:

3235-0362

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 5 (continued) (e.g., puts, calls, warrants, options, convertible securities)

			(6	g., puis,	calls,	warrants, opt	ions, conve	ertible Secur	illes)			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transac Code (Instr. 8)	5. id Number Derivativ Securitie Acquired or Dispo of(D) (Instr. 3, and 5)	ve es d (A) sed	6. Date Exercisabl and Expiration I (Month/Day/Yea	Date	7. Title and Amo Underlying Se (Instr. 3 and 4	ecurities	Derivative Security	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11 Na Inc Be Ov (In
			Code	(A)	(D)			Title				

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				Date Exercisable	Expiration Date		Amount or Number of Shares				
\$19.05	01/22/2002	A	120,000	01/22/2003 (1)	01/22/2012	Common Stock (series designated CD stock)	120,000	\$0	120,000	D	

Explanation of Responses:

Note 1: 40,000 exercisable on 1/22/03; 40,000 on 1/22/04 and 40,000 on 1/22/05.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)	/s/ Lynn A. Feldman	02/07/2003
	**Signature of Reporting Person By: Lynn A. Feldman, Attorney-in-fact on behalf of Tobia Inpolito	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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