CENDANT CORP

Form 4

Common Stock

designated CD stock)
Common

12/03/2004

12/06/2004

(series

Stock

December 07	7, 2004								
FORM	14 UNITED S	UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL		
Check th		Washington, D.C. 20549							
if no long subject to Section 1 Form 4 o Form 5 obligation may cont See Instruction 1(b).	6. Filed purs	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040					Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type I	Responses)								
1. Name and Address of Reporting Person * CHRISTOPOUL THOMAS (Last) (First) (Middle)		Symbol	1			Relationship of Reporting Person(s) to ssuer			
(Last)	(First) (N	Middle) 3. Date of	of Earliest Transaction		(Cneck	all applicable)			
ONE CAMPUS DRIVE		(Month/I 12/03/2	Day/Year) 2004	Director 10% Owner _X_ Officer (give title Other (specify below) Chr & CEO Marketing Svs Div					
DA R SIDDA)	(Street) NY, NJ 07054		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
				P	Person				
(City)	(State)	(Zip) Tab	ole I - Non-Derivative S	Securities Acqui	red, Disposed of,	or Beneficially	Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securiti TransactiorDisposed of Code (Instr. 3, 4) (Instr. 8)	of (D)	or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V Amount	(D) Price	(Instr. 3 and 4)			
(series designated CD stock)	12/03/2004		M 300,000	A \$ 9.412	25 348,835	D			

S

M

300,000 D

\$ 23.0314

300,000 A \$ 9.4125 348,835

48,835

D

D

Edgar Filing: CENDANT CORP - Form 4

(series designated CD stock)							
Common Stock (series designated CD stock)	12/06/2004	S	300,000 D	\$ 23.0506	48,835	D	
Common Stock (series designated CD stock)					213.77	I	Held by Cendant Corporation Employee Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

CD stock)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Number Shares	
Stock Option (right to buy)	\$ 9.4125	12/03/2004		M	300,000	01/03/2001	01/03/2011	Common Stock (series designated CD stock)	300,0	
Stock Option (right to	\$ 9.4125	12/06/2004		M	300,000	01/03/2001	01/03/2011	Common Stock (series designated	300,0	

Reporting Owners

buy)

Reporting Owner Name / Address Relationships

Reporting Owners 2

Edgar Filing: CENDANT CORP - Form 4

Director 10% Owner Officer Other

CHRISTOPOUL THOMAS Chr & CEO
ONE CAMPUS DRIVE Marketing Svs
PARSIPPANY, NJ 07054 Div

Signatures

Jean M. Sera, by Power of Attorney for Thomas
Christopoul
12/07/2004

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3