

BERTARELLI ERNESTO
Form SC 13G/A
February 14, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G/A
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) and (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 3)***

REGENERON PHARMACEUTICALS, INC.
(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

75886F 10 7
(CUSIP Number)

December 31, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- | | |
|----------------------------------|---------------|
| <input type="radio"/> | Rule 13d-1(b) |
| <input checked="" type="radio"/> | Rule 13d-1(c) |
| <input type="radio"/> | Rule 13d-1(d) |

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, *see* the Notes).

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
	Kedge Capital Funds Limited, Special Situations 1 Fund	
2	Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (See Instructions) (b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Jersey (Channel Islands)	
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power
	0	
	6	Shared Voting Power
	0	
	7	Sole Dispositive Power
	0	
	8	Shared Dispositive Power
	0	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	0	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> (See Instructions)	
11	Percent of Class Represented by Amount in Row (9)	
	0%	
12	Type of Reporting Person (See Instructions)	
	CO	

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
	Feldon Invest SA	
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="radio"/> (b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Panama	
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power
		0
	6	Shared Voting Power
		4,000,000
Each Reporting Person With	7	Sole Dispositive Power
		0
Each Reporting Person With	8	Shared Dispositive Power
		4,000,000
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,000,000	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> (See Instructions)	
11	Percent of Class Represented by Amount in Row (9)	
	7.4%	
12	Type of Reporting Person (See Instructions)	
	CO	

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
	Emfeld Ltd	
2	Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (See Instructions) (b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Cayman Islands	
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power
		0
	6	Shared Voting Power
		4,000,000
Each Reporting Person With	7	Sole Dispositive Power
		0
Each Reporting Person With	8	Shared Dispositive Power
		4,000,000
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,000,000	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> (See Instructions)	
11	Percent of Class Represented by Amount in Row (9)	
	7.4%	
12	Type of Reporting Person (See Instructions)	
	CO	

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
	Bertarelli & Cie	
2	Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (See Instructions) (b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Switzerland	
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power
		0
	6	Shared Voting Power
		0
Owned by Each Reporting Person With	7	Sole Dispositive Power
		0
Owned by Each Reporting Person With	8	Shared Dispositive Power
		0
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	0	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> (See Instructions)	
11	Percent of Class Represented by Amount in Row (9)	
	0%	
12	Type of Reporting Person (See Instructions)	
	OO	

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
	Ernesto Bertarelli	
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="radio"/> (b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Switzerland	
Number of Shares Beneficially Owned by Each Reporting Person With	5	Sole Voting Power
		0
	6	Shared Voting Power
		4,000,000
Each Reporting Person With	7	Sole Dispositive Power
		0
Each Reporting Person With	8	Shared Dispositive Power
		4,000,000
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,000,000	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> (See Instructions)	
11	Percent of Class Represented by Amount in Row (9)	
	7.4%	
12	Type of Reporting Person (See Instructions)	
	IN	

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Item 1(a).

Name of Issuer:

Regeneron Pharmaceuticals, Inc.

Item 1(b).

Address of Issuer's Principal Executive Offices:

777 Old Saw Mill River Road
Tarrytown, New York 10591-6707

Item 2(a).

Names of Persons Filing:

This statement is being filed jointly by:

(i) Feldon Invest SA, a Panamanian stock company, the holder of an aggregate of 4,000,000 shares of the issuer's common stock, par value \$0.001;

(ii) Emfeld Ltd, a Cayman Islands stock company, which is the holder of all of