

TIMKEN CO
Form 4
May 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TIMKEN WARD JACKSON

(Last) (First) (Middle)
200 MARKET AVE N, SUITE 210
(Street)

CANTON, OH 44702-1437

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIMKEN CO [TKR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price
Common Stock	05/15/2008		M		7,000	A	\$ 15.875
					469,621		D
Common Stock	05/15/2008		F		4,331	D	\$ 36.5769
					465,290		D
Common Stock	05/15/2008		M		5,000	A	\$ 25.4
					470,290		D
Common Stock	05/15/2008		F		3,987	D	\$ 36.5751
					466,303		D
Common Stock					2,656		I
					45,217		I
							Savings Inv. Plan

Common Stock				By Spouse <u>(1)</u>
Common Stock	24,000	I		Co-Trustee <u>(1) (2)</u>
Common Stock	500,000	I		Co-Trustee <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Nonqualified Stock Option (Right to buy) <u>(4)</u>	\$ 25.4	05/15/2008		M	5,000	<u>(4)</u> 04/16/2012	Common Stock	5,000
Nonqualified Stock Option (Right to Buy) <u>(5)</u>	\$ 15.875	05/15/2008		M	7,000	<u>(5)</u> 04/18/2010	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMKEN WARD JACKSON 200 MARKET AVE N SUITE 210 CANTON, OH 44702-1437	X			

Signatures

Ward J Timken

05/19/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) DISCLAIMER: Undersigned disclaims any beneficial interest.

(2) Indirect beneficial ownership by self as co-trustee for WR Timken Trust FBO Great-Grandchildren

(3) Co-Trustee of Trust U/Will of H.H. Timken, Jr. DISCLAIMER: Undersigned disclaims beneficial ownership, except for his one-sixth income interest in the trust.

Nonqualified stock option with limited transferability granted to the reporting person pursuant to the Timken Company Long-Term Incentive Plan. Option became exercisable in 25 percent annual increments beginning April 16, 2003, the first anniversary date of the grant.

Nonqualified stock option with limited transferability granted to the reporting person pursuant to the Timken Company Long-Term Incentive Plan. Option became exercisable in 25 percent annual increments beginning April 18, 2001, the first anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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